



**Annual Report**  
**Pūrongo ā-Tau**  
**2020/2021**







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Tēnā tātau e te iwi e pānui ana i ngā mahi kua whakapou e tātau, hei oranga, hei pāinga mō tātau katoa ngā uri o Ngāti Rangi puta noa i te ao. Tēnei te reo maioha, te reo mihi ki tātau katoa me ngā āhuatanga o te wā.

E tangi atu ana ki ngā mate o te tau kua piki atu i te ara o Murimotu ki te keo ki Paretetaitonga ki a Rangitekiwa mā ka huri hei whetū i te pae Ururangi. Tāhia te pō, ara mai te rā!



## TE PAERANGI: VISION, MISSION AND VALUES

### Te wawata: Our vision

Kia mura ai te ora o Ngāti Rangi  
i tua o te 1,000 tau.

Ngāti Rangi continues to vibrantly  
exist in 1,000 years.

### Te aronga: Our mission

E kōkiri tahi ana a Ngāti Rangi i ngā  
kaupapa hei oranga mō te katoa.

Together Ngāti Rangi will grow  
itself and its communities.

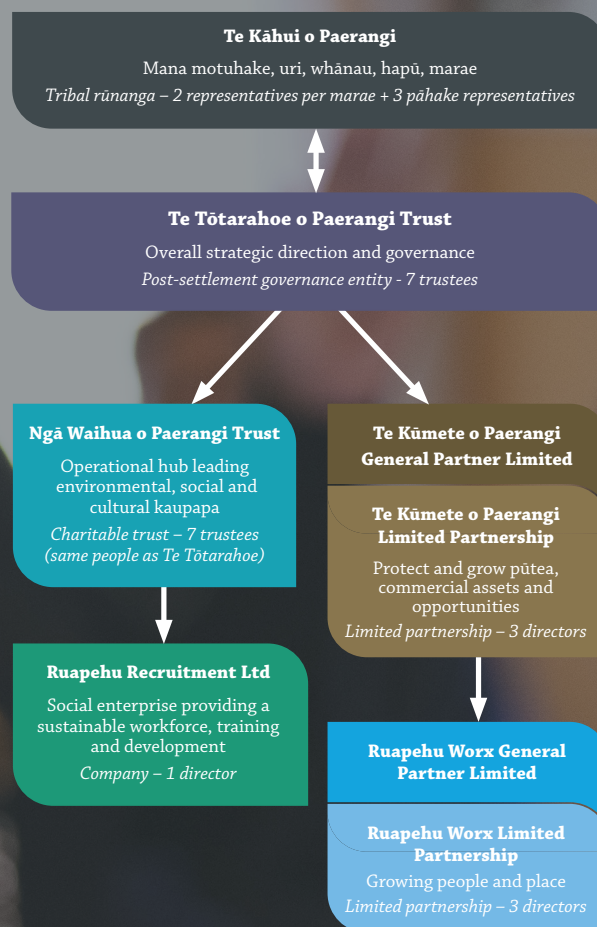
### Te take: Our 5-year plan

Kākā te whare toka o Paerangi,  
kākā hoki ko au.

Igniting our people to live vibrantly  
in our majestic landscape.



## Group Structure



## Our shared values



Kia **MANA** ai  
ngā mahi  
To act with  
**INTEGRITY** and  
**HONESTY**



Kia mau ai ki te  
**MANAAKITANGA**  
To **CARE**  
**WHOLE-HEARTEDLY**



Kia tika ai tōu  
**TŪRANGAWAEWAE**  
To be  
**ACCOUNTABLE**



Kia ū ai ki ngā  
**TIKANGA**  
To be  
**DUTY BOUND**



Kia rapu ai i te  
**MEA NGARO**  
To unleash  
**POTENTIAL**





## Te Kāhui o Paerangi report

**Nōku te whiwhi me te honore  
nui kia whārikihia tēnei  
pūrongo ā Te Kāhui o Paerangi,  
he otinoa ā ngā marae maha o  
Ngāti Rangī ki mua i te aroaro  
o te iwi. E te iwi, kia ora.**



*“Last year we said, “Strong marae lead to a strong iwi”. To achieve this aspiration, it was important for Te Kāhui o Paerangi to pause, have brave discussions on our role as a rūnanga...”*



#### **Te Kāhui o Paerangi developments – Our new way of doing things**

Last year we said, “Strong marae lead to a strong iwi”. To achieve this aspiration, it was important for Te Kāhui o Paerangi to pause, have brave discussions on our role as a rūnanga and more importantly to understand what mana motuhake means from a Ngāti Rangi worldview, and to reflect on the settlement journey and to truly understand Rukutia Te Mana.

Earlier this year we held a workshop to discuss our relevance, purpose, and role. This was an opportunity for marae to think about how we can do things differently that is more purposeful for marae and more importantly aligns to each of their aspirations and/or strategic plans.

We also took the opportunity to make changes on our Kāhui wānanga and hui. We’ve collectively decided that our wānanga and hui are marae driven and led. We identified that the host marae

determined the kaupapa for the wānanga and provide the opportunity for them to share their stories, aspirations and current kaupapa at the hui.

Another new look for our hui is the chair of the host marae will co-chair the Kāhui hui with the Te Kāhui o Paerangi chair. We are making steady progress in our developments, and we will test and trial these developments as we go and make amendments where needed.

#### **Te Kāhui o Paerangi aspirations 2022/2023**

As we move in this new phase and way of doing things at Te Kāhui o Paerangi, we are continuously monitoring our strategy, Te Ara o Te Maungaroa 2025. We acknowledge Te Tōtarahoe o Paerangi and Ngā Waihua o Paerangi in the implementation of Te Ara o Te Maungaroa and appreciate the updates from the entities and the progress that has been made to date.

Our Ngāti Rangitanga aspirations continue to be one of the main priorities and is at the forefront of the





#### OUR CURRENT TE KĀHUI O PAERANGI REPRESENTATIVES ARE:

##### NGĀ MANGA O HAUTAPU (Hautapu Paepae)

Kuratahi Marae Kāinga  
Raketapauma Marae

Te Ao Hou Marae

Vacant  
Wiripo Waretini,  
Rochelle Gibbs  
Geoffrey Hipango,  
Keria Ponga

##### TE WERA O WHANGAEHU (Whangaeahu Paepae)

Tirorangi Pā

Ngā Mōkai Papa Kāinga  
Tirohia Kāinga

Goldie Akapita,  
Deborah Te Riaki  
Makere Edwards  
Nerissa Te Patu

##### NGĀ IA O MANGAWHERO (Mangawhero Paepae)

Maungārongo Marae

Mangamingi Pā  
Tuhi Ariki Pā

Korty Wilson,  
Tomairangi  
Mareikura  
Daphne Mareikura  
Christine Rawiri

##### NGĀ WAI O TE WAIMARINO (Waimarino Paepae)

Raetihi Marae

Marangai Marae

Mō Te Katoa Marae

Waitahupārae Marae

Whetu Moataane,  
Honey Winter  
Soraya Peke-Mason,  
Alexandra Waretini  
Linda Goodgame,  
Whetu Manihiera  
Lesley Edmonds

##### TE PAE TUARĀ

Rangituhia  
Rangiteauria

Uenukumanawawiri

Jean Wilson  
Whakataumatatanga  
Mareikura  
Vacant



*“We have enjoyed the several wānanga held this year. We have learnt so much more about ourselves, our stories, our tikanga and kawa.”*

rūnanga. It is important for our marae to build on the cultural capacity and ensure that our paepae across the marae are well positioned and resourced. We have enjoyed the several wānanga held this year. We have learnt so much more about ourselves, our stories, our tikanga and kawa.

We continue to discuss and wānanga our aspirations. We have identified the following aspirations for Te Kāhui o Paerangi for the next year.

- Continuation of Marae Development. Supporting our marae to achieve their aspirations such as building cultural capacity and marae renovations and developments.

- Rangatahi and Rangatakapū engagement at Te Kāhui o Paerangi. We need to support our rangatahi and rangatakapū to achieve their aspirations for themselves and for the iwi.
- Reignite the conversation around Koro and the Te Kāhui Maunga.

Ngā manaakitanga, nā



Whetu Moataane  
Chair, Te Kāhui o Paerangi







## Chairperson's report

Whāia e au Manganui-o-te-ao, kia tau au ki runga o Ruapehu, ki Ngā Turi-o-Murimotu; ko te ahi kā o Paerangi-i-te-wharetoka, i puta mai ai a Rangituhia, Rangiteauria, me Uenuku-manawa-wiri. Tērā te marama e kukume nei i ngā tai o te moana; e, ko Hine-nui-te-pō e kukume nei i te tai tangata. Kei te tangi tonu te ngākau i te rironga o kautau ki te wahangūtanga o aituā, ki reira oti atu ai. Huri mai ai ki te whai ao, ki te ao mārama. E ngā uri o Taiwiri rāua ko Uemāhoenui, tēnei te mihi aroha ki kautau, e karawhiua nei e ngā taimahatanga o te wā. Piki te kaha, te ora, me te māramatanga ki kautau, ki tātau.



*“A highlight for trustees has been the development of a combined board workplan and annual priorities across both entities.”*



On behalf of my fellow trustees, we present here our annual report for Te Tōtarahoe o Paerangi, the post-settlement governance entity for our Ngāti Rangi settlement, and Ngā Waihua o Paerangi, our iwi social entity, working with and for you to effect cultural, social and environmental change.

Your new trustees have taken the necessary time to grow our understanding of our roles and responsibilities across both entities, the broader Ngāti Rangi group structure (including Te Kāhui o Paerangi and Te Kūmete o Paerangi, as well as other entities) and our relationships with others.

At this point, I wish to thank our previous trustees for the work that they achieved to ensure that the

necessary infrastructure is in place to protect and grow our settlement. We also acknowledge our Pou Ārahi, senior management, staff and whānau for the amazing work you have all done over the past year, particularly given the challenging times we live in. Ka rere te ia o mihi ki kautau.

A highlight for trustees has been the development of a combined board workplan and annual priorities across both entities. The board workplan ensures that we are cognisant of key strategic outputs, compliance matters and planning instruments that require our attention throughout the year.

As for our annual priorities, we are currently progressing plans associated with stakeholder





Te Tōtarahoe o Paerangi Trustees (left to right): Deborah Te Riaki, Sarah Bell, Whetu Moataane, Dr Rāwiri Tinirau (Chair), Whakataumatatanga Mareikura, Sarah Reo, Tomairangi Mareikura.



*“... we hope that you too will be proud of the efforts of our people and entities, and we look forward to working with you to achieve our collective aspirations.”*





engagement and influence, monitoring and reporting frameworks, and Rukutia Te Mana implementation.

Much of this work requires a deep understanding of who we are and the importance of sustainable, enduring relationships amongst ourselves and with others, and we are pleased with the effort that has continued to maintain key relationships with our neighbouring whanaunga.

We also continue to work with, and where required, challenge, our Tiriti partner, at local or national levels, on matters of importance to Ngāti Rangi. We remain vigilant around fast-tracked government reforms that affect our people and settlement, and we draw on the expertise of uri who have insight into these matters.

Within the iwi delivery space, advances continue to be made across our strategic pou of Ngāti

Rangitanga, te ao Tūroa, Rau Kotahi, Te Tari, and other key kaupapa and workstreams. As you read our annual report, we hope that you too will be proud of the efforts of our people and entities, and we look forward to working with you to achieve our collective aspirations.

Unuhia te puna o te waka kia rewa ki Te Moungaroa. Turuturu o whiti, whakamaua kia tīna! Tīna! Haumi e! Hui e! Tāiki e!

Dr Rāwiri Tinirau  
Chair, Te Tōtarahoe o Paerangi Trust and  
Ngā Waihua o Paerangi Trust





# Pou Ārahi report

Tāhuri kau ana ki ratau kua riro  
Haere ki ngā nui o te pō  
Tō atu e te rā, tō atu ki te rua.  
Kua huri tō tātau ao.  
Ko te mate urutā kua pā nei hei raru mō te iwi  
He tohu whakaohoho, he tohu whakatūpato.  
Maringanui he iwi whakapono te tū mataara ai.  
Ngāti Rangi – maranga!



*“... adapting to rapid change has become a necessity; embracing the unknown creates new and exciting opportunities; and valuing the beauty of our landscape, our settlement and our people is what makes us unique – purutia, kia mau, kia ita.”*



## Tikanga for Mate during COVID-19

A resource for karakia, karanga, whaikōrero and waiata.



### Kupu whakataki

In opening I want to acknowledge that it is an absolute honour and privilege to return home to work alongside and serve my people. But, if I was to summarise the past year in three sentences to encapsulate the dynamism and collective effort across the group it would be adapting to rapid change has become a necessity; embracing the unknown creates new and exciting opportunities; and valuing the beauty of our landscape, our settlement and our people is what makes us unique – purutia, kia mau, kia ita.

### COVID-19 – navigating the new norm

The emergence of COVID-19 to our country's shoreline necessitated the adoption of new rules, practices, and behaviours. A common tongue emerged. The phrases lock-down, social distancing, contact tracing and vaccinations instinctively sets

off a chain reaction across the motu. Thankfully Aotearoa embraced the warning signs early and took evasive action. Ngāti Rangī should be particularly proud of its own advocacy efforts to 'protect our whakapapa' and keep our communities safe.

Having to exist in a constant state of preparedness also meant adapting our tikanga to the appropriate COVID-19 levels. A COVID-19 tikanga o mate booklet (<https://bit.ly/3kyy85w>) was developed as a resource for uri to respectfully and confidently carry kaupapa in a manner befitting to the circumstances that are forced upon us.

In 2020, during the level 4 lockdown, the office paused 'business as usual' activities and mobilised a small working team to tend to the needs of our most vulnerable. I am incredibly proud and grateful to those kaimahi, uri and volunteers that answered the call of our people and communities to serve them in their time of need.





*“Whilst this generation has the privilege of indulging in the ‘overflow’ of the efforts of others it will be vitally important to remain vigilant in the face of adversity and holdfast to what is important to us.”*

#### **He ao apōpō, he ao tea - adversity creates opportunity**

We embraced two welcome additions to the Ngāti Rangi Group in the past year. These exemplars serve as a reminder that our commitment to ‘vibrantly exist in 1000 years’ is tracking in the right direction.

The ‘Coming Together’ of the Ngāti Rangi Community Health Centre (NRCHC) and our Hauoratanga service was a seamless transition. I too would like to acknowledge Bonnie Sue, the NRCHC Board of Governors and its founding members for their tenacity to allow both providers to join forces and pave a renewed pathway of hope for our community in this ever-evolving health sector.

Te Kūmete o Paerangi’s investment in Ruapehu WorX

Ltd (RWX) is also a pivotal moment in the tribe’s evolution. RWX will allow Ngāti Rangi an additional platform to broker meaningful conservation and employment outcomes for our rohe and our people. It also compliments the importance for the Ngāti Rangi group to develop long-term strategic relationships with key government agencies and other businesses that have a significant environmental footprint within our tribal rohe.

#### **Marae development**

Being nimble enabled marae in the rohe to accelerate funding applications with the Provincial Development Unit for essential capital upgrades. The trust provides back-office support for the funder to approve an umbrella approach to cluster seven marae into the one project.





The upside is the funding has provided an instant capital injection to each of the participating marae that would have had to raise those funds through other means. The resilience of the marae that mobilised quickly and were successful has created a groundswell of excitement. Congratulations to you all. We look forward to celebrating the fresh look with you all soon.

#### **He tau ka hua, hua te waiora**

Our post-settlement journey has only just begun. The sacrifice, perseverance and fortitude of others has positioned Ngāti Rangi well for generations to come. Whilst this generation has the privilege of indulging in the 'overflow' of the efforts of others it will be vitally important to remain vigilant in the face

of adversity and holdfast to what is important to us.

Rukutia Te Mana (our settlement) and Te Ara Ki Te Moungaroa (our strategy) provides the roadmap for our continued prosperity. Ko tana whakatinanatanga, a, ka haere tonu nei.

Hoani Ponga  
**Pou Ārahi - Chief Executive**





## Te Ao Tūroa (Our environment)

Ngā Pou Taiao the Ngāti Rangi environmental forum continued to be a vital connection between the te ao Tūroa team and our people. The forum is made up of paepae representatives from across our rohe and provide a touchstone for our kaimahi to ensure we hear the voice of the people and the environment through the various perspectives and expertise when looking to achieve the best outcomes for our taiao.



*“We continue to have the aspirations of the people at the heart of our day-to-day work...”*



The forum meets on a regular basis and has been concentrating its efforts on the review of our taiao management plan which sets out our aspirations for our environment. It is expected that this work will be refined to reflect the changes since achieving our settlement Rukutia te Mana in 2018. More importantly we will continue to drive towards connecting with the other pou across the organisation to ensure that we are working cohesively towards those common goals that we as a people have set for ourselves.

#### **Research and monitoring**

The team have continued to deliver against several contracts in particular the Ātihaui-Whanganui Incorporation (AWHI) monitoring work for the Mangawhero. This demonstrates our continued commitment to supporting AWHI to compile the necessary research and data to inform their greater

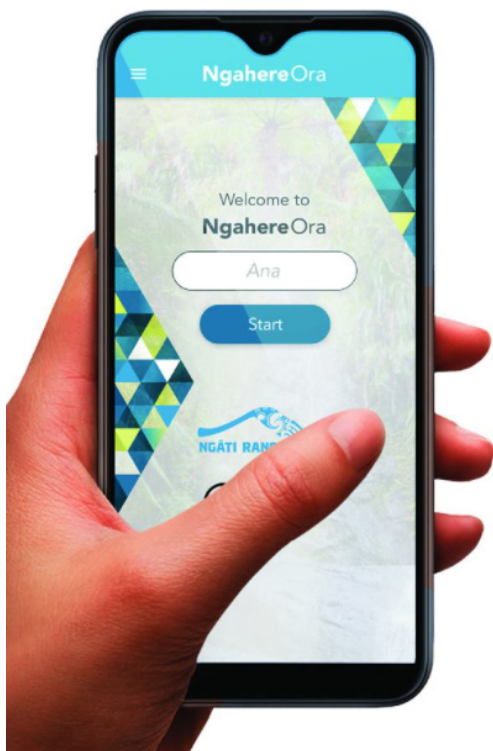
strategy of improving the health and wellbeing of their land and waterways.

Likewise, the Horizons Regional Council water monitoring contract continues and whilst small is still vital because it ensures our people are both monitoring the swimming spots as well as ensuring we can continue to enjoy our spaces. This data provides valuable insights and supports our vision to monitor the health and wellbeing of our own waterways.

#### **Ngahere monitoring app**

Last year we were successful in securing funding through the Mātauranga Kura Taiao Fund for a Ngahere monitoring app which we developed in conjunction with Manaaki Whenua – Landcare Research. The app allows uri to use their smartphone devices to document their experiences when they





are in and around the ngahere. This data informs our research team to both document any changes and provide the ability to give advice where necessary to make informed decisions.

We were proud to have achieved this milestone. For several years, uri have been assisting our team with our ngahere monitoring programmes using paper-based survey forms resulting in a valuable treasure trove of data that tells us about trends in the health of our ngahere and taiao in general. Having now moved to a digital platform will make this process more efficient. It is planned to hold ngahere based wānanga in the new year as a way to bring those who love this type of mahi into the mix and to especially inspire our rangatahi to consider a future in the science, ecology and environmental fields.

#### Agreed flows

The agreed flows work remains a priority to ensure we work with Genesis around those awa affected by the Tongariro Power Scheme. To date, we are concentrating on the Tomowai stream (which is an important spring fed stream that flows from Te One Tapu). Regular data is being collected from this

stream and for the 2021 -2022 years and we are currently working towards further agreed mahi for the Tomowai, Tokiāhuru, Wāhianoa and Mākahikatoa awa.

In terms of the Tokiāhuru we now have almost 6 years of data since more water has been released so as we head into this next financial year we will be analysing this data to agree upon next steps. We continue to have the aspirations of the people at the heart of our day-to-day work and in particular the desire to get a satisfactory flow back into these waterways to restore theirs and our health and wellbeing.

#### Policy and consents

We continue to implement our Ngāti Rangī best practices across any policy changes or consents that might affect our natural environment. There has been a great deal of movement from the government in terms of national policy reforms however we continue to participate in these areas when necessary because we must also concentrate on our specific needs here at home.





As we head into a new space, we continue to make clear our expectations of the Crown to engage with us. We are constantly reminding the Crown not to absolve their direct responsibility for upholding Rukutia te Mana, which ensures that we remain in the decision-making process as agreed through our settlement.

#### **Winstone Pulp International (WPI) restoration project**

There has been a great deal of work achieved within the restoration project. The planned works having not been completed on many of the riparian strips with fencing to manage stock as well as planting to help build a better ecological environment is seeing a vast improvement in the quality of the water. In this next financial year there are plans to work on the maintenance and weed control as well as projects around our waterways adjacent to the marae along the Whangaehu river which will provide opportunities for uri to care for their own areas.

*“... our people are both monitoring the swimming spots as well as ensuring we can continue to enjoy our spaces. This data provides valuable insights and supports our vision to monitor the health and wellbeing of our own waterways.”*



# Hauoratanga (Our wellbeing)

We are honoured to have the opportunity to share some of our key milestones throughout the past 12 months within the Hauoratanga team.





Ngāti Rangi Community Health Centre has merged with Ngā Waihua o Paerangi Trust, to form a larger Hauoratanga team under the same banner. We farewelled Bonnie Sue after many years of dedicated and inspiring leadership with Ngāti Rangi Community Health Centre and supporting our community and welcomed in Joni Takitimu-Cook as the new Pou Hauora (Whānau Ora Manager) in June this year. The new Hauoratanga team is located together at the Ngāti Rangi Community Health Centre at Maungārongo Marae.

#### **Coming together**

After 24 years of operating, Ngāti Rangi Community Health Centre (NRCHC) merged with Ngā Waihua o Paerangi Trust. The cornerstone to Ngāti Rangi existing vibrantly for the next 1000 years is the health and well-being of our community. Bringing the two services under one roof allows us to operationalise

a truly community-led, iwi driven Whānau Ora approach to service provision in our area.

NRCHC was established in June 1997 after a call from Hon Dame Tariana Turia to local woman Rita Kaiwhare to setup a Māori health provider for Ngāti Rangi and the wider Waimarino communities. Rita alongside Joan Akapita, Matiu Mareikura, Richard Pirere, Colin Richards and others came together and penned the mission statement “to coordinate and promote health information for the Ngāti Rangi community”.

Over the years NRCHC have held various contracts from the Whanganui District Health Board including Whānau Ora, Well Child Tamariki Ora and Kaupapa Māori Mental Health and Addictions. NRCHC also participated in the Māori Health Outcomes Advisory Group and various other kaupapa in the Whanganui DHB rohe for some years.





Aptly led by Bonnie Sue initially as Treasurer and subsequently as the Service Manager, NRCHC went from strength to strength year on year. As Mrs Turia said in 2006 at the ten year birthday of NRCHC, “You have all worked hard to create a centre of excellence for rural health care, based here on the marae, and yet opening its doors to the people of Ohakune”.

Fast-forward 24 years, NRCHC made an approach to Te Kāhui o Paerangi in early 2020 to discuss our joint futures and what a new more cohesive, connected and holistic kaupapa Māori health service might look like. Important to both organisations, the services and staff of both organisations were not changed, and the Ngāti Rangi Community Health Centre was to remain at their current premises at Maungārongo Marae.

More importantly, our clients and whānau were not to experience any change to the high level of service they were already being provided across both entities, but what they would see is a more collaborative approach to health and wellbeing being taken now and in the future.

In December 2020, Ngāti Rangi Community Health Centre Inc (with the agreement of their society

members) formally wound up operations and transferred their contracts, assets and staff to Ngā Waihua o Paerangi Trust. We also farewelled Bonnie Sue who had been at the helm of the organisation since its inception. Bonnie worked tirelessly for NRCHC and for our communities for 24 years and built NRCHC into the highly regarded and respected organisation that it was and still is.

Bonnie’s sacrifice over the years was immense and while we were sad to see her retire, we are happy that she can now spend much deserved time with her whānau and mokopuna.

#### COVID-19

Collectively our team has continued to provide wrap around support using our mana-enhancing Whānau Ora model of care. This support was significantly increased with the arrival of COVID-19 in Aotearoa. As the country went into lockdown a small group of our kaimahi went into support mode, setting up a food bank at Te Pae Tata including a call centre to care for our most vulnerable whānau throughout this period. Throughout lockdown and during Level 2, kaimahi and community volunteers were able to deliver over 800 kai packs, over 500 hygiene packs





## During lockdown we delivered:



and approximately 80+ loads of firewood. This delivery service also enabled our Well Child Tamariki Ora kaimahi to visit, complete wellness checks and assess how māmā and their pēpi were coping through this time.

The impact of COVID-19 on our community continues to be supported by our team through programs such as Mahi Ora (connecting local whānau with local employment), Kai in a Crockpot (cooking nutritious kai to a budget, and family harm awareness and prevention), Tāne Pai Ora (Men's support & wellbeing) as well as referrals from our

kaimahi to other local agencies such as Waimarino Budgeting Services, Ruapehu Recruitment Ltd, AOD and mental health support.

We now have 2 qualified vaccinators in our team who have supported the rollout of the COVID-19 vaccination programme. They will continue this support for our whānau in the coming months.

### Programmes

The hauoratanga team have supported and facilitated many events and programmes to equip our whānau with tools to enable them reach for





the stars and achieve their whānau goals. Kaupapa such as the hosing expo, sorted kāinga ora, building of maara kai, financial budgeting, alcohol and other drug support groups, mental health, infant CPR and choking pēpi workshops, attendance at the Ohakune Carrot Carnival and the Raetihi Christmas Parade and various other health promotion activities have all had very positive feedback from those that attended.

We have been able to successfully hold 3 rounds of Kai in Crockpot over the last 12 months with an average of 6-8 wāhine attending and graduating each of the 8 week programs. This program is co-facilitated between our kaimahi and the Police Family Harm prevention team.

Tāne Pai Ora is a “brother” program to kai in a crockpot, held each Wednesday evening at Te Pae Tata. This is a 10-week program and we have held three over the last 12 months with over 30

participants attending. One of the participants described Tāne Pai Ora as “a place for men to gather and discuss the day-to-day problems in their lives, have an off load, have a few laughs and realise that we are not alone in our struggles”. Tāne Pai Ora is also facilitated between our kaimahi and Police Family Harm Prevention team.

Ruahit is another program that was initiated in December 2020 after a need was identified for a kaupapa to bring rangatahi together. Ruahit is a box fitness program for rangatahi that creates an opportunity to achieve goals in relation to their tinana, hauora and overall wellbeing in a safe and supervised environment. We have 22 rangatahi registered for Ruahit, with a small core group who are keen on training towards their first tournament and increasing their fitness goals. This kaupapa is supported by our kaimahi and local volunteers Maxine and Alex Hakaraia.





### Kāinga Ora

Our Kāinga Ora team have been working very hard to support with ensure more homes within our rohe are warm, dry and healthy. Our repairs and maintenance programme has seen 11 homes re-roofed, and 12 homes insulated with Insulmax. This has made a huge difference to these whānau, and we hope to see a decrease in respiratory related illnesses within these homes.

### Well Child Tamariki Ora

Tamariki Ora welcomed the reinstatement of the Kaiāwhina position this year which allows for additional visits and supports for our whānau. The Kaiāwhina will also be forming a wahine support group and giving car seat safety advice to our whānau.

Aotearoa has had a very challenging year with COVID-19. This has definitely brought challenges to how we can best help our whānau under these circumstances. Our Hauoratanga team embraced this challenge and moved mountains to ensure whānau ora for this community remained paramount. Well done Ngāti Rangī, we look forward to the next 12 months of our Hauoratanga team journey together.

*“One of the participants described Tāne Pai Ora as “a place for men to gather and discuss the day-to-day problems in their lives, have an off load, have a few laughs and realise that we are not alone in our struggles”.”*





# Ngāti Rangitanga (Our culture)

In 2020 the, Te Kāhui o Paerangi Chair, captured our imaginations when he noted how we would now have more freedom to reimagine our pathway forward to build upon that sacrifices that our olds had made to provide for us that has shaped Ngāti Rangitanga in the year having achieved settlement. As it was stated “strong marae lead to a strong iwi”.



*“...it’s an exciting time to bring the past into the future and beyond.”*



### **Marae development**

We have begun a significant marae development programme in partnership with the Provincial Development Unit and Te Puni Kōkiri. We have supported the project by undertaking the management and administration of the project, supporting Mākaranui, Mangamingi, Maungārongo, Opaea, Raetihi, Raketapauma and Tirorangi Marae.

Marae development remains at the core of our focus and as such the marae development program has been a genuine means towards achieving such achievements. It has been pleasing the marae have been the driving force in identifying what was necessary for each respective marae and for marae to be leading the charge.

### **Paepae development**

A key outcome that had been identified in the Voices of the People document was the desire to plan

towards ensuring there are four new kaikōrero and four new kaikaranga for each marae – and that is no easy feat.

In September 2020 a series of focus groups were held (via Zoom and in our wharepuni) for those who currently hold the paepae and the successors. It was suggested that this requires a multi-prong approach and has to be intentionally woven into the existing work as our people are already busy with various kaupapa.

It was therefore agreed that there needed to be a programme of work developed that was both online and in-person. Without being too stringent some of the wānanga have been organically working towards this effort and there is already a momentum building.

For the more formal approaches it has been a timing issue because education institutes set their programmes a year in advance. What is promising





is the team have had the chance to now plan for this in 2022. Amongst this work there is also a great deal of effort being achieved in the background to ensure our next generation are ready to step into these opportunities. Likewise, the team are building the website design, registration database, resource development and other work to contribute to the strategy.

#### Wānanga

Every second month wānanga are held the day before the Te Kāhui o Paerangi hui. These have been maintained throughout this year and one of the greatest achievements was returning to the, Auahitōtara Pā which was one of the permanent residences and a notable pā of the Ngāti Rangi hapū Ngāti Rangituhia in times gone by.

In accordance with the statutory acknowledgements by the Crown, the site has been recognised as an occupation which began in the time of Tūtakaroa, a descendant of Rangituhia. It was once also occupied by the Ngāti Rangi ancestor, Te Keepa Te Rangihiwini and others.

Auahitōtara was a fighting pā which Ngāti Rangi used to defend our eastern flank. The pā was strategically located on a prominent summit of a ridge, sitting above a natural defence of cliff walls. It was accessible only through a bottlenecked entrance that was easily defendable as a pre-musket war pā. The site also provided panoramic views of the Moawhango River valley and therefore any approaching enemy.

In times gone by, the land at Auahitōtara was used for hunting and cultivations, including crops

of potatoes and onions. The closest waterways and eel fishing spots are the Moawhango River, the Waitaringa River, and the head waters of the Waiouru Stream. Provisions for the famous feast Ngarukaiwaka were gathered from Auahitōtara. Today uri can only access Auahitōtara through permission from the New Zealand Defence Force and it is envisaged that through an ongoing relationship and commitment we will return to these lands on a regular basis to ensure we have a relationship with our lands, our rivers and indeed ourselves.

#### Rangatakapu wānanga

Earlier this year several of our Ngāti Rangi rangatakapū and rangatahi attended a small gathering at Tiorangi Marae with Keith Wood. The purpose of the hui was to continue the plans to share knowledge with each other. The opportunity allowed those who were available to explore our whenua, to learn more about who, where and why.

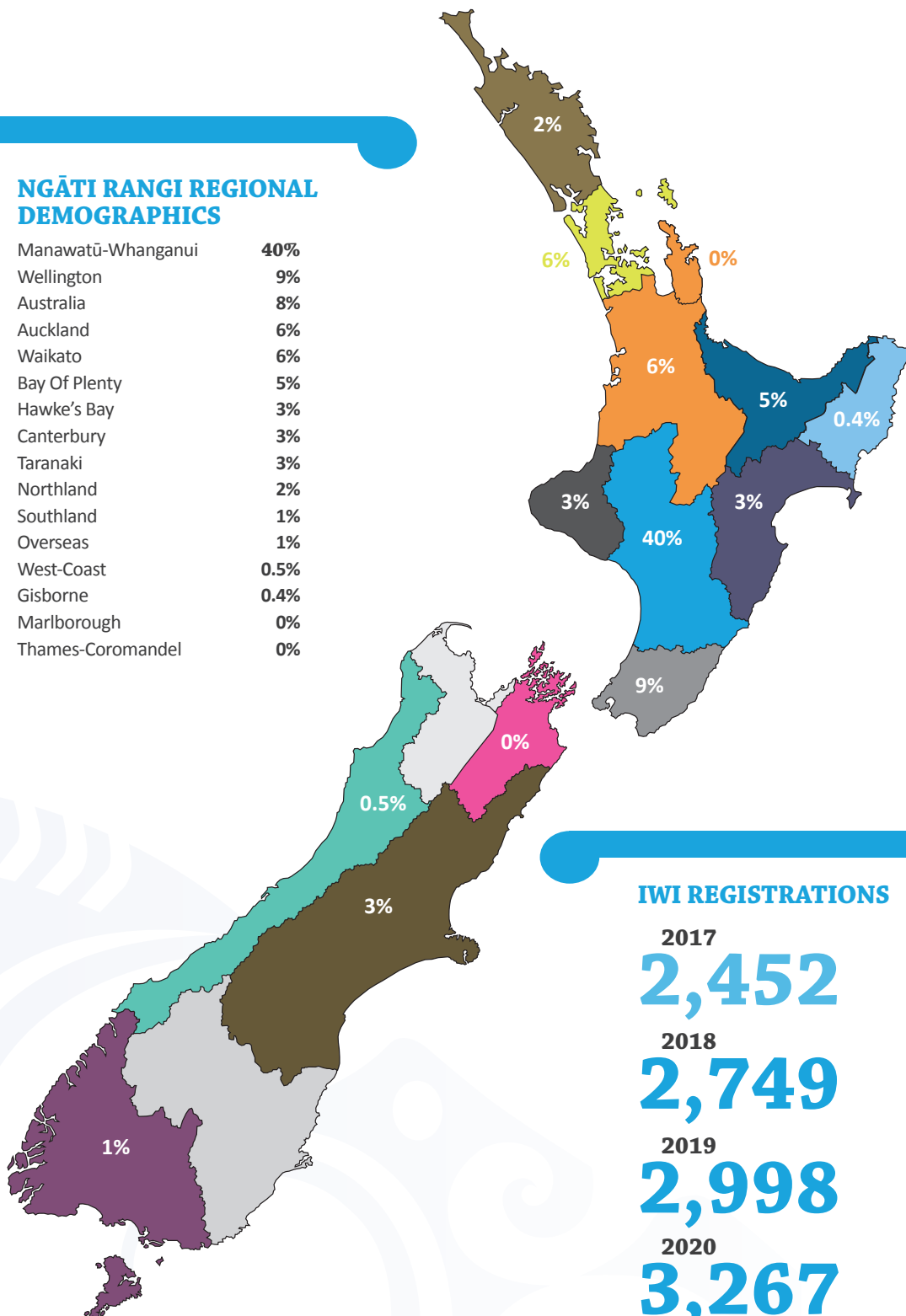
From all accounts they were inspired by everyone's kōrero and contribution - each participating in the various rituals. This is a start of a journey they will take as rangatakapū and rangatahi it's an exciting time to bring the past into the future and beyond.

*“In accordance with the statutory acknowledgements by the Crown, the site has been recognised as an occupation which began in the time of Tūtakaroa, a descendant of Rangituhia.”*



## NGĀTI RANGI REGIONAL DEMOGRAPHICS

Manawatū-Whanganui	40%
Wellington	9%
Australia	8%
Auckland	6%
Waikato	6%
Bay Of Plenty	5%
Hawke's Bay	3%
Canterbury	3%
Taranaki	3%
Northland	2%
Southland	1%
Overseas	1%
West-Coast	0.5%
Gisborne	0.4%
Marlborough	0%
Thames-Coromandel	0%



## IWI REGISTRATIONS

2017	2,452
2018	2,749
2019	2,998
2020	3,267

## AVERAGE AGE OF REGISTERED MEMBERS: 33 YEARS OLD

WOMEN	MEN
1,708	1,559





# Ruapehu Whānau Transformation Plan

## COVID-19

What a year, what a moment in time and history 2020 was. A global pandemic that woke the world up to several lessons, and though we didn't know it (or feel it initially) of new opportunities too. April 2020 we were in lockdown! It was initially a time that felt strange with an undetermined end. But it soon triggered the beauty of connection and the power of our lens as te ao Māori.

It reminded all to slow down, and why it is important to do so. It allowed space for families and households to share time with one another again, some of us realising how much growth we hadn't recognised in our children until we were forced to stop and be present in more moments around the table with them. Acknowledging the losses, the heartache and the pain that was felt across the world through the pandemic, equally we cannot refute the opportunity for the world to come to many realisations about wellbeing that were clearly needed – both for humankind and for all natural environments.

We supported the community efforts led by Ngāti Rangi through the foodbank, communications, employment and business support and working collectively with other community, government and business groups.

A highlight through this time for us was seeing the strength of local whānau. Leading themselves and other whānau through the lockdown with aroha. The #RWT Iso challenges of bad haircuts and Tik Tok competitions were curated to uplift the online content showing in news feeds and capitalise on fun whānau time during the lock down. The videos are still on the RWT Facebook page for anyone who wishes to walk down lockdown-memory lane.

## Ruapehu Wellness Centre Project

The pandemic slowed the progress of this project, but it is now full steam ahead into the final 24 months of the pursuit toward establishing an integrated centre of wellness for the southern Ruapehu district.

In partnership with the Whānganui District Health Board (who administer the funds from the Ministry of Health) and the Ruapehu Health Ltd team we began to have conversations with the health and social workforce. We also facilitated conversations with the community again and architects to draw up a concept design. Whilst there are still conversations to be had to inform the physical design of the building with everyone, it is the philosophical changes of integrated care that are most critical.



*“The pandemic slowed the progress of this project, but it is now full steam ahead into the final 24 months of the pursuit toward establishing an integrated centre of wellness for the southern Ruapehu district.”*



The centre will open its doors no later than 2023. Project decisions over resourcing and approach are made at the project steering group which consists of myself, Hoani Ponga (Pou Ārahi, Ngāti Rangi), Russel Simpson (CE, Whanganui District Health Board), Judith MacDonald (CE, Whanganui Regional Health Network/Owners of Ruapehu Health Ltd), and Aiden Gilbert (Uenuku Charitable Trust). The collective community still provides guidance to the project in its entirety. Hence why it is so important for those that want a say, to participate in all the different avenues possible.

The Wellness Centre will be the main, primary facility of health and wellbeing for all the southern Ruapehu district. There are similar examples overseas, but nothing of the same size within a rural district nationally. What is most unique is elevation of the services, by integrating more traditional and natural healing and wellness models under the same roof.

We are planning some awesome events next year to compliment the journey of transforming our health system to a wellness system. To keep up with the latest news, for which there will be a lot, the project has its own website and Facebook page, and updates will be shared via radio and the Ruapehu Bulletin.

#### 2022 and beyond

Next year will be the final year of implementation of any Ruapehu Whānau Transformation plan. Outputs like Te Pae Tata, Te Whare Āhuru ki Ruapehu, Ruapehu Recruitment, what will be a Ruapehu Wellness Centre and the overarching collective impact model are sustainable platforms. It is these platforms that will sustain the momentum of positive influence across the community, businesses, and government for the wellbeing of all peoples in the southern Ruapehu.

Take a bow Ngāti Rangi, it is through your leadership that these amazing achievements have been realised for everyone. Ka nui te mihi. My sincere thanks once again to the iwi entities and the champions of this kaupapa who now lead it at home.

Nāku iti nei, nā

Erena Mikaere

**Project Manager, Ruapehu Whānau Transformation**





# Te Pae Tata - Ruapehu Community Learning and Tech Hub



2020 was a very challenging year but something the team really worked hard on was to bring learnings from distance horizons into the palm of our hands. These days we should all expect to be able to plug in from anywhere, reach a global market, global audiences and global opportunities.

From a technology perspective, us along with the rest of the world adapted to new ways of communication and maintaining productivity while managing a global pandemic. Seeing digital workflow tools such as Zoom, Trello and MS Teams bring people together to work cohesively whilst remaining in separate locations and providing social interactions during a time that demanded social distancing practices. This affected not only the professional business world but also impacted our whānau and community. The demand for resources to do things such as learning through online learning channels, schoolwork to specialist lessons and everything in between but connecting with whānau via video calls soon became our new norm so fast.

We tasked ourselves running several creative digital workshops from photography to web design, coding video games to MS Excel training. Sharing the knowledge amongst our community and whānau

and learners of young and old to achieve growth both personally and professionally. It's always very rewarding to see someone else become better at something as an outcome of an action you took to make the world a better place. So as Te Pae Tata provides the platform for so many things, but at the center of it all is the moral imperative, and our mission; to empower and advance people, place and culture.

E-Sports grew internationally and significantly here in New Zealand and Australasia because of more people being at home and taking up the sport competitively. Seeing new E-Sports series and tournaments take centre stage and having the opportunity within our space to take part in these competitions and creating a Ruapehu E-Sports team to compete in international tournaments online. Although we never placed anywhere in these tournaments, it was just a cool experience to work with a group of talented young local players who shared a passion for online gaming and other similar areas of interest around technology and computers.

Virtual reality (VR) experiences are becoming an awesome interaction tool. It uses the computer tech to create a simulated environment, that puts the



*“We need a level up for our communities and be intentional about growing ourselves, for us by us!”*



user inside the experience to interact in a 3D world. For our people to create future development ideas, stories and games is just the beginning.

Interaction with our community, whānau and rangatahi kept going as we soon started to balanced our new way of interacting face to face. Our Ruapehu College students completed their UCOL level 2 Digital Innovation Programmes which developed seven of our students successfully pass the programme. One student achieved an endorsed with excellence and two students achieved an endorsed with merit.

Our Digital tech classes with Te Kura Kaupapa Māori o Ngāti Rangī, Ruapehu REAP, holiday programmes continue to provide our tamariki and adult learners with some basic and key skills for the 21st century. We will continue to provide these opportunities and more as we connect and collaborate as a progressive community, equipped with technology; providing for higher learning opportunities; and through experiences that unleash our innate entrepreneurship.

#### **Waituhi**

A year has gone by very fast in this space, with the highs and lows, challenges and opportunities within

our region. We have managed to grow our network of support and provide some key learning and development opportunities for our local businesses. Our targeted facilitated workshops, business start-up support and mentoring connections provided a good platform for regional economic growth and greater community connectivity within the business space. Our facility continues to capture our people and provide the nourishment needed to grow and support ourselves and our community. Co-working spaces and break-out rooms are great conversation spaces to share ideas and to promote our local productivity.

Sustainability reviews are now on the radar of priority so we are starting to plan what these next phases will look like. We have developed and delivered new programmes into our space with a moving focus from “education to employment”. We need a level up for our communities and be intentional about growing ourselves, for us by us!

This facility will capitalise on curiosity and foster Ruapehu ingenuity to develop, highly skilled, connected, thoughtful learners and leaders prepared for the challenges and opportunities of a global digital world.





# Te Kūmete o Paerangi

Kei ngā kanohi ora o hō tātau mātua i te pō tēnā rā kautau. Nei rā te mihi hā Te Kūmete o Paerangi ki kautau, otiā ki tātau.

This is our second annual report but this financial year (FY2020/21) has been our first full year of operations. This year we have focussed on:

- Establishing the capability we need to operate as an effective commercial management arm for Ngāti Rangi;
- Developing an investment implementation pathway; and
- Pursuing some of our direct settlement opportunities.

Our establishment mahi has included confirming our priorities and resourcing requirements. Iwi commercial organisations such as ours have a range of pressures and responsibilities, different to ordinary investment companies, and we wanted to ensure we were fit for purpose.

While the board controls and governs Te Kūmete, day to day management resource is required and at the end of the financial year we engaged Koau Capital Partners Ltd as our investment manager. This arrangement delivers immediate investment management capability and expertise, access to collective investment opportunities and also gives us flexibility to change as we change.

Investment will become our core job. Our purpose remains to provide the financial resources to allow Ngāti Rangi, led by Te Tōtarahoe o Paerangi Trust (Te Tōtarahoe), to thrive and vibrantly exist in 1000 years.

To do this we have to invest wisely and sustainably. We have an unusual pathway: we start with a lot of settlement cash and a key priority is to find ways to utilise this cash to build a portfolio that can support our objectives and growth as an iwi.

Ngāti Rangi developed an investment strategy as part of our pre-settlement establishment activity around 2018, and these principles remain. In short, we want to build a portfolio that:

- Is balanced
- Delivers sustainable distributions to Te Tōtarahoe as well as capital growth
- Is resilient in downturns so that we're never in a position that we let down Te Tōtarahoe.

Now that we are operational, and in conjunction with our investment manager, we have now added a detailed portfolio implementation pathway. It is one thing to talk about having a balanced portfolio, it is another to find the appropriate investments and assets to fill this.

We have talked about our strengths as Te Kūmete and what is needed to be a focused investor. We are here for the long term, we have a firm sense of place and a visible role in our community, we have good relationships with other iwi and other commercial partners and we want to ensure we create a culture of commercial discipline.

We believe these advantages make us well placed to pursue a strategy of investing directly into larger assets, rather than investing via say the stock market. We want



*“We are here for the long term, we have a firm sense of place and a visible role in our community...”*



to work with other aligned iwi to find good quality, well managed assets and use these to build a portfolio in line with our goals. The board is confident in our strategy and the analysis that has gone into it.

We will however move prudently. We don't want to outrun our experience as an investor. We will report on our progress in this area in the next annual report.

In the meantime, the bulk of our assets are in cash. This is secure but it does not deliver the income we need. This is what we will be working to change in the year ahead.

We have also been assessing our existing assets and opportunities. These are generally local with the major one being the Karioi Forest. This is a significant piece of our whenua but is also an important commercial asset. Unfortunately, the forest has a number of challenges, such as pinus contorta and therefore the commercial yield is at the lower end of the forestry return spectrum. This makes for complex rental negotiations with the forest owner and we have been doing a lot of work to prepare for this.

Ruapehu WorX Ltd (RWX) is a start-up company launched in October 2020 and wholly owned by Te Kūmete and formed around management personnel with experience in civil contracting. There is a substantial amount of trail building and maintenance, weed and pest control, and wider taiao mahi within our rohe. RWX's goal is to be the provider of choice in this space. We are in start-up mode and we have a solid plan to grow the business and contracts in place. Importantly, this initiative is about providing local jobs

for local people, and a direct connection to the whenua in line with the business mission “Hapaitia te Ora” “uplifting our place and people”.

The other major opportunity we have before us is the New Zealand Defence Force Housing development at Waiouru. As iwi members will remember, this was a key part of our treaty settlement redress provided through Rukutia te Mana. We are yet to agree commercial terms for this opportunity, but a lot of time and effort has already gone into this opportunity and we are expecting a positive outcome in the next few months.

After a year of focus on establishment activities, we're looking forward to the portfolio implementation phase in the new year.

Finally, I would like to thank my fellow directors for their contribution and guidance throughout the year and I also acknowledge the management team at Te Tōtarahoe and Ngā Waihua o Paerangi for their support for our mahi.

Hei kōrero whakamutunga māku, kua tikina atu tētehi whakataukitanga kōrero hei whakaaroarotanga mā tātau “ka mate kai horo, ka ora kai whakatonu.” Nō reira e te iwi, kia whiti rere te māramatanga ki te ngākau me te hinengaro o tātau katoa. Ngā mihi, nā

Tomairangi Mareikura  
Chair, Te Kūmete o Paerangi





# Ruapehu Recruitment Ltd

Guided by the Rau Kotahi pou of Te Ara ki te Moungaroa, Ruapehu Recruitment is a company that strives to deliver a service that helps our candidates grow their confidence, motivation, and ability to self-determine while connecting to culture and place. We also strive to connect our candidates to higher education and employment opportunities as part of longer-term capability development of Ngāti Rangi uri and our community.

It's been a challenging year navigating the impact of Covid and I would like to compliment Paul Carr in his short term as Business Growth Manager who refreshed our strategy and built Ruapehu WorX Ltd, Manager Walter Edmonds for agility and determination and our finance team lead by Deena Harto, with Leanne O'Connell and Kim Rihia for keeping us to account to achieve our exceptional employment outcomes and profit at year end.

## Te Ara Mahi and employment outcomes

In a year highly impacted by covid, we continue to strive to reach our key focus of "connecting local

people and local jobs" now more than ever.

We received funding from the Te Ara Mahi fund to deliver the community job placement component, as part of the Ruapehu Whānau Transformation plan. The Te Ara Mahi funding is a part of the Provincial Growth Fund which has been allocated to focus on regional skills and employment outcomes.

We were tasked with achieving 150 employment outcomes, of which 97 of these needed to be sustainable and long-term. We are excited to report Ruapehu Recruitment achieved 171 total employment outcomes, of which 107 of those were sustainable.

These outcomes were achieved through recruitment campaigns and candidate referrals. This programme will continue through to 2023.

## Mahi Ora

We also received additional funding from the Whānau Ora Commissioning Agency to deliver the Mahi Ora programme, which aims to develop



## Demographics



Māori



Ngāti Rangi Uri



Female



Male

## Employment Outcomes



Employment outcomes total



Sustainable employment outcomes

whānau professional development plans and encourage them into sustainable employment opportunities. We are currently supporting 13 whānau as they navigate their way through the job market.

### Candidate support and client engagement

Our database management system has also seen an increase post-covid, which has matched the demand by local employers, whom we continue to collaborate with to create a skilled and sustainable work force. In-house candidate support included work-ready resources such as CV builds/updates, cover-letter writing and interview training. These resources have been pivotal to providing the tools required for our candidates to successfully navigate the employment market, either independently or with our support.

We've seen a slight increase in our client engagement, through recruitment campaigns, candidate referrals and people and capability support.

Key clients engaged with throughout the year have included National Army Museum, Ruapehu College, Visit Ruapehu, Downers and Ruapehu WorX Ltd. We continue to work collaboratively with Winstone Pulp International, Ruapehu Alpine Lifts and other small local employers to support their recruitment needs.

With a focus on timely communication, and lifting our level of service we have added confidence to our brand which is evident by the results of our sustainable employment outcomes. Our aim is to secure the position as the preferred recruiter in the Ruapehu district; to do this we will have to prove viability as a stand-alone business by 2022, and we look forward to that challenge and indeed the opportunity that will bring to our wider communities.

A handwritten signature in black ink.

Deborah Te Riaki  
Director, Ruapehu Recruitment Ltd







2021  
**FINANCIAL STATEMENTS**  
**TE TŌTARAOE O PAERANGI TRUST GROUP**

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TE TŌTARAHOE O PAERANGI TRUST GROUP  
**TRUST DIRECTORY**  
FOR THE YEAR ENDED 31 MARCH 2021

<b>Purpose of Trust</b>	The purpose for which the Trust has been established is to receive, manage, hold and administer the Trust Assets on behalf of and for the benefit of present and future uri of Ngati Rangi in accordance with the Trust Deed.	
<b>Address</b>	Physical Address 1 Mountain Road, Ohakune, Ruapehu, New Zealand, 4625 Postal Address PO Box 195, Ohakune, Ruapehu, New Zealand, 4625	
<b>Members of Trust Board</b>	Rawiri Tinirau (appointed Sept 2020)	(Chairperson)
	Whetu Moataane	(Deputy Chairperson)
	Danielle Tomairangi Mareikura	
	Sarah Reo - (appointed Sept 2020)	
	Sarah Bell (appointed Sept 2020)	
	Deborah Te Riaki (appointed Sept 2020)	
	Bernard Whakataumatatanga Mareikura (appointed Sept 2020)	
	Keria Ponga (ended Sept 2020)	
	Raana Mareikura (ended Sept 2020)	
	Brendon Morgan (ended Sept 2020)	
<b>Chief Executive</b>	Hoani Ponga	



# CONSOLIDATED STATEMENT OF COMPREHENSIVE REVENUE & EXPENSES

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Group	
		2021	2020
		\$	\$
<b>Revenue from non-exchange transactions</b>			
Grants & Funding	6	1,174,139	1,022,446
Crown Forestry Rental		-	8,461,968
Te Arawhiti	7	-	269,737
Settlement - Commercial Property Redress	7	-	8,427,817
Other Revenue	8	758,073	45,344
Donations		49,530	4,835
		<b>1,981,743</b>	<b>18,232,147</b>
<b>Revenue from exchange transactions</b>			
Grants & Funding	9	3,011,327	1,358,817
Karioi Forest Lease		246,107	82,036
Recruitment Services Revenue		-	204,163
Other Revenue	10	63,016	58,514
Interest Income		225,891	323,733
		<b>3,546,342</b>	<b>2,027,264</b>
<b>Total Revenue</b>		<b>5,528,084</b>	<b>20,259,410</b>
<b>Expenses</b>			
Employee Related Costs	11	1,796,515	1,232,096
Sub-Contractors and Sub-Contracted Services	12	896,522	902,978
Other Operating Expenses	13	939,472	934,215
Grants and Donations made	14	12,825	15,902
Depreciation of Property, Plant & Equipment	19	118,435	76,339
Interest Expense		2,166	13,684
<b>Total Expenses</b>		<b>3,765,936</b>	<b>3,175,213</b>
<b>Net Operating Surplus</b>		<b>1,762,148</b>	<b>17,084,197</b>
Taxation Expense	22	-	-
<b>Net Surplus after Taxation</b>		<b>1,762,148</b>	<b>17,084,197</b>
Other Comprehensive Revenue & Expenses		-	-
<b>Total Comprehensive Revenue &amp; Expenses</b>		<b>1,762,148</b>	<b>17,084,197</b>





TE TŌTARAOE O PAERANGI TRUST GROUP

## CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED 31 MARCH 2021

	Group	
	Accumulated comprehensive revenue and expense	Total equity
Note	\$	\$
Opening Balance 1 April 2020	28,235,610	28,235,610
Total Comprehensive Revenue for the year	1,762,148	1,762,148
<b>Closing Equity 31 March 2021</b>	<b>29,997,759</b>	<b>29,997,759</b>
Opening Balance 1 April 2019	11,151,413	11,151,413
Total Comprehensive Revenue for the year	17,084,197	17,084,197
<b>Closing Equity 31 March 2020</b>	<b>28,235,610</b>	<b>28,235,610</b>



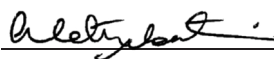
TE TŌTARAOE O PAERANGI TRUST GROUP  
**STATEMENT OF FINANCIAL POSITION**  
 FOR THE YEAR ENDED 31 MARCH 2021

	Note	Group	
		2021	2020
		\$	\$
<b>Current Assets</b>			
Cash & Cash Equivalents	15	20,101,614	18,972,745
Investments	16	1,377,100	238,195
Trade Receivables (Non-exchange)	17	33,941	101,117
Trade Receivables (Exchange)	17	631,119	495,549
Inventory		1,985	4,317
GST Refund		160,534	-
Tax Asset		147,083	8,858
<b>Total Current Assets</b>		<b>22,453,375</b>	<b>19,820,781</b>
<b>Non-Current Assets</b>			
Investment Property	18	8,427,817	8,427,817
Property, Plant & Equipment	19	726,819	416,246
<b>Total Non-Current Assets</b>		<b>9,154,635</b>	<b>8,844,063</b>
<b>Total Assets</b>		<b>31,608,011</b>	<b>28,664,844</b>
<b>Current Liabilities</b>			
Trade & Other Payables	20	301,564	124,679
Income in Advance	20	1,157,305	188,897
GST Payable		-	45,454
Employee Entitlements	21	105,555	36,140
Finance - Lease	23	15,713	23,457
		<b>1,580,136</b>	<b>418,626</b>
<b>Non-Current Liabilities</b>			
Finance - Lease	23	30,116	10,608
		<b>30,116</b>	<b>10,608</b>
<b>Total Liabilities</b>		<b>1,610,253</b>	<b>429,234</b>
<b>Net Assets</b>		<b>29,997,759</b>	<b>28,235,610</b>
<b>Represented by:</b>			
Retained Earnings		29,997,759	28,235,610
<b>Total Equity</b>		<b>29,997,759</b>	<b>28,235,610</b>

Chairman:



Trustee:



Date: 16th August 2021

Date: 16th August 2021





## CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

Note	Group	
	2021 \$	2020 \$
<b>Cash flows from operating activities</b>		
<i>Receipts</i>		
<i>Non-exchange</i>		
Receipts from grants & funding	1,141,383	18,262,531
Receipts from donations	54,422	4,835
Other	728,011	35,538
<i>Exchange</i>		
Receipts from Fees and Services	4,085,753	1,714,726
Receipts from Other Exchange Transactions	159,449	54,149
Receipts from Interest	275,574	1,042,807
	6,444,593	21,114,586
<i>Payments</i>		
Payments to Suppliers	1,823,808	2,132,734
Payments to Employees	1,691,864	1,244,754
Grants & Donations Paid	6,920	15,752
Interest Paid	1,584	5,151
Net Income Tax	5,001	14,204
GST Paid	198,399	77,411
	3,727,576	3,490,006
<b>Net cash flows from operating activities</b>	<b>2,717,017</b>	<b>17,624,580</b>
<b>Cash flows from investing activities</b>		
<i>Receipts</i>		
Inventory	-	-
Receipts from the Sale of Investments	-	297,392
	-	297,392
<i>Payments</i>		
Purchase of Property, Plant & Equipment	329,176	87,844
Purchase of Investments	1,138,905	50,320
Leases	28,779	
RWT	94,533	38,694
Purchase from Other Investing Activities	-	19,839
	1,591,393	196,697
<b>Net cash flows from investing activities</b>	<b>(1,591,393)</b>	<b>100,695</b>
<b>Cash flows from financing activities</b>		
Proceeds from loans	3,246	-
<b>Net cash flows from financing activities</b>	<b>3,246</b>	<b>-</b>
Net Increase / (Decrease) in Cash & Cash Equivalents	1,128,870	17,725,274
Cash & Cash Equivalents at 1 April	18,972,745	1,247,471
<b>Cash &amp; Cash Equivalents at 31 March</b>	<b>20,101,614</b>	<b>18,972,745</b>

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# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

## 1. Reporting Entity

The financial statements comprising of Te Tōtarahoe o Paerangi Trust (Parent), Te Kūmete o Paerangi Limited Partnership, Ruapehu WorX Limited Partnership, Ngā Waihua o Paerangi Trust and its controlled entity, Ruapehu Recruitment Limited, together the "Group" are presented for the year ended 31 March 2021.

These group financial statements and the accompanying notes summarise the financial results of activities carried out by the Group.

The parent was established under the Ngati Rangi Claims Settlement Act 2019.

### Treaty Settlement

The Ngati Rangi Deed of Settlement is the final settlement of all historical Treaty of Waitangi claims of Ngati Rangi. The settlement includes an agreed historic account, crown acknowledgements and apology, cultural redress, financial and commercial redress. The total value of financial and commercial redress for Ngati Rangi is \$17 million plus interest. This a combination of cash and commercial redress properties.

## 2. Statement of Compliance

The Group financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"). They comply with Public Benefit Entity International Public Sector Accounting Standards ("PBE IPSAS") and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for Not-for-Profit entities. For the purposes of complying with NZ GAAP, the Group is a public benefit not-for-profit entity and is eligible to apply Tier 2 Not-for-Profit PBE IPSAS on the basis that it does not have public accountability and it is not defined as large.

The Board of Trustees has elected to report in accordance with Tier 2 Not-for-Profit PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime ("RDR") disclosure concessions.

## 3. Summary of accounting policies

The significant accounting policies used in the preparation of these financial statements as set out below have been applied consistently to both years presented in these financial statements

### Basis of measurement

These consolidated financial statements have been prepared on the basis of historical cost, as modified by the fair value measurement of non-derivative financial instruments. The accrual basis of accounting has been used unless otherwise stated.





## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

### **Functional and presentational currency**

The consolidated financial statements are presented in New Zealand (\$), which is the Group's functional currency. There has been no change in functional currency of the Group during the year.

### **Basis of consolidation**

Controlled entities are all those entities over which the controlling entity has the power to govern the financial and operating policies so as to benefit from its activities. The controlled entities are consolidated from the date on which control is transferred and are de-consolidated from the date that control ceases. In preparing the consolidated financial statements, all interentity balances and transactions, and unrealised gains and losses arising within the consolidated entity are eliminated in full. The accounting policies of the controlled entity are consistent with policies adopted by the Group and have a 31 March 2021 reporting date.

### **Revenue**

Revenue is measured at the fair values of the consideration received. Revenue is recognised when the significant risks and rewards of ownership has been transferred to the buyer and when the rights to receive payment is established. The following specific recognition criteria must be met before revenue is recognised.

### **Revenue from non-exchange transactions**

Transactions that are not exchange transactions are where an entity either receives value from another entity, without directly giving or receiving approximately equal value in exchange.

#### *Donations*

Donations are recognised as revenue upon receipt and include donations from the general public, donations received for specific programme or services or donations in-kind. Where a value can reasonably be place on donations in-kind these are recognised in the financial statements.

#### *Funding & Grant Revenue*

Funding & Grant revenue includes funding received under contract and grants given by other charitable organisations, philanthropic organisations, government agencies, non-government agencies and businesses. Grant revenue is recognised when the conditions attached to the grant have been complied with. Where there are unfulfilled conditions attaching to a grant, the amount relating to the unfulfilled condition is recognised as a liability and released to revenue as the conditions are fulfilled

### **Revenue from exchange transactions**

Transactions in which one entity receives assets or services, or has liabilities extinguished, and directly gives approximately equal value to another entity in exchange.



## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

### *Fees for services*

Fees for services are recognised when the service has been delivered and the entitlement for payment has arisen.

### *Rental income*

Rental Income from investment properties is recognised in the Profit and Loss on a straight line basis over the term of the lease. Contingent rentals are recognised as income in the reporting period in which they are earned.

### *MSD Funding*

MSD Funding is received with the aim of connecting Work & Income clients into paid employment opportunities. Revenue is recognised by reference to the stage of completion of the service at balance date, based on the actual service provided as a percentage of the total service to be provided. Any funds received for services not yet provided are recognised as a liability.

### **Finance income and expenses**

Finance income comprises interest income on funds invested dividend income and gains on the disposal of available for sale financial assets. Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Group and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Finance expenses comprise impairment losses, losses arising from transactions denominated in currencies other than the Group's functional currency, and interest recognised on financial assets (except for trade payables).

Dividend income from investments is recognised when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Group and the amount of income can be measured reliably).





## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

### Financial instruments

Financial assets and financial liabilities are recognised when the Group becomes a party to the contractual provisions of the financial instrument.

The Group derecognises a financial asset or, where applicable, a part of a financial asset or part of a group of similar financial assets when the rights to receive cash flows from the asset have expired or are waived, or the Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either:

- the Group has transferred substantially all the risks and rewards of the asset; or
- the Group has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

### Determination of Fair Value

A number of the Group's accounting policies and disclosures require the determination of fair value, for both financial and non-financial assets and liabilities. Where applicable, further information about the assumptions made in determining fair values is disclosed in the notes specific to that asset or liability.

### Financial Assets

Financial assets within the scope of NFP PBE IPSAS 29 Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets. The classifications of the financial assets are determined at initial recognition.

The categorisation determines subsequent measurement and whether any resulting income and expense is recognised in surplus or deficit or in other comprehensive income and expenses. The Group's financial assets are classified as either financial assets at fair value through surplus or deficit, or loans and receivables. The Group's financial assets include: cash and cash equivalents, short-term investments, receivables from non-exchange transactions, receivables from exchange transactions and investments.

All financial assets, except for those at fair value through surplus or deficit, are subject to review for impairment at least at each reporting date. Financial assets are impaired when there is any objective evidence that a financial asset or group of financial assets is impaired. Different criteria to determine impairment are applied for each category of financial assets, which are described below.

### Financial assets at fair value through surplus or deficit

Financial assets at fair value through surplus or deficit include items that are either classified as held for trading or that meet certain conditions and are designated at fair value through surplus or deficit upon initial recognition. The Group's investment equities fall into this category of financial assets.

### Trade Receivables

Trade receivables classified as other non-derivative financial instruments are stated at amortised cost using the effective interest method, less any impairment losses for amounts that have a significant risk of non-collection. When a receivable is identified as being non-collectible it is expensed immediately in profit and loss.



## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

### Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted on an active market. After initial recognition, these are measured at amortised cost using the effective interest method, less any allowance for impairment. The Group's cash and cash equivalents, short term-investments, receivables from non-exchange transactions, receivables from exchange transactions and non-equity investments fall into this category of financial instruments.

### Trade Payables

Trade payables are classified as other non-derivative financial instruments and are stated at amortised cost.

### Impairment of financial assets

The Group assesses at the end of reporting date whether there is any objective evidence that a financial asset or a group of financial assets is impaired. A financial asset or a group of financial assets is impaired and impairment losses are incurred if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss even has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated.

For financial assets carried at amortised cost, if there is objective evidence than an impairment loss on loans and receivables carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance amount. The amount of the loss is recognised in the surplus or deficit for the reporting period.

In determining whether there is any objective evidence of impairment, the Group first assesses whether there is objective evidence of impairment of financial assets that are individually significant, and individually or collectively significant for financial assets that are not individually significant. If the Group determines that there is no objective evidence of impairment for an individually assessed financial asset, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is or continues to be recognised are not included in a collective assessment for impairment.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed by adjusting the allowance account. If the reversal results in the carrying amount exceeding its amortised cost, the amount of the reversal is recognised in surplus or deficit





**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2021

**Financial Liabilities**

The Group's financial liabilities include trade and other creditors (excluding GST and PAYE), employee entitlements and deferred income (in respect to grants whose conditions are yet to be complied with).

All financial liabilities are initially recognised at fair value (plus transaction cost for financial liabilities not at fair value through surplus or deficit) and are measured subsequently at amortised cost using the effective interest method except for financial liabilities at fair value through surplus or deficit.

**Cash and cash equivalents**

Cash and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**Short term investments**

Short term investments comprise term deposits which have a term of greater than three months and therefore do not fall into the category of cash and cash equivalents.

**Inventories**

Inventories held for consumption in the provision of services that are not sold on a commercial basis are measured at the lower of cost or net realisable value.

**Property, plant and equipment**

Property, plant and equipment is recognised at cost less aggregate depreciation. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred. Bequeathed or gifted assets are recorded at their fair value.

All other repairs and maintenance are recognised as expenses in the Statement of Financial Performance in the financial period in which they are incurred. Items of property plant, and equipment with an individual value in excess of \$1,000 are capitalised on purchase. Other items with an individual value below \$1,000 are expensed.

Depreciation allocates the cost of the asset over an estimate of an assets useful life. The following estimated depreciation rates

Furniture & Fittings	16% - 100% (1 - 7 years)
Equipment<\$500	100%
Office Equipment	16% - 60% (2 - 7 years)
Leasehold	
Improvements	10% (10 years)
Plant & Equipment	16% - 60% (2 - 7years)
Motor Vehicles	30% (4 years)
Ruapehu Whanau Transformation	0% - 50% (2 - infinity)



## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Depreciation methods, useful lives and residual values are reviewed at each reporting date and are adjusted if there is a change in the expected pattern of consumption of the future economic benefits or service potential embodied in the asset.

Gains and losses on disposal of fixed assets are taken into account in determining the operating result for the year.

### **Operating leases**

Operating lease payments, where the lessors effectively retain substantially all of the risks and benefits of ownership of the leased items, are recognised in the determination of the operating surplus in equal instalments over the lease term.

### **Leased Assets**

Leases where the entity assumes substantially all the risks and rewards of ownership are classified as finance leases. The assets acquired by way of finance lease are measured at an amount equal to the lower of their fair value and the present value of the minimum lease payments at inception of the lease, less accumulated depreciation and impairment losses. Leased assets and corresponding liability are recognised in the Statements of Financial Position and leased assets are depreciated over the period the entity is expected to benefit from their use or over the term of the lease.

### **Employee Benefits**

#### Wages, salaries, annual leave and sick leave

Liability for wages and salaries, annual leave and accumulating sick leave are recognised in surplus or deficit during the period in which the employee provided the related services. Liabilities for the associated benefits are measured at the amounts expected to be paid when the liabilities are settled.

### **Income Tax**

Ngā Waihua o Paerangi Trust is exempt from tax due to its charitable status, however its subsidiary Ruapehu Recruitment Ltd is subject to tax, which has been recognised under the taxes payable method.

Te Kūmete o Paerangi Limited Partnership is a Limited Partnership effective from incorporation date. All profits and losses are deemed to belong to the Shareholders. Therefore, the Partnership is not subject to income tax on its profits and does not have an imputation credit account.





## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

### Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST except for receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the Inland Revenue Department is included as part of receivables or payables in the statement of financial position.

Cash flows are included in the statement of cash flows on a net of GST basis. The GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the Inland Revenue Department is classified as part of operating cash flows.

The Group is registered for Goods and Services Tax (GST)

### Equity

Equity is the community's interest in the Group, measured as the difference between total assets and total liabilities. Equity is made up of the following components:

### Accumulated comprehensive revenue and expense

Accumulated comprehensive revenue and expense is the Group's accumulated surplus or deficit since its formation.

### Investment Property

Investment properties, principally comprising direct property investments, are held for long term capital appreciation and to earn rentals. Investment properties are initially measured at cost, plus related costs of acquisition with the exception of investment properties transferred from the Crown on settlement, which have been measured at the value of consideration transferred from the Limited Partnership. Subsequent expenditure is charged to the asset's carrying amount only when it is probable that future economic benefits associated with the item will flow to the Partnership and the cost of the item can be measured reliably.

Properties that are being constructed or developed for future use are classified as investment properties. All costs directly associated with the purchase and construction of a property, and all subsequent capital expenditures for the development qualifying as acquisition costs, are capitalised.

Subsequent to initial recognition, investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in the Profit and Loss in the period in which they arise. The investment properties from settlement have been valued at their deemed consideration transferred from the Crown.

An investment property is derecognised upon disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gains or losses of the property (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) are included in the Profit and Loss in the period in which the property is derecognised.



## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

#### 4. Significant accounting judgements, estimates and assumptions

The preparation of the Group's consolidated financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

##### Finance lease commitments

The Group has entered into photocopier lease. The Group has determined, based on evaluation of the terms and conditions of the arrangements, such as the lease term not constituting a substantial portion of the economic life of the photocopier, that it does not retain all the significant risks and rewards of ownership of these properties and accounts for the contract as an operating lease.

##### Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. The Group bases its assumption and estimates on parameters available when the consolidated financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

##### Investment Property

The investment properties from settlement have been valued at their deemed consideration transferred from the Crown and that any change in the assumptions used could impact the value of the investments.

#### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.





## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

## 5. Group Information - Subsidiaries

The consolidated financial statements of the Group include the following subsidiaries:

		2021	2020
Te Tōtarahoe o Paerangi Trust	Parent		
Te Kūmete o Paerangi Limited Partnership	Interest	100%	100%
Ruapehu WorX Limited Partnership	Interest	100%	100%
Ngā Waihua o Paerangi Trust	Interest	100%	100%
Ruapehu Recruitment Limited	Interest	100%	100%

The reporting date of Te Tōtarahoe o Paerangi Trust and all subsidiaries is 31 March.

On the 25 November 2020 it was decided to merge Ngāti Rangi Community Health Centre with Ngā Waihua o Paerangi Trust. All assets from Ngāti Rangi Community Health Centre have been transfer to Ngā Waihua o Paerangi Trust.

## 6. Grants &amp; Funding (Non-Exchange)

	Group	
	2021	2020
	\$	\$
Genesis	659,857	613,780
Horizons	72,642	67,091
Te Oranganui Trust	71,035	-
Transpower	1,349	-
Winstone Pulp International	179,674	171,579
Ruapehu Alpine Lifts	30,000	30,000
JR McKenzie Trust	75,757	100,000
NZ Lotteries Grants Board	83,825	
Sundry Grants & Funding	-	39,996
	<b>1,174,139</b>	<b>1,022,446</b>

## 7. Grants &amp; Funding (Non-Exchange)

	Group	
	2021	2020
	\$	\$
Te Arawhiti	-	269,737
Settlement - Commercial Redress	-	8,427,817
	<b>-</b>	<b>8,697,553</b>



## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

## 8. Other Revenue (Non- Exchange)

	Group	
	2021	2020
	\$	\$
Special Events	-	-
GST refund on expenses.	202,353	-
Ngati Rangi Community Health Centre	520,967	-
Sundry Revenue	34,754	45,344
	<b>758,073</b>	<b>45,344</b>

The GST refund on expenses relates to the under recovery on GST for expenses relating to the settlement for the periods 1 April 2013 to 31 March 2019. This refund has been recognised in this financial year due to the voluntary disclosure not being made to the IRD until this financial year.

## 9. Grants &amp; Funding (Exchange)

	Group	
	2021	2020
	\$	\$
Atihau - Whanganui	2,288	26,185
Contract Funding	15,943	45,459
Land Information NZ	37,500	-
Massey University	5,000	70,000
Ministry of Business, Innovation & Employment	552,625	148,762
Ministry of Education	127,500	-
Ministry of Social Development	28,627	71,679
Ngā Whenua Rahui Funding	45,116	-
OSPRI New Zealand Limited	40,000	-
Ruapehu District Council	294,607	-
Te Puni Kokiri	469,733	339,732
Universal College of Learning Limited Funding	16,160	-
Whanau Ora Commissioning Agency	1,216,500	657,000
Whanganui DHB	159,728	-
	<b>3,011,327</b>	<b>1,358,817</b>



## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

## 10. Other Revenue (Exchange)

	Group	
	2021	2020
	\$	\$
Advertising Reimbursement	4,076	-
Concession Revenue	10,737	18,430
Department of Conservation	9,566	-
Merchandise Sales	9,642	3,461
Rental Income	16,475	8,466
Sundry Revenue	-	(225)
Te Pae Tata Location Services	12,520	28,381
	<b>63,016</b>	<b>58,514</b>

## 11. Employee Related Costs

	Group	
	2021	2020
	\$	\$
ACC Levies	7,229	4,620
Salaries & Wages	1,789,287	1,227,476
	<b>1,796,515</b>	<b>1,232,096</b>

## 12. Subcontractors and sub-contracted services

	Group	
	2021	2020
	\$	\$
Accountancy Fees	11,894	11,227
Audit Fees	42,500	14,635
Catering	53,501	83,581
Cleaning & Minor Maintenance	11,503	9,365
Consulting / Contracting	703,151	677,939
IT Support	13,548	5,860
Legal Expenses	60,425	67,372
Management & Administration	-	33,000
	<b>896,522</b>	<b>902,978</b>



## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

## 13. Other Operating Expenses

	Group	
	2021	2020
	\$	\$
Accommodation	1,242	16,375
Advertising	66,525	59,525
Bad Debts	-	375
Bank Fees	1,791	1,205
Building Lease	25,259	26,023
Equipment <\$500	16,970	14,525
Entertainment	268	145
Fuel & Oil	23,106	14,646
Governance Expenses	-	21,190
Heating & Power	17,242	15,474
Housing Repairs & Maintenance	209,313	223,022
Hui Costs	192,920	155,059
Insurance	25,370	17,457
Inventory Expenses	-	9,109
Loss on Sale of Fixed Asset	-	4,285
Merchandise Stock Inventory	10,627	-
Repairs & Maintenance	12,860	-
Office Cost	4,976	2,364
Other Expenses	9,653	9,905
Phone Cost	35,385	29,713
Postage	756	-
Printing & Stationery	16,307	24,899
Rent	1,662	9,808
Software Licence	39,601	16,403
Subscriptions	21,143	13,711
Materials & Equipment	100,119	92,388
Training	31,747	34,181
Travel	62,974	109,110
Venue Hire	3,063	6,242
Website	7,400	6,916
IRD Penalties	1,192	162
	<b>939,472</b>	<b>934,215</b>



## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

## 14. Grants and Donations Made

	Group	
	2021	2020
	\$	\$
Koha	6,920	11,278
Scholarships & Sponsorships	5,905	4,624
	<b>12,825</b>	<b>15,902</b>

## 15. Cash &amp; Cash Equivalents

Cash and cash equivalents include the following components:

	Group	
	2021	2020
	\$	\$
Bank Accounts	9,025,354	1,938,911
Petty cash	1,573	1,772
Term Deposits with maturities of less than 90 days	11,074,687	17,032,061
	<b>20,101,614</b>	<b>18,972,745</b>

## 16. Investments

	Group	
	2021	2020
	\$	\$
<b>Current</b>		
Term deposits - maturing within 12 months of balance date	1,377,100	238,195
	<b>1,377,100</b>	<b>238,195</b>

## 17. Receivables &amp; Accrued Income

	Group	
	2021	2020
	\$	\$
<b>Trade Receivables</b>		
Trade receivables from non-exchange transactions	33,941	101,117
Trade receivables from exchange transactions	631,119	495,549
<b>Total Receivables</b>	<b>665,061</b>	<b>596,667</b>



## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

**Impairment allowance on trade receivables from exchange transactions**

There has been no Impairment allowance made.

**18. Investment Property**

	Group	
	2021	2020
	\$	\$
Balance at the beginning of the year	8,427,817	-
Additions	-	8,427,817
	<b>8,427,817</b>	<b>8,427,817</b>

Investment properties is represented by the following:

	Group	
	2021	2020
	\$	\$
Part Karioi Forest - Forest	8,181,000	8,181,000
Ohakune Police Station - Land	173,065	173,065
Waiouru Police Station - Land	73,752	73,752
	<b>8,427,817</b>	<b>8,427,817</b>

The fair value of the Partnership investment properties as at 31 March 2021 has been recognised at the deemed consideration of settlement transferred from the Crown to Te Tōtarahoe o Paerangi Trust. A Sale and Purchase Agreement between Te Tōtarahoe o Paerangi Trust and Te Kūmete o Paerangi Limited Partnership was entered into to transfer the investment properties to the Partnership.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

## 19. Property, Plant &amp; Equipment

Group 2021	Equipment < \$500	Furniture & Fittings	Leased Assets	Leasehold Improvements	Motor Vehicle	Office Equipment	Plant & Equipment	Te Pae Tata	Computer Equipment	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Carrying amount 1 April 2020	23	16,964	6,337	19,548	83,117	52,566	17,363	220,329	-	416,246
Additions	-	5,578	40,990	9,407	245,355	29,262	96,134	-	2,282	429,008
Disposals	-	-	-	-	-	-	-	-	-	-
Depreciation	16	4,184	6,095	1,999	40,970	34,125	11,302	19,269	475	118,435
Carrying amount 31 March 2021	7	18,358	41,232	26,956	287,502	47,703	102,195	201,059	1,807	726,819

Group 2020	Equipment < \$500	Furniture & Fittings	Leased Assets	Leasehold Improvements	Motor Vehicle	Office Equipment	Plant & Equipment	Te Pae Tata	Computer Equipment	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Carrying amount 1 April 2019	70	14,783	11,407	19,998	71,307	10,770	20,037	254,333	-	402,705
Additions	-	4,833	-	-	37,391	56,769	1,258	-	-	100,251
Disposals	-	-	-	-	7,139	-	-	3,232	-	10,371
Depreciation	47	2,652	5,070	450	18,442	14,973	3,932	30,772	-	76,339
Carrying amount 31 March 2020	23	16,964	6,337	19,548	83,117	52,566	17,363	220,329	-	416,246



## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

## 20. Trade and Other Payables

	Group	
	2021	2020
	\$	\$
<b>Trade Payables</b>		
Trade and Other Creditors	301,564	124,679
Income in Advance	1,157,305	188,897
<b>Total Payables</b>	<b>1,458,869</b>	<b>313,575</b>

## 21. Employee Entitlement

	Group	
	2021	2020
	\$	\$
Annual Leave	105,555	36,140
	<b>105,555</b>	<b>36,140</b>

## 22. Taxation

The income tax expense for the year can be reconciled to the accounting profit as follows:

	Group	
	2021	2020
	\$	\$
Accounting Profit/(Loss)	1,762,148	17,084,198
Tax Losses Utilised	(120,906)	-
Less: Non-Taxable Income	(1,673,902)	(18,451,607)
Add: Non -Deductible Items	23,148	109,119
Net Taxable Income	(9,513)	(1,258,289)
Tax Expense @ 17.5% (2020 @ 17.5%)	-	-



## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

**Income Tax Losses**

Income tax losses available to be carried forward total \$9,513 (2020: \$1,258,890) Tax losses are made up as follows:

	Group	
	2021	2020
	\$	\$
Tax Loss opening balance	1,258,289	-
Tax Loss incurred	-	1,258,289
Tax Losses utilised	(111,394)	-
Prior Period Adjustment	(1,137,382)	-
Closing Tax Losses to Carry Forward	9,513	1,258,289

Prior period adjustment relates to an adjustment made in the 2020 tax return to correct income incorrectly recorded as non-taxable in the 2020 financial year. This had no impact on tax payable to the IRD and only changes the amount of tax losses available to carry forward.

**Māori Authority Credit Account (MACA)**

	Group	
	2021	2020
	\$	\$
Opening Balance	-	-
Tax Paid	-	-
Tax refunded	-	-
RWT received	94,534	-
Credits attached to distribution	-	-
Closing Māori Authority Credit Account (MACA)	94,534	-



## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

	Group	
	2021	2020
	\$	\$
<b>No later than one year</b>		
MTF Finance - 2018 Suzuki Swift - LMR459 \$621.80 p/m	-	6,922
MTF Finance - 2018 Suzuki Swift - LMR460 \$700.08 p/m	-	7,817
Photocopier Leases	15,713	8,718
<b>Total Finance Lease - Current Portion</b>	<b>15,713</b>	<b>23,457</b>
<b>Later than one year and no later than five years</b>		
MTF Finance - 2018 Suzuki Swift - LMR459 \$621.80 p/m	-	3,648
MTF Finance - 2018 Suzuki Swift - LMR460 \$700.08 p/m	-	4,085
Photocopier Leases	30,116	2,875
<b>Total Finance Lease - Non-Current Portion</b>	<b>30,116</b>	<b>10,608</b>

**24. Related Party Transactions**

The aggregate remuneration of trustees and key management personnel and the number of key individuals, determined on a full time equivalent basis, receiving remuneration is as follows:

	Group	
	2021	2020
	\$	\$
Total Trustee Remuneration	144,786	154,092
Total Director Remuneration	48,134	21,190
Total key management personnel remuneration	743,453	521,593
Number of persons (full time equivalents)	10.0	6.0



## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

## 25. Categories of financial assets and liabilities

	Group	
	2021	2020
	\$	\$
<b>Financial assets</b>		
<i>Financial assets at fair value through surplus or deficit</i>		
Investments	-	-
<i>Loans and receivables</i>		
Cash and cash equivalents	20,101,614	18,972,745
Short term investments	1,377,100	238,195
Receivables from non-exchange transactions	33,941	101,117
Receivables from exchange transactions	631,119	495,549
Inventory	1,985	4,317
GST Refund	160,534	-
Tax Asset	147,083	8,858
	<b>22,453,375</b>	<b>19,820,781</b>
<b>Financial liabilities</b>		
<i>At amortised cost</i>		
Trade and other creditors	301,564	124,679
GST Payable	-	45,454
Employee entitlements	105,555	36,140
Income in Advance	1,157,305	188,897
Tax Liability	-	-
Finance Lease	45,829	34,065
	<b>1,610,253</b>	<b>429,235</b>

## 26. Capital commitments

There are no known capital commitments as at balance date (2020: \$nil)

## 27. Contingent assets and liabilities

There are no known contingent assets or liabilities as at balance date (2020: \$nil)



## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

### 28. COVID-19

A new virus, COVID-19, arose in China in December 2019 and became a global pandemic by March 2020. In response to the pandemic, in late March 2020 the New Zealand Government ordered a four-week lockdown, during which non-essential businesses and organisations were not allowed to operate and individuals (other than essential workers or those undertaking essential business) were required to stay at home.

In late April 2020, the lockdown period ended and the New Zealand Government started gradually easing the restrictions that had been placed on businesses, organisations and individuals. During 2021, lockdown restrictions vastly reduced, however border restrictions on overseas visitors to New Zealand continues to impact businesses.

Although the group has been impacted by COVID-19 the Trustees have concluded that the group will be able to continue operating for at least 12 months from the date of signing these financial statements. This conclusion has been reached because the entity has sufficient cash resources that can maintain current expenditure for at least 12 months from the date of signing of these financial statements.

### 29. Events Subsequent to balance date

There are no events subsequent to balance date.



## INDEPENDENT AUDITORS REPORT

To the Trustees of the Te Tōtarahoe o Paerangi Trust Group

### Report on the Audit of the Consolidated Financial Statements

#### Opinion

We have audited the consolidated financial statements of the Te Tōtarahoe o Paerangi Trust Group and its subsidiaries (the Group) on pages 43 to 67, which comprise the consolidated statement of financial position as at 31 March 2021, and the consolidated and the statement of comprehensive revenue and expense, consolidated statement of changes in net assets/equity and consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at 31 March 2021, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Public Benefit Entity Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Company or any of its subsidiaries.

#### Other information

The Trustees are responsible on behalf of the Group for the other information. The other information comprises the Trust Directory but does not include the financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based, on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



### Trustees Responsibilities for the Financial Statements

The directors are responsible on behalf of the Group for the preparation and fair presentation of the consolidated financial statements in accordance with Public Benefit Entity Standards Reduce Disclosure Regime, and for such internal control as the directors determine is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the directors are responsible on behalf of the Group for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

### Auditors Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

A detailed description of the auditors' responsibilities including those related to assessment of risk of material misstatement, evaluation of appropriateness of going concern assumptions and determining key audit matters are available on the external reporting board website:

<http://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-7/>

### Restriction on Distribution or Use

This report is made solely to the Trustees, as a body, in accordance with The Trust Deed. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Cameron Town  
Silks Audit Chartered Accountants Ltd  
Whanganui, New Zealand

Date: 16 August 2021

NOTES



## NOTES



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