

NGĀTI RANGI



ANNUAL REPORT

1 JULY 2023 - 30 JUNE 2024

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POROPOROAKI PŪRONGO 2024

E ngā pare kawakawa kautau i wehe atu ki te pō,

Haere ki Ngā Turi o Murimotu

Rere atu ki te tihi o Paretetaitonga

Ka tae te kite atu ki te Ataahuatanga

Piki whakarunga ki te Pātatau o te rangi

I reira te Wai-ā-moe

Ka piri ki te taura wairua

Ka hāro haere ki ā Ranginui e tū iho nei

Hei whetūrangitia

I reira te Kīngi e honohono kau ana

Ki te Kāhui Wairua e nunumi ai

Māringiringi ngā roimata aroha

Aue te mamae, aue tau kiri e

HE KUPU WHAKATAKI

CHAIR: WHETU MOATAANE



Photo looks across Te Wai ā-Moe to Nukuhau, the tihi (on our maunga) that separates the acidic and mineral rich waters of Te Wai ā-Moe, and the fresh pure springfed waters of Waikato-iti.



Members of Te Tōtarahoe o Paerangi Board: Sarah Reo; Tomairangi Mareikura; Olive Hawira; Deb Te Riaki; Whetu Moataane (Chair) and seated, Dr Rāwiri Tinirau with Hinemaiaoroha. Absent: Sarah Rae

Kia poipoia ngā uri o Ngāti Rangi hei piki amokura mō te iwi.

This year, considerable progress was made in advancing the education strategy for Ngāti Rangi, under the leadership of Dr Hinurewa Poutu; Mareikura Kaire and Ngaputiputi Akapita. One of the concepts they have been exploring is **piki amokura** referring to a feather plume and serving as a metaphor for a house of learning. The word piki means to support, help, and climb. *Pikikura* is also one of the kaitiaki and mouri of mātauranga Māori. This metaphor is connected to Tāwhaki who ascended the heavens to obtain the three baskets of knowledge.

In many ways, piki amokura speaks to us of the year we have had – carving our house of learning for our whānau, hapū, and iwi. In our fifth year since the Ngāti Rangi Claims Settlement Act was enacted into law – 31 July 2019 – we are only now starting to realise some of the aspirations that were anticipated in Rukutia Te Mana.

A key achievement for this year has been the setting up of **Te Pae Ao**; a joint committee empowered under subpart 10 of the Ngāti Rangi Claims Settlement Act 2019.

We have also seen considerable progress in the development of **Te Waiū-o-te-ika**. Te Waiū-o-Te-Ika is a living and indivisible whole. Its beginnings emerge from the hot acidic waters from Te Wai ā-moe and flow to the sea. Te Waiū-o-te-ika comprises physical (including mineral) and metaphysical elements, giving life and healing to its surroundings and communities. Ngā Toka Tupua o Te Waiū-o-Te-Ika are the intrinsic values for Te Waiū-o-Te-Ika. They represent the essence of Te Waiū-o-Te-Ika and the connections that ngā iwi o Te Waiū have with the Whangaehu.

Our marae have had various opportunities for support this year – looking at their capability in **water infrastructure**; some having the direct benefit of **marae restoration** projects; and of course the excitement that we saw in **Ka Ora te Whenua**; **Ka Ora te Whānau**.

Te Kāhui o Paerangi has continued to encourage us to do our best in the pursuit of our 1000 year plan. We have met regularly at our scheduled bimonthly hui; as well as a smaller subgroup who have met for the purposes of confirming appointments.

LIST OF MARAE EVENTS

- 12/13 August 2023:
Mangamingi Marae
- 14 October 2023:
Ngā Mōkai Papakāinga; Ōruakūkuru Road; Tangiwai
- 1 / 2 December 2023:
Kāhui Maunga Games; Ruapehu College, Ohakune
- 17/18 February 2024:
Tuhi Ariki Marae
- 13/14 April 2024:
Raetihi Marae
- 15/16 June 2024:
Tirorangi Marae

I have been well supported in my role through Deputy Chair, Tarake Mareikura, and our Secretariat Aisha Kumeroa. I have also appreciated the opportunity to attend iwi chairs forum over the year with Te Kūmete representatives, Pahia Turia and Kemp Dryden; and our Pou Ārahi, Helen Leahy, in Waikato (31 August 2023); Otautahi (7-9 November 2023); Waitangi (1-2 February 2024) and Tauranga (1-3 May 2024).

We have had a large range of challenges this year through the renegeing of the opportunities for housing at TeiTei Drive; opposing a raft of legislative changes that impact adversely on our environmental and wellbeing aspirations; loss of contractual funding in housing repairs, maintenance and Jobs for Nature. This created relentless calls upon our staff, particularly our management, to respond to the enthusiastic appetite for change brought in by a new government. I am delighted, however, to now have a strong leadership team in place; our vacancies filled; our organisation is in good shape. We are working tightly with our whanaunga iwi and have appreciated the spirit of kotahitanga amongst us all from the mountains to the sea. And after nine months of repairs to bring Te Pae Tata to a place of compliance with the building code, this has been achieved and we appreciate the convenience of a space to meet.

This year we established a Finance, Audit and Risk committee which has been assisting to make vitally needed changes in our

financial management area. I am grateful for their dedication – Dr Rāwiri Tinirau (Chair); Russell Bell; Sarah Reo; Tawhiao McMaster and Kemp Dryden.

The pressure to achieve prosperity weighs heavily upon our investment partnership, Te Kūmete o Paerangi. I am forever appreciative of the expertise and the courage demonstrated by our Chair, Tomairangi Mareikura; fellow directors Pahia Turia and Kemp Dryden and the support of our investment advisors, Koau and Ka Uruora. We are stronger together.

December 2024 will mark the end of appointment for three of our trustees of Te Tōtarahoe o Paerangi: Sarah Reo; Sarah Rae (nee Bell) and Deborah Te Riaki. I thank them all for their contribution to our house of learning; for their astute questioning and their wise counsel. Our iwi is fortunate to have people in governance and leadership, in management and operations, who care so much. Thank you also to Tomairangi Mareikura and Rāwiri Tinirau who have both declared they will continue to put themselves forward for consideration in the election of new trustees. Olive Hawira will continue with her Pae Tuarā role until 2027.

Our iwi registration numbers have increased to 3444 registered on the database. This has increased following reminders on social media, and also through promotions associated with our housing developments. We know this is still under-representing the numbers of our uri – register now! <https://ngatirangi.com/register>

Finally, I give my heartfelt appreciation to our hard-working kaimahi; our Pou Ārahi; our Senior leadership team; our Te Kāhui o Paerangi delegates; our Board Trustees; and most of all our whānau for continuing to support through your attendance; your questions; your comments on social media and, belief in our collective capacity to thrive.

I am the eternal flame of the House of Stone of Paerangi
KĀKĀ TE WHARE TOKA O PAERANGI KĀKĀ HOKI KO AU



Whetu Moataane

Chair of Te Tōtarahoe o Paerangi
Chair of Te Kāhui o Paerangi

HE KUPU WHAKATAKI

POU ĀRAHI: HELEN LEAHY

There is a beautiful waiata-a-ringa written by the late Hoana Akapita for the Hui Aranga

*Ka hoki mai tēnei e te Morehu; Pūkana whakawaho
E te iwi, e mau ki tō riu hei tūātea
Nō te pae ki tipua, aha, pae ururangi, pae ki Tawhiti
Kei tawhiti noa atu ii te ngakau ripeneta
Aha Titīwaitori*

There will come a time my people where you will be proud once again
And I encourage you to move forward and hold on to the teachings
Teachings that come from the beginning of time
Teachings that are only a long way from you when you don't actively weed your internal garden and persevere.

The essence of this waiata is to have hope because there will be a time when we all return to a place of prosperity and cultural vibrance. The reference to Titīwaitori in the waiata also reminds us of perseverance – to never give up.

I have found the need to think of these writings on many occasions over the last year. The introduction of fast-track legislation; changes to the Resource Management framework; the dis-establishment of Te Aka Whai Ora; the mooted removal of the concepts of whakapapa, whanaungatanga, mana tamaiti and Te Tiriti o Waitangi from the Oranga Tamariki Act (section 7aa); the opposition to Māori Wards – all have required us to be vigilant; to protect the intent of Rukutia Te Mana; to stay strong.

But the message in Aunty Joan's kupu is also about weeding our 'internal garden'; to uphold the aspirations to be tika and pono; to maintain the principles of Ngāti Rangitanga. We must continue to believe that we are the best solutions for the challenges that face us.

The flourishing aspirations we all hold for our whānau have been given expression in a range of ways over this last year. We all loved the exuberance of talent that came to life at our inaugural symposium, **Anei Tata E**; 26-27 September 2023. We saw two waves of **Whiria Ngā Hua** taken up across the rohe; with over 70 whānau directly benefitting from enterprise funding. There were also other opportunities established directly for Ngāti Rangi whānau to participate in: **Be your own Boss** (10-11 February 2024); **Oro Atua** (24 May 2024) and **She is not your rehab** (17 June 2024).

Keeping our whānau well continues to drive us, whether in our ongoing **immunisation and vaccination** programmes; our **Forget-me-not initiative**; **tamariki ora** and **Kaupapa Māori mental health**. So too, our investment in **He Puna Ora**; **Turanga Ora**; in **Wahine Ora**; in the **Art of Silence**; in **Whakamana Tama Rangatahi**.

It has been exciting to see the momentum growing in the development of the mountain track, **Te Ara Mangawhero**; while devastating to see the ending of **Jobs for Nature**. This team has seen the largest number of staffing changes; Team leader, Te Hiiringa Mareikura Tane, continues to keep the morale high; and we have been grateful for the support at times, from our Māori Trade Training champions in **Te Waioaroaro**.

We have exciting new energy in **Pae Whakatō** - our financial management and operational coordination - with the arrival of four new kaimahi in a team of five – and the experience of Aisha Kumeroa for balance!

Pae Whakahā (ha ha ha ha)....consistently exceeds our expectations in the vast programme they manage – from consents and concessions, to cultural monitoring and support; to servicing **Ngā Pou Taiao** and **Te Pae Ao**; to analysis of legislation and regulation; while maintaining a heavy schedule of hui on behalf of Ngā Waihua o Paerangi. The opportunities to work alongside Pa McGowan in rongoā work; or the marae that were leading **Ka ora te whenua**; **Ka ora te whānau**; has been a particular joy for this year.



I am so appreciative of the tautoko and tireless energy of Frank Yeboah, Joni Takitimu; Deana Wilson and Wendy-Lee Tapa; who as a senior leadership team have gone way beyond the call of duty – to give flight to the aspirations of a 1000 year strategy. It has been a difficult year and our spirits have been tested many times – but we have a great staff; we live in the most majestic landscape; and as long as we keep weeding our garden, I am confident that our maara will flourish; we will hear the birds sing and our hopes will rise for the future that all our mokopuna deserve to see.

Nei ra ngā mihi

Helen Leahy
Pou Ārahi / Chief Executive

WHO ARE WE?

OUR VISION

NGĀTI RANGI HAS AN AMBITIOUS VISION:

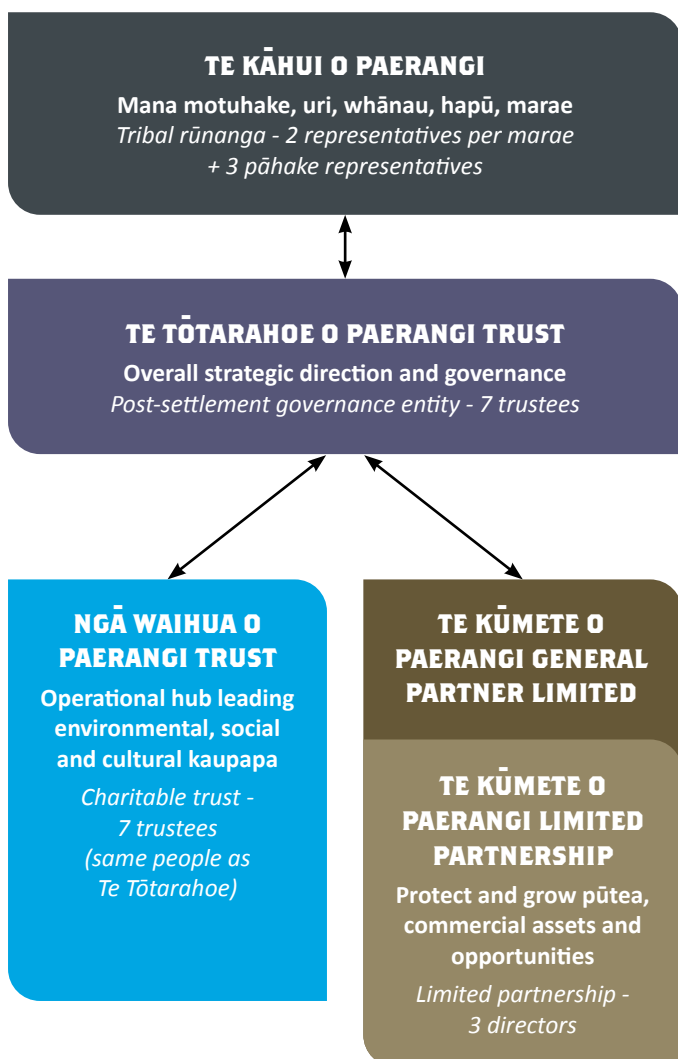
Kia mura ai te ora o Ngāti Rangi ki tua o te 1,000 tau.

Ngāti Rangi continues to vibrantly exist in 1,000 years.

IN ORDER TO REACH THAT STATE OF ULTIMATE VIBRANCY IN OUR VISION, OUR APPROACH IS CLEAR:

E kōkiri tahi ana a Ngāti Rangi i ngā kaupapa hei oranga mō te katoa.

Together Ngāti Rangi will grow itself and its communities.



Te Kāhui o Paerangi is the tribal rūnanga for Ngāti Rangi and consists of marae and pāhake representatives. This body is the ‘matua’ (principal) body for the tribe and provides constructive guidance for the respective organisations that implement tribal aspirations. As the representative voice of our marae, the purpose of the Kāhui is to:

- Provide strategic and political leadership for the iwi of Ngāti Rangi as the descendants of Paerangi-i-te-Whare-Toka;
- Uphold the kawa and tikanga of Ngāti Rangi;
- Advocate for our marae and their respective hapū; and
- Promote sustainable environmental decisions based on the principles that evolve from our kawa and tikanga.

Te Tōtarahoe o Paerangi is our post-settlement governance entity. In our group structure, they provide our overall strategic direction and governance. Their role upholds the mana of the iwi and protects our aspirations by acting on behalf of and within the beneficial interest of Ngāti Rangi. This is to advance our cultural, social, environmental and economic aspirations.

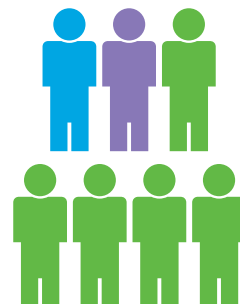
Tōtarahoe is a term for the outer part of the forest that acts as a windbreak for the rākau rangatira and their young. This windbreak is also known as the Ururua and is the place where trees such as the koromiko, māhoe, patatē and karamū grow well. This term is also used for the warriors and protectors of the iwi also known as the Matua-tua-tauā. Te Tōtarahoe o Paerangi is made up of seven trustees, the Chair of Te Kāhui o Paerangi: our tribal rūnanga, a Pāhake representative from Te Pae Tuarā and five elected trustees.

TRUSTEES OF TE TŌTARAOE O PAERANGI

1x Chair of the Te Kāhui o Paerangi

1x Pāhake representative from Te Pae Tuarā

5x Trustees elected by vote of all adult registered members



Te Kūmete o Paerangi limited partnership. The role of the limited partnership is to protect and grow pūtea, commercial assets and opportunities and report to Te Tōtarahoe.

Te Kūmete o Paerangi general partner Ltd. The role of the limited liability company is as general partner and manager of Te Kūmete o Paerangi Limited Partnership and holds 100 general shares in same. There are three directors appointed by Te Tōtarahoe o Paerangi.

Ngā Waihua o Paerangi Trust is our charitable organisation registered under the Charitable Trusts Act 1957 and the Charities Act 2005. The purpose of Ngā Waihua o Paerangi is to uphold the aspirations of uri as given expression through Rukutia te Mana (the Ngāti Rangi Claims Settlement Act, 2018); Te Ara ki te Moungaroa and the Voices of the People (a consultation exercise undertaken in 2019).

NGĀ PAEPAE O RANGI

Mā ngā Paepae o Rangi te iwi e eke ai i te ara ki te Moungaroa

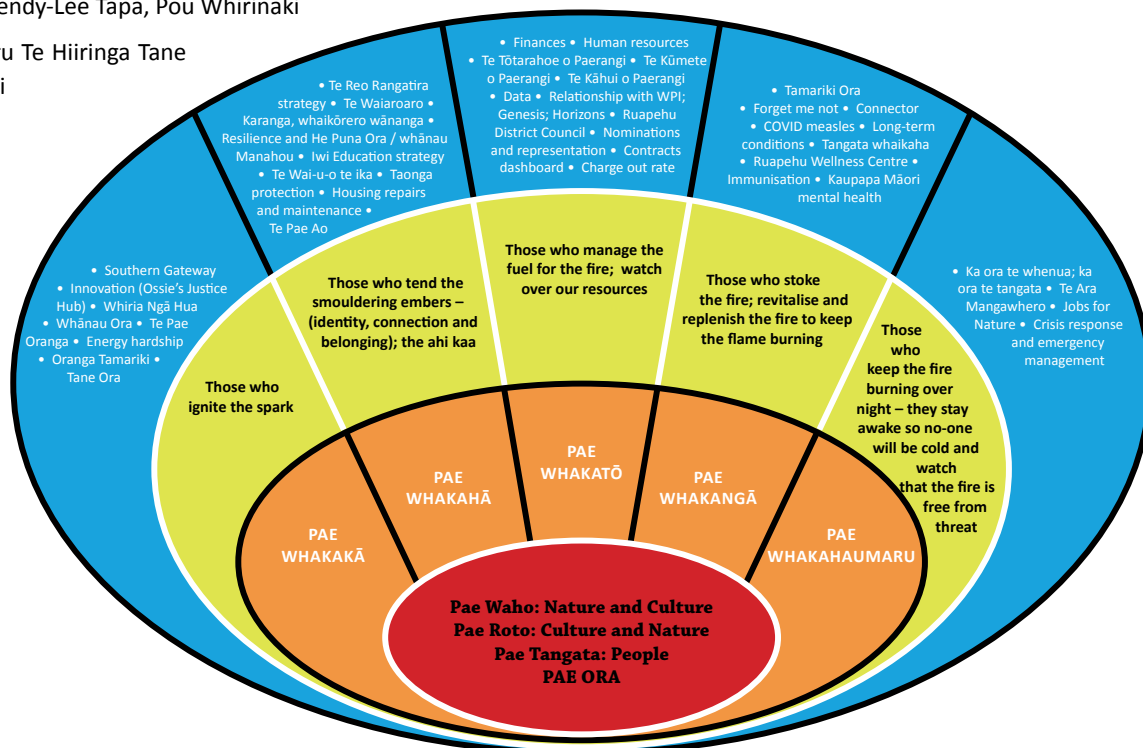
Through the strengthening of our multifaceted paepae we embark on the journey to the Milky Way.

Ngā Paepae o Rangi focuses on celebrating, strengthening and uplifting the House of Paerangi (Ngāti Rangi uri and hāpori). The House of Paerangi is the iwi and comes from the metaphor, 'te whare toka o Paerangi' which is a descriptor for Koro Ruapehu, the source of our identity.

Ngā Paepae o Rangi: Over the past twelve months Ngā Waihua o Paerangi Trust has continued to draw on the strength of Koro Ruapehu to guide us in our work and Ngā Paepae o Rangi continues to be our structure moving forward. We have had some leadership changes in two of our Pae and have continued to work through our programme of work for 2023.

The leadership team managed under Helen Leahy the Chief Executive is:

- Pae Whakahā : Deana Wilson, Pou Whirinaki
- Pae Whakakā : Joni Takitimu, Pou Whirinaki
- Pae Whakatō : Frank Yeboah, Pou Whirinaki
- Pae Whakangā : Wendy-Lee Tapa, Pou Whirinaki
- Pae Whakahaumarū Te Hiiringa Tane Mareikura; Kaiārahi



FEATURE

TE WAIAROARO TRADE TRAINING



Te Wai Aroaro is a kaupapa that creates pathways for Māori ākonga (students) in the Ngāti Rangi rohe into a career within the agriculture, horticulture and environmental protection sectors. Supported by the Eastern Institute of Technology - Te Pukenga (EIT) this kaupapa will engage with 24 local Māori ākonga across two years.

Supported and co-delivered by Ngāti Rangi and EIT, Te Wai Aroaro is an exciting bridging opportunity that will develop in-demand skills for a range of roles. It will cover the essential components of the Level 2 Certificate while scaffolding ākonga for the Level 4 Certificate in Te Hiringa o te Taiao.

The programme will run for thirty six weeks alongside the Whānau Manu Framework which will provide pastoral care and support to ākonga throughout their journey through the training programme. Ngāti Rangi through Ngā Waihua o Paerangi Trust is the approved provider of this training programme which will be facilitated by Peter Wikohika and Jamie Downes; both men have worked successfully with youth with Peter leading the kaupapa. They are supported by our kaimahi Peter and Jamie to complete tasks and manage the partnership with EIT.

There has been huge growth seen in the first cohort who will soon move to working with EIT in and around Mahinga Kai in October. Outcomes from Te Wai Aroaro have been incredible and out of eleven enrolments four have found work while six continue to enthusiastically participate in the kaupapa and will soon complete their EIT level 3 course certificates and qualifications.

It is expected that Te Wai Aroaro will contribute to a range of roles including:

- Hapū and iwi environmental and conservation roles
- Department of Conservation rangers, park and reserve rangers
- Ngā Whenua Rāhui fund workers
- Nature guides, conservation and environmental educational roles
- Other conservation and environmental contracting or consultancy roles
- Roles within local and central government agencies
- Heritage New Zealand consultancy roles.





FEATURE

ANEI TATA E!



Smiles all round at the symposium held by Ngāti Rangi. If you don't love what you do then why do you do it? Just a thought 💕💕

Waiouru Community Care and News

In September 2023 we hosted the first iwi symposium to showcase the Whiria Ngā Hua whānau initiatives in the Ngāti Rangi rohe. This is a Whānau Ora approach to achieve the aspirations of our whānau. It was a wonderful celebration of the talent and expertise amongst our whānau and a solutions focussed approach to engaging whānau in a host of amazing initiatives.

Our motivation was to ensure that Ngāti Rangi would be vibrantly existing for 1000 years and beyond. With this vision and drive, comes obligations and responsibilities to maintain mana motuhake in accordance with our kawa, tikanga and ritetanga.

Anei Tata E was the manifestation of these obligations and motivated us to hold a symposium to showcase the abundance of talent within our rohe. Over two amazing days we shared with the world the inherent gifts of the people who whakapapa to this rohe. It was an absolute privilege to celebrate the successes of those who had been our inaugural Whiria Ngā Hua applicants for 2023. The legacies of their tūpuna were realised through remarkable presentations, empowering keynote speakers, talented performers and stimulating workshops. The ultimate measure of accomplishment was the beautiful whanaungatanga and kotahitanga between all whānau that attended.

SYMPOSIUM

The concept of the symposium was used specifically to celebrate whānau – to celebrate us.

So often mainstream conferences bring in all the celebrities – the superstars; the Olympic heroes; the high profile speakers – and it's great for a couple of days – but then they go home – and we are left to ourselves. We wanted to mix that up – and instead turn the spotlight on us – find the spark within; ignite the brilliance; show us what we are capable of.

The symposium took its inspiration from a waiata of Pauro Māreikura, the son of Te Māreikura and his wife Te Huinga. Taku piki amokura is a key instruction to the Hunga Ruarua to face the world with positivity, belief and conviction; to live a well life on Te Waka o te ora.

Taku piki amokura refers to my house of learning which comes from the beginning of time; from the crest of the heavens and it is indeed divine. The opportunity is to utilise the knowledge of the land (he mana-hiki-nuku); and the knowledge of the heavens (he mana hiki rangi). And though it may seem so very far away, in fact it is right here, in the cup of your hand; anei tata e.



Anei Tata e! The symposium was filled with such amazing energy, invigorating kaupapa, inspirational kaikōrero, insightful workshops but most of all, whānau proud to be Ngāti Rangi and proud to be Māori 🤝 I loved being home, reenergising and celebrating the accomplishments of Ngā Waihua o Paerangi 🙌 I do need to acknowledge all those that contributed to the organising and running of this successful hui, you are truly amazing. I do need to mihi to all those that worked tirelessly in the kitchen to keep us all hydrated and nourished during our hui. For us, by us 🙏

[Te Ringa Te Awhe]

ANEI TATA E!

SYMPOSIUM

TE PĀE TATA | OHAKUNE
HONONOI | JULY
24 & 25TH
2023



KEYNOTE SPEAKERS

- Dr Hinurewa Poutu
- Kui (Jamie) Taylor
- Te Miringa Bartlett Parkes
- Jerome Kavanagh Poutama
- Helen Leahy
- Julie Herewini
- Meretini Bennett-Huxtable
- Rongomai Taiapa-Aporo
- Che Wilson

OUR WHIRA NGĀ HUA WORKSHOP PRESENTERS

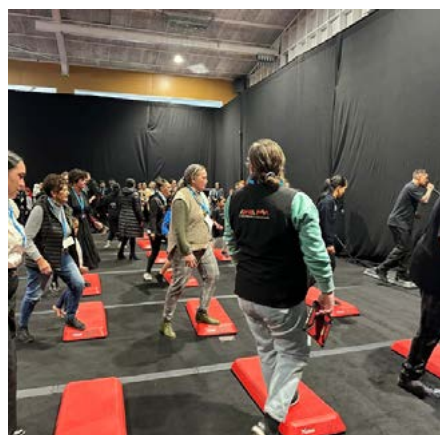
- Kayz Lucas
- Maaki Tuatini
- Kahuoterangi Tuipe'a To'omata
- Allayne Wallace
- Angel Reid
- Jolene Neho
- Synoma Takitimu
- Nikoh Mareikura
- Wayne Te Huia
- Dean Cootes
- Mark Troon

OUR POLITICAL PANEL

- Soraya Peke-Mason MP
- Elijah Pue
- Whetu Moataane, Chair of Te Tōtarahoe o Paerangi

PO WHAKANGAHAU MC: CALEB LUCAS

- Chad Chambers
- Common Unity
- Brutha Rodz
- Te Pikomata Rangatahi
- Reckless - Rutherford Junior High





FEATURE

TE PAE AO



Te Pae Ao is a joint committee empowered under subpart 10 of the Ngāti Rangi Claims Settlement Act 2019, and is the administering body of Ngāti Rangi reserve sites. It is *“a critical element of the conservation partnership framework between Ngāti Rangi and the Crown established in Rukutia Te Mana”*, the deed of settlement signed on 10 March 2018 at Raketapauma Marae.

Te Pae Ao has completed its establishment and the inaugural members and Chair, Sam O'Donnell, were appointed. Meetings of the joint committee were held: 18 September 2023 (Te Pae Tata), 16 November 2023 (Te Pae Tata), 15 February 2024 (Raketapauma Marae, Taihape), 21 March 2024 (Te Pae Tata); 18 April 2024 (visiting Ngā Roto-o-Rangataua Scenic Reserve); 16 May 2024 (Te Pae Tata) and 20 June 2024 (1 Mountain Road, Ohakune).

Te Pae Ao's inaugural term is for three years from 28 September 2023. The members appointed by the trustees this term are Dr Katarina Gray-Sharp (Rangituhia) and Mr Sam O'Donnell (Rangiteauria). The members appointed by the Director-General are Karen Grimwade and Georgina (Honey) Winter. Keith Wood (Ngāti Rangi) has been welcomed as a Specialist Advisor - Te Taiao.

Te Pae Ao administers the following reserve sites as if they were scenic reserves under the Reserves Act 1977:

- Kiokio Conservation Area
- Mangaehuehu Scenic Reserve
- Mangateitei Road Conservation Area
- Part Ngā Roto-o-Rangataua Scenic Reserve
- Raketapauma Conservation Area
- Raketapauma Scenic Reserve
- Rangataua Conservation Area
- Rangataua No 2 Conservation Area
- Rangataua Scenic Reserve.



Te Pae Ao is required to act consistently with its statement of purpose: *Kia matua te mana o te ao tūroa e tū nei*, to give precedence to the natural world and its relationships with its communities, by working—

- To maintain and enhance the *mouri ora* of the reserve sites
- To maintain *kawa ora* in respect of the reserve sites
- To enhance and give expression to the relationship of Ngāti Rangi and their *kawa*, *tikanga*, and *ritenga* with the reserve sites.

Central to this first year has been:

- The development of strategy research
- Community and *iwi* engagement
- Planning and design to capture a Ngāti Rangi lens.

This is all to inform outcomes for the preparation of a Reserve Management Plan for the Reserve Sites administered by Te Pae Ao. The emphasis has been on capturing all aspects of community engagement and *whānau* voice, such as:

- Observation of New Zealand Defence Force (concession applicant) activity at Rangataua Conservation Area (November 2023)
- *Wānanga* held with Ngā Waihua o Paerangi staff and *taura* of Te Waiaroaro trade training programme (March 2024).

TE KŪMETE O PAERANGI

CHAIR'S REPORT

Kei ngā kanohi ora o hō tātau mātua tūpuna i te pō tēnā rā kautau. Nei rā te mihi ha Te Kūmete o Paerangi ki kautau, otīa ki tātou. Kua whakatakotoria ngā mahi ha Te Kūmete mō te tau kua paremo ake nei. Nō reira, kia mau, kia ū kia kaha rā tātou, ki te pupuria ngā kākaho e kore e whati, ki te takitahitia ka whati.

INTRODUCTION

The FY24 has been another strong year for Te Kūmete. Despite ongoing economic disruptions, we have successfully maintained a steady operating income. This has been due to our diligent implementation of our strategy as well as continued higher interest rates on our cash holdings.

As outlined previously, our focus is on generating consistent operating earnings rather than emphasising asset valuations. This approach ensures that we can support Te Tōtarahoe through distributions. Asset valuations can fluctuate in response to market sentiment. By concentrating on growing operating earnings, we aim to drive sustainable long-term value.

Our operating profit this year slightly exceeded that of FY23, although it's important to remember that FY23 was a 15-month period and included a one-off rental back-payment from Karioi Forest. In FY24, Te Kūmete achieved an ~3% operating return on opening equity.

We also saw a recovery in our total return following last year's decrease in the value of carbon credits and property values. Other Gains & Losses improved by approximately \$2.1 million, contributing to a solid financial outcome for the year in review.

FINANCIAL HIGHLIGHTS

- Operating profit (unadjusted) of \$1.067m or ~3% (PY \$1.57m)
- Operating expenses of \$232k (PY \$297k)
- Other gains and losses of \$2.081m (PY -\$5.485m)
- Profit (bottom line) of \$3.148m (PY -\$3.827m)
- Balance sheet total assets of \$38.61m (PY \$36.31m)

Note PY figures were based on 15-month reporting period.

This year's results underscore the resilience of Te Kūmete and our commitment to a balanced, long-term investment strategy, positioning us well for future growth and to support the goals of Ngāti Rangī.

OUR ROLE AND STRUCTURE

It is important to revisit the core functions of Te Kūmete, these can be distilled into two key objectives:

1. Providing Reliable Annual Income: We deliver annual income to our parent entity, Te Tōtarahoe, to ensure the ongoing funding of its activities.
2. Sustainable Growth of the Pūtea: We focus on reinvesting to sustainably grow the pūtea in order to meet the long-term needs of our expanding Ngāti Rangī nation.

Our investment strategy revolves around balancing these objectives. We begin by assessing risk, followed by selecting an appropriate investment style.

We categorize risk based on the reliability of an asset's income. For instance, assets such as cash in the bank or high-quality investment properties, particularly those leased to the Crown like Ruapehu College, offer predictable income streams. These are critical to meeting our distribution obligations to Te Tōtarahoe, and we classify them as income-generating assets.

The second category comprises growth assets, which may not produce consistent cash income but are designed to appreciate in value over time. Examples include private equity or development property such as our investment in Hāpai Development. These assets play a pivotal role in increasing the real value of our portfolio over the long term.

Our investment approach strives to achieve a balanced mix of income-generating and growth assets. The goal is to have approximately 50% of our portfolio in income-generating assets to ensure we can meet our obligations and distribute annual returns to Te Tōtarahoe and the balance in growth assets to maintain the real value of our portfolio overtime.

When it comes to how we invest, we have two primary options:

1. Direct Investment
2. Financial Market Investment

While direct investment tends to be more complex and less liquid, it can offer better long-term returns. We address these challenges by collaborating and co-investing with other iwi, which allows us to diversify our investments while managing scale and risk efficiently. This collective approach enables us to invest in higher-quality assets in a cost-effective manner.

Rather than owning 100% of a less efficient asset, we prefer holding a smaller share of a well-managed, high-quality asset. Our belief is that influence in collective investment vehicles comes from a clear investment thesis, a well-defined mandate, a focused strategy, and the ability to shape outcomes, rather than requiring outright control of a board.

Our long-term objective is to build a portfolio of approximately 15 high-quality direct investments, supported by a smaller proportion of financial assets such as managed funds and cash.

While commercial success is important, all our investments are aligned with the aspirations and goals of Ngāti Rangi.

As a board, we are supported by both the Ngāti Rangi tari and Koau Capital, who provide us with general management services. This arrangement allows us to access the necessary expertise in a highly efficient and cost-effective manner.

THE TE KŪMETE INVESTMENT JOURNEY TO DATE

Te Kūmete was established five years ago, utilising pūtea from the settlement, with the Karioi Forest land becoming a foundational part of the portfolio soon after.

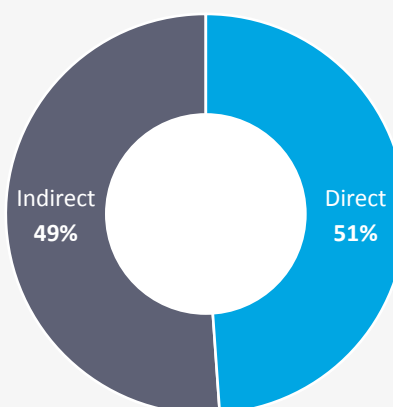
Now, two years into the implementation of our investment strategy, we have significantly expanded our investment footprint. Our current investments span a range of sectors and include:

- Karioi Forest
- Agribusiness through Pūainuku
- Residential and commercial properties via Hāpai
- Local affordable rental housing
- Crown leaseback properties (e.g., Ruapehu College, Waiouru, and Ohakune Police Stations)
- Cash, managed funds, and carbon credits (New Zealand Units or NZUs)

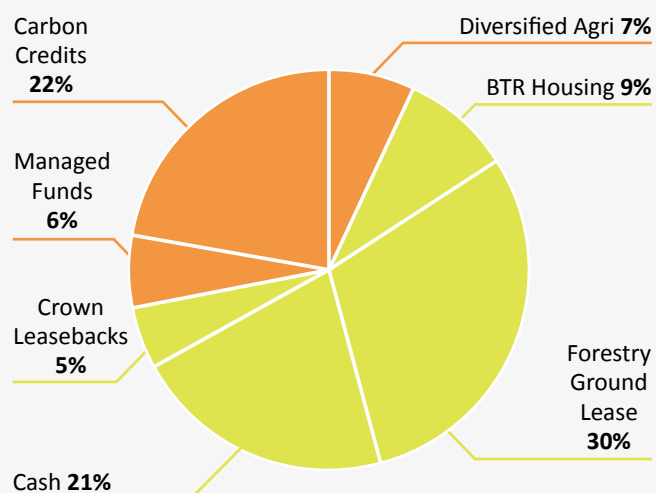
In addition to these existing investments, we have also made post-balance date commitments to invest in an iwi collective focused on development properties across the motu.

Currently, approximately 51% of our portfolio is allocated to direct investments, a significant increase from 42% in FY23, as we work towards our long-term goal of 80% direct investment. While we remain overweight in income-generating assets, this is a strategic choice aligned with our prudent approach to diversification. We expect this balance to shift progressively as we further diversify into growth assets.

Direct vs Indirect - Jun 24



Te Kūmete Portfolio - Jun 24



OUR KEY ASSETS

Karioi Forest

Karioi Forest remains the largest asset in our portfolio, valued at \$10.4 million and covering approximately 8,670 hectares of forest land. In FY24, we successfully concluded the Crown Forestry License negotiation and conducted a tender process to select a long-term partner for Ngāti Rangi. Ernslaw One emerged as the preferred partner for the Forestry Right due to their demonstrated long-term commitment to the region.

While recent developments have introduced some uncertainty, we are committed to working with Ernslaw One. For FY24, Karioi Forest delivered a normalized operating return of 4.4%, slightly below our long-term target of 5.5%.

NZUs (New Zealand Units)

Te Kūmete currently holds approximately 156,000 NZUs, or carbon credits, which were attached to the Karioi Forest. These credits reflect the carbon sequestered by the trees and were issued to forest owners to account for both the stored carbon and the restricted land use.

In FY23, we recorded a \$6 million loss in NZU value due to government intervention. However, the price rebounded in FY24, leading to a ~\$1.2 million increase. To better balance our portfolio, we initiated a strategy to gradually reduce our NZU holdings. We sold around \$400,000 worth of NZUs in FY24, with plans to sell approximately \$478,000 in FY25. This strategy will continue until NZUs represent 10% of our total portfolio.

Pūainuku Whānau

Pūainuku is an iwi-owned and controlled collective investment vehicle focused on the diversified primary sector. This sector remains a key area of long-term global advantage for New Zealand, although access to opportunities has been limited for non-operators and smaller iwi investors. By pooling resources with other iwi, we benefit from shared expertise, scale efficiencies, and reduced origination costs, enabling us to spread risk and aim for higher-than-market returns over time.

Through Pūainuku, we have invested alongside 11 other iwi in two primary assets: viticulture and kōura (crayfish) quota.

- **Pūainuku Vines:** Pūainuku Vines owns around 92 hectares of vineyards in Marlborough's prime lower Wairau area, a blue-chip wine-growing region. The vineyards are leased to the Giesen Group, yielding strong returns under favourable terms. We have invested the full \$1.0 million approved by the Board, and the latest purchase was completed in November 2023. Despite challenges in the industry, Pūainuku Vines delivered an operating return of 5.2% and a total return of 9.8%, including value appreciation.

- **Pūai Tangaroa:** Pūai Tangaroa purchased 2.14 tonnes of kōura quota (CRA4) in 2021 and became a limited partner in Port Nicholson Fisheries LP, a Māori-owned company. This allows iwi to engage in the full kōura value chain and achieve greater returns. In March 2023, Pūai Tangaroa expanded by acquiring 26.62 tonnes of CRA4 and CRA6 quota from the Wakatū Incorporation. Despite modest market conditions, Pūai Tangaroa returned a 3.2% cash distribution, in line with expectations.

Hāpai Whānau

Hāpai is a group of iwi-owned and controlled vehicles created to pursue opportunities in the property sector. The need for scale and efficient property investment is particularly important for iwi, and Hāpai provides access to commercial, housing, and development opportunities at a sustainable scale whilst leveraging natural iwi advantages.

- **Hāpai Commercial:** Hāpai Commercial owns seven high-quality investment properties across New Zealand, with long-term tenants and an average lease length (WALT) of 13 years. Two additional properties are under development. Te Kūmete committed \$3.5 million to this vehicle at the end of 2023 and has received consistent cash distributions. Hāpai Commercial delivered a 4.3% operating profit for the year, annualized at 5.2%.
- **Hāpai Housing:** Hāpai Housing focuses on creating modern, medium-density rental housing. Its first project, Moroki, consists of 50 homes—30 market rentals and 20 affordable units. The affordable rentals were made available to uri of Hāpai investor iwi through a process managed in partnership with Ka Uruora. Two Ngāti Rangi uri were successful in securing units in the Moroki development in Glen Innes, Auckland. As of FY24, Hāpai Housing returned a 3.8% operating return, which is expected to increase as more developments are completed.
- **Hāpai Development:** This arm of Hāpai is focused on commercial and industrial property development, taking on more speculative risk than Hāpai Commercial. The Board has approved a \$2 million capital commitment to this vehicle, with around \$1.5 million expected to be called by October 2024.

CASH AND FINANCIAL ASSETS

Our cash reserves decreased from \$12.3 million at the end of FY23 to \$7.2 million, as we invested in iwi collective vehicles. With interest rates softening, it is an opportune time to invest in higher-returning direct investments. Additionally, we hold approximately \$2 million in managed funds, providing global market exposure that we cannot directly access ourselves.

LOCAL INVESTMENT AND HOUSING

Our settlement provided the opportunity to acquire Deferred Settlement Properties (DSPs) and Rights of First Refusal (RFRs). Last year we purchased a DSP site located on Foyle Street and in FY24 began developing four homes, set to be available as affordable rentals in October 2024. We are also in ongoing negotiations with the Crown for the development of an additional 10 homes in our rohe. The continued expansion of housing developments will support whānau as they progress along the housing continuum toward homeownership.

DISTRIBUTIONS

This year, we distributed \$400,000 to Te Tōtarahoe. Our distribution policy is part of our broader investment strategy, agreed upon with the Trust. Our medium-term target is to distribute an amount equivalent to 2% of opening equity. We will work toward this target as our portfolio grows and becomes more resilient.

LOOKING AHEAD

While signs of economic improvement, such as a lower official cash rate and easing CPI, are emerging, New Zealand continues to face challenges. Te Kūmete remains focused on controlling what we can, following our strategy to diversify risk, acquire quality assets, and manage costs.

In the coming year, we aim to:

- Deploy additional funds into our existing iwi collectives
- Further reduce our NZU holdings
- Support further housing development in the rohe
- Consider expanding our fund holdings to reduce sovereign risk
- Finalize arrangements for Karioi and build a sustainable, long-term partnership with our forestry partner.

In FY25, we expect to distribute \$500,000 to Te Tōtarahoe o Paerangi.

CONCLUSION

Our Board extends its gratitude to our management team at Koau, Te Tōtarahoe o Paerangi, and Ngā Waihua o Paerangi for their unwavering support of our mahi. As we continue on this path, we are confident that by adhering to our strategy, we will deliver lasting benefits for our iwi.

Nō reira, he mihi tēnei ki te hunga e kaha ana ki te hiki i ngā moemoeā o Ngāti Rangī. Mā tō tātou ngākau pono, mā tō tātou manawanui e tutuki ai ngā whāinga nui mō te iwi. Ko te tūmanako, mā te ū ki ngā kaupapa kua whakatakotoria, ka whanake tonu tātou, ā, ka ora te iwi. Nō reira e te iwi kia ora!





| PĀE WHAKAHĀ



Cultural and environmental monitoring at Moawhango Dam; January 16 2024

From July 2023 to June 2024 the team started off with eleven kaimahi; three of which are part-time and eight fulltime including:

- | | |
|------------------------|--|
| • Pou Whirinaki | Deana Wilson |
| • Kaihonohono-a-rohe | Fred Clark |
| • Kaihonohono-a-iwi | Korty Wilson |
| • Kairangahau Taiao | Joey McLeod |
| • Kaiārahi He Puna Ora | Toni-Renee Henare |
| • Kaiārahi Kainga | Megan Howell |
| • Kaiārahi Kainga | Hui-Aroha Mareikura |
| • Manaaki Taonga | Felecia Wilson |
| • Kaitātari Taiao | Dr Michael Morris |
| • Kaihapai Taiao | Katarina Whakatihi (finished Oct 2023) |
| • Whānau Manahou | Ashton Brown |

This team has worked tirelessly on a programme of work that has covered the three following workstreams.

TE ORANGA O TE WAI, WHENUA, WHARETOKA

TE WAIŪ-O-TE-IKA FRAMEWORK

The work to develop the plan for Te Mana Tupua o Te Waiū o te ika Framework has just started. Rukutia te Mana, the Deed of Settlement, provides for a redress framework for the Whangaehu River, Te Waiū-o-te-Ika. Under the settlement, Te Waiū-o-te-Ika will be recognised as a living and indivisible whole, from Te Wai-a-Moe (the Crater Lake) to the sea, comprising physical and metaphysical elements giving life and healing to its surroundings and communities.

Phase One requires the establishment of a management committee that will oversee the different work streams.

TE WAIŪ-O-TE-IKA ENTITY

The settlement will create a River entity, with members appointed by relevant iwi and local authorities, to:

- Prepare and approve a Whangaehu Catchment strategy document
- Promote the statutory recognition
- Advance the health and wellbeing and coordinated management of Te Waiū-o-te-Ika catchment, and
- Engage with and provide advice to local authorities and Crown agencies in relation to Te Waiū-o-te-Ika catchment.

TE PAE AO

The committee has been operating since August 2023 and have been busy becoming familiar with the reserves, thinking about how they will develop processes to address reserve concession applications and reserve management plans. To date, they have visited five reserves with plans to visit the remaining four in the future. These visits help the committee assess the current state of the reserves and make plans on what needs to happen to preserve and restore the taiao.

Funding is currently being sought for signage and interpretation panels at each of the reserves. Transpower has supported the committee with Ngā Roto o Rangataua and intend to seek funding for the other reserves areas.



TE WAI AROARO

A team of uri are successfully implementing a monthly awa cultural kaupapa undertaking Agreed Flow Assessments on the provisional flow for Wāhianoa, Mākāhikatoa and Tomowai awa. Supported by two kaimahi who focus on ecological monitoring, it is hoped the remaining 22 awa along the Wāhianoa aqueduct can be monitored and research using survey maps and historic kōrero undertaken. This mahi is hoped to support reconnection as whānau find out more about the awa and its whakapapa.



PAE MAHARA

In May 2023 the team started working with Te Kura Kaupapa Māori o Ngāti Rangi to work through a restoration programme and development of their own herbarium for their kura. This programme has been a success in that it has taught the students how to recognise the different plants species by their botanical Māori name. Students learned to recognise plants by observation of their physical properties such as their leaf shape, colour, stems, companion plants and the ground in which they grow. Students have also been learning to dry specimens for future record. Kaimahi; uri and tamariki from Te Kura Kaupapa Māori o Ngāti Rangi had the benefit of a pruning and grafting workshop on 20 July 2023.



KIWI FOREVER

This programme was successfully run at Tiorangi marae with thirty students and teacher trainees attending the week long wānanga. It was well facilitated by Te Hiringa Tane Mareikura, Joey McLeod, Fred Clark, Cam Speedy, Meredith Wilson and Keith Wood. The photo below shows Kiwi Forever looking at a community supported planting project at Ngā-roto-o-Rangataua; 13 March 2024.



RMA CONSENTS AND CONCESSIONS

With the closure of the skifield and the sale of the RAL assets to the new skifield operator there have been a huge number of operational matters to oversee. We have been overwhelmed with concessions and consents in the Ruapehu region and, with the change in government the team have a huge job understanding legislation changes and the impact on our iwi settlement.

The new coalition government coming into power has meant the team have had a huge job keeping up with the legislation changes and how they impact on our iwi settlement. While the mahi has been relentless the team have managed through key pieces of legislation changes as well as other work including:

- Roading realignment of the Auraki Stream
- Urgent works on Te Oreore and soon to be the realignment project for SH4 at Te Oreore
- Remedial work on the Moawhango dam
- Numerous projects in the defence army camp related to three waters, waste disposal and housing.
- Subdivision applications and wastewater treatment plants remedial plans and updates.

TE ORANGA O TE WHAKARURUHAU

This is a new area of work for the Pae Whakahā team. It involves supporting whānau into warm affordable housing. Whānau are supported in budgeting, understanding shared equity models, options using relocatable buildings, new builds, home ownership, critical repairs and maintenance to their homes.

WHĀNAU WHAKARURUHAU

This year the team have worked successfully with ten whānau regarding critical repairs and maintenance, personal support in budgeting as well as working through our home ownership affordable rentals and shared equity options in the Ohakune and Raetihi area. Many of the projects have involved renovating wet areas in the homes such as bathrooms and laundries and replacing roofs due to long term maintenance challenges and water tightness issues. The team also worked on one relocatable home from Tauranga and that experience gave the team insight into the process and also what could be achieved for future projects.

There are real housing needs for our whānau living in the Ruapehu region. There are over 1500 houses in Ohakune and 85% of those homes are unoccupied for the majority of the year and the cost of rent for those homes is in excess of most whānau incomes. We are working hard to develop papakainga housing on our whānau Māori land blocks and affordable rentals on land purchased back however, substantial resourcing is required to make this happen.

We have had some wins in the housing space with four affordable rentals due to be complete in October 2024. We will begin financial literacy training with potential whānau for those homes in September and look forward to supporting them as they work through that process.

MARAE WHAKARURUHAU

This workstream is about ensuring our principal home; the marae is maintained and has a long-term sustainable vision for restoration and rebuilding where necessary. Sourcing funding to enable marae to do this work continues to be an area the Trust seeks support for as Provincial Growth Funding has stopped. Previously this fund enabled repairs and renovations at marae using local talent with seven marae involved including;

- Makaranui Marae
- Mangamingi Marae
- Maungārongo Marae
- Opaea Marae
- Raetihi Marae
- Raketapauma Marae
- Tirorangi Marae.

RAKETAPAUMA MARAE

At the unveiling of our Aunty Raana (Biddy) Mareikura, cousin Richard Mareikura and aunty Jenny McLeod in September 2023 we were able to to admire the renovations on Hato Ruka the whare karakia at Raketapauma marae.



It was so special to see the difference a little bit of pūtea could make at Raketapauma including wharekai insulation; reroofing old wharenui, reroofing and re-piling of Hato Ruka; the painting and strengthening of Hato Ruka and underfloor insulation.

MAUNGARONGO MARAE

We continued to work on repairs at Maungarongo marae stabilising the floors and replacing the carpet in the wharepuni Tikaraina-Ringapoto and whare karakia. In doing this work we found that the floor on the right-hand side of the wharenuui requires immediate attention as the bearer is rotten and needs to be replaced. The marae will continue to work with funders and fundraising efforts to seek further resourcing for this critical repair work.

TIORANGI MARAE

The marae completed the renovations of the kitchen this year. The kitchen is open plan now giving visibility to the dining area and that continuity between the back and the front of the wharekai.



RAETIHI MARAE

The Trust completed the work at Raetihi marae repairing the outside cladding, roofing and fitting the new double-glazed windows. All work has been completed there. The marae continues to work on its marae development plans and the future vision for its marae.



Whānau enjoying the renovated wharekai at Raetihi marae, April 2024 (Te Kāhui o Paerangi hui)

MARAE 3-WATERS INFRASTRUCTURE

Ten of our marae chose to participate in the three waters infrastructure assessments

- Tuhi Ariki
- Raetihi
- Marangai
- Mo te Katoa
- Mangamingi
- Makaranui
- Maungārongo
- Ngā mōkai
- Raketapauma
- Te Ao Hou

The reports are part of a country wide assessment of all marae for their resilience moving into the future. Further funding will be sought to support marae to upgrade their existing wastewater, potable water and stormwater needs. Ngāti Rangi submitted a bid to be part of a project which involves the surveying of all our Marae within the Entity B water services area. To assist in getting these surveys completed, we have been able to commission Haukapuanui and Sonny Vercoe to tautoko Ngāti Rangi in conducting the assessments for the marae. The infrastructure assessors came from Rotorua to complete these assessments. The Trust continues to seek support to have the infrastructure of our marae upgraded and brought up to standard at all 14 marae. This is an ongoing challenge for our marae to find adequate resourcing to upgrade our principal kainga - our marae.

TE ORANGA O TE WHĀNAU

MĀTAURANGA

This year we developed the Ngāti Rangi education strategy – He Piki Amokura. This work was supported by the Ministry of Education to undertake a literature review, engagement plan and iwi engagement hui, draft strategy and iwi feedback. This mahi has been completed and is currently at the design phase ready to be launched with the education publications we have also completed to support the overall strategy. This coming year the Trust will look at developing an implementation plan and begin work to socialise the plan with key stakeholder partners within the education sector in the Ngāti Rangi rohe.



TAONGA PRESERVATION

This year we began the process of preserving our paper archives from our settlement. Over twelve months each item in each storage box has been catalogued with work not yet begun on digitising the records.

Our goal is to work on acquiring a building in Waiouru which has recently become surplus to requirement. We will seek the support of the Ministry for Culture and Heritage to acquire the building and will look for additional resourcing to renovate the building for our whare taonga.

Kāhui Kaitiaki: he taonga ora, he tangata ora, is a network of Māori working in museums and galleries throughout Aotearoa. The photo below depicts three of our kaimahi (Felecia Wilson, Te Hiiringa Mareikura Tane and Heleena Kaire) who visited the Takahanga Whare Taonga as part of a site visit with the kāhui to explore cultural artworks along the Kaikōura coastline.

This kāhui was created to inspire kaitiakitanga across whare taonga and surrounding whenua, moana and maunga so we may better understand the taonga we care for. It looks into what we can do now to protect and represent our surrounding environments, native species and related pūrākau, mātauranga and whakapapa.

We are exploring supporting our marae who wish to establish whare taonga. The pataka at Tirorangi is one of the proposed buildings to establish a whare taonga and we are seeking funding to restore and prepare the whare to be a whare taonga.



HE PUNA ORA

He Puna Ora is a pregnancy and parenting service that targets women, whānau and tamariki under the age of three. Pregnant women who are experiencing problems with alcohol and drugs and are poorly connected with health services are a priority. A key aim is to reduce harm and improve well-being of children by addressing the needs of the parents and strengthen the whānau environment. Whānau Ora is the approach used to support whānau in our community to enable them to develop a plan for their future and to trust in their own solutions.

It is about restoring their self-confidence and belief in their own capacity to provide for themselves taking a collective approach to support those who need it most. Within this next financial year we will continue to develop and strengthen our Wāhine Ora group - a space for our wāhine to gather every Monday from 11am-3pm.

Our whānau have had experiences learning

- Rāranga skills and tikanga and ritenga related to that mahi with wānanga facilitated by Olive Hawira
- Rongoa and cooking workshops with Nadia Hika
- Oro Atua with Jerome Kavannagh

and many other opportunities with the wāhine walking group and whanau holiday activities. All these activities are about building capability and knowledge within these māmā to seek mātauranga Māori as a solution to support their own whānau. We provide transport to wāhine and their pēpē as we have found this to be a significant barrier to whānau participation in our programmes. We are exploring how we might support whānau to gain their drivers licence. We see this as an important step towards empowering whānau to thrive.



HE WHĀNAU MANAHOU

Addiction continues to be an ongoing factor for whānau within the rohe but there has been significant reduction and abstinence for all whānau over the past twelve months. Transport and a lack of a suitable vehicle licence is an ongoing trend with finance, rural accessibility and road-legal vehicles all barriers to progressing further for our whānau. Opportunities offered to all our whānau stem from the collaborative approach of Whānau Ora coupled with mātauranga Māori and spaces of self-discovery which are highly influential to shift whānau mindset. An increased sense of community/village supports feelings of worthiness, confidence and belonging motivates positive action and self-identity.

These opportunities have increased understanding and raised awareness, which has influenced an aspirational attitude where whānau are looking to the future with hope, trust in their abilities and belief that they deserve good things. The Trust is looking at ways where whānau can be supported to gain their licence in the coming year to support them on their journey to wellness.



FEATURE

KA ORA TE WHENUA



I suppose the bottom line is 'ka ora te whenua, ka ora te tangata.' If the land is well, then, we will be well.

[Marae Champion]

From October 2023 until July 2024, the Hawaiki Hou fund supported four marae to establish māra kai, designed and developed by whānau Māori, for whānau Māori called Ka Ora te Whenua, Ka Ora te Whānau. The four marae included Raketapauma, Tiorangi, Maungarongo and Tuhi Ariki with this initiative supported by Sport New Zealand through their Hawaiki Hou programme. Hawaiki Hou is a \$45m investment into selected community-led kaupapa that will be a catalyst to move towards wellness and physical activity.

An evaluation conducted by Dr Madeline Shelling and Dr Catherine Leonard summed up the impact of the project:

"The Ka Ora te Whenua, Ka Ora te Whānau project stands as a powerful assertion of rangatiratanga o te kai, emerging at a critical time in Aotearoa, as evidenced by rising living costs, climate change, and political challenges to Māori sovereignty. All participants in this project are making a profound contribution to the hauora, self-determination, and collective mātauranga of their whānau, hapū, and iwi, with impacts that will resonate for generations to come."

This is the first year Ka Ora te Whenua, Ka Ora te Whānau has been funded after Ngā Waihua o Paerangi announced the opportunity for marae participation in this project in 2023, and four marae from three paepae registered interest. A project champion was appointed in January 2024, Hui-Aroha Mareikura. Her role was to work with a champion from each marae and create a contract, project plan and budget on behalf of their marae and Ngā Waihua o Paerangi. One marae champion articulated: *"I think the benefits are going to be huge. The passing on of knowledge will be a benefit, the sharing of food, kāre e kore te mahi tahi o te tuakana me te teina."*

Paepae	Hautapu Paepae	Whangaeahu Paepae	Mangawhero Paepae	
Marae	Raketapauma	Tiorangi	Maungārongo	Tuhi Ariki

Marae champions were supported with resources to help develop projects on their whenua, according to the needs of the specific paepae. It was expected that the marae where the māra would be built would receive support from other marae within their paepae. In turn, this marae would be able to provide kai for those marae and the surrounding whānau.



What better way for Māori to help Māori than on their own whenua. Providing for themselves, no chemicals and poisons. I think we're all stronger as one when we're united as one on our land. And I think that if we're not utilising that land, then it's under threat, so start using it for what it's there for aye, to provide for us.

[Marae Champion]



Two wānanga were held to bring together marae champions and interested whānau. The first wānanga was held in December 2023 at Tiorangi Marae with a focus on sharing ideas and inspiration. The wānanga involved site visits to the four marae, and workshops led by experts in māra, mātauranga Māori, seed-saving, and the maramataka. The second wānanga in June 2024 involved visiting the proposed māra sites and sharing progress updates. This wānanga focused on building connections to the whenua, the maramataka and utilising resources most efficiently in the community. Key themes that came out of the evaluation are:

- **Whānau** – The project is fostering whanaungatanga through collaborative decision-making and planning. It's developing mahi tahi, a collective work ethic and cooperation among whānau members. The excitement of the māra is bringing whānau together.
- **Kaitiakitanga** – Whānau are asserting their role as kaitiaki by establishing values for māra that align with kaitiakitanga.
- **Mātauranga** – The project is providing spaces of connection to and transmission of mātauranga, reo and tikanga as well as opportunities to revitalise traditional māra kai knowledge.
- **Rangatiratanga** – The project is increasing whānau self-reliance, self-sufficiency, and dependence on te taiao while reducing reliance on a capitalist economic and supermarket food system. The māra are becoming a symbol of rangatiratanga and mana whenua.
- **Hauora** – Outcomes align with Te Whare Tapa Whā, Sir Mason Durie's (1985) framework of physical, social, spiritual and mental wellbeing in te ao Māori.





| PAE WHAKAKĀ



In Ngā Paepae o Rangi, using the analogy of Koro Ruapehu and his eternal flame, Pae Whakakā are the team that supports whānau to ignite the flame within. Our key purpose is to help whānau with realising their greatness and bringing their ideas to fruition. Te oranga o te whānau is our driver to ensuring that every whānau is given opportunities to thrive. Our pae focuses on empowerment of whānau for them to be the best version of themselves enabling strong, healthy, happy and flourishing whānau living in this majestic landscape of Ruapehu.

Our pae is made up of six dedicated kaimahi and we receive funding from the Whānau Ora Commissioning Agency and Te Aka Whai Ora.

Our Kaiārahi Whānau are Neha Kaire, Sophia Wallace and TJ Bishop. They supported and inspired 68 whānau this year to achieve outcomes and goals they had set for themselves.

Our Whiria Ngā Hua Kaihautu, Frances Lomas-Horomia supported over 75 whānau this year with enterprise funding initiatives.

Our newest pae member that joined us in May as the Ngā Tini Whetū Kaiārahi, Shelley Mitchell has worked with ten whānau hapū and with babies in the first 1000 days of life.

Tanya Albert our Kaitatari Raraunga is our data expert and has supported our pae and the wider Ngā Waihua o Paerangi through analysing data and reporting on trends, strengths and gaps within our mahi so we can continuously improve.

Kaimahi include:

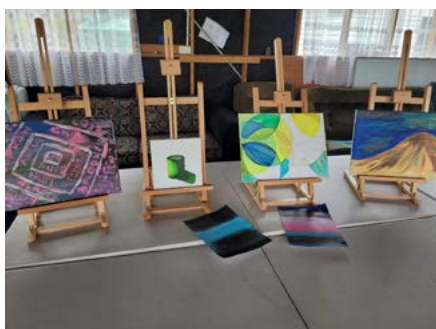
- Kaiārahi Whānau – Neha Kaire, Sophia Wallace, TJ Wallace
- Whiria Ngā Hua Kaihautū – Frances Lomas-Horomia
- Ngā tini whetū Kaiārahi – Shelley Mitchell
- Kaitatāri Raraunga – Tanya Albert
- Pou Whirinaki – Joni Takitimu

Our pae is focused on making access easy for whānau to comfortably participate in opportunities and creating spaces that resonate well with our whānau. We have three signature programmes that have enabled us to exceed our contract deliverables. These programmes created community, a space to share experiences, build confidence and set goals while maintaining a safe environment. This allowed whānau to aspire and dream for better outcomes while authentically accepting and owning their own individual journey.

PROGRAMMES

ART OF SILENCE

This is a 10-week programme that focuses on past, present and future for each whānau. Whānau are guided through different art forms to identify past issues that may be hindering progress. They learn to acknowledge and release past struggles to help improve overall hauora. In the present, the focus is on all parts of Te Whare Tapa Whā, allowing them to be present and grateful for the simple things that bring joy to their lives. In the final three weeks they explore aspirations and goals and the barriers they face before looking at tools to overcome them. Activities include different forms of art, journalling, poetry, painting, pūrākau focus plans, yoga, manifestation frames, reflection, group activities and shared group facilitation. We completed three programmes throughout this reporting period and watched our whānau grow in confidence, self-belief and leadership.



TURANGA ORA

Turanga Ora is our ten-week programme focused on supporting our Tane. Turanga Ora creates an environment for our tane to build connections with other tane in this rohe. The space allows for the safe sharing of personal journeys, experiences and the ups and downs of everyday life.

There is a particular focus on identity, understanding and embracing individual whakapapa, cultural identity and belonging. Tane are supported to learn about their ancestors and their stories supporting them to gain a deeper sense of understanding of where they come from, creating a sense of pride and connection to shape their place in the world.

Once identity and belonging is established our tane then work on goal setting and learning vital life skills to support them to be the best version of themselves. One of the skills they learn is cooking. This is not only a practical skill that can be used daily, but it also promotes planning, independence, healthy choices and saves money. Once they have learnt some recipes and experimented with cooking, they pick an event that they would like to make a meal for. This year our men cooked a delicious meal for our kaumātua in the Forget me Not programme which was very appreciated. All of our tane set individual goals and reflect on how they are tracking throughout the duration of the course.

WHAKAMANA TAMA RANGATAHI (WMTR)

WMTR is our rangatahi specific programme that started from rangatahi observing some of the whānau in this rohe regularly working out at a home gym and asking how they could join. This inspired Neha Kaire to design a programme to capture exactly what our rangatahi were asking for. WMTR started in July with training five nights a week from 5-8pm.

This programme created a positive, healthy environment for rangatahi to be mentored and coached with their training goals while getting stronger and fitter. Rangatahi were all allocated mentors that they had common interests with. The sessions all started with a mauri round to gauge where everyone was at before starting physical training. Rangatahi participated in journalling, reflection, healthy eating sessions, principles of training and goal setting. Some training nights up to 25 whānau attended and participated in WMTR. Rangatahi report loving the sense of community, getting stronger, fitter and staying out of trouble.

WMTR will be changing slightly this year to incorporate a creative arts space.



NGĀ TINI WHETŪ

Following the success of the Ngā Tini Whetū 2020-2022 pilot, new investment was announced in budget 2023 to provide targeted support for growth in whānau environments. This extends the focus of the Ngā Tini Whetū Programme to acknowledge the importance of a healthy and fertile environment for whānau to flourish. We were successful in receiving funding to offer this programme to our whānau in this rohe. Navigating whānau towards brighter futures through Ngā Tini Whetū, Shelley is our newly appointed Kaiārahi, working alongside whānau to identify aspirations, develop plans, and support them through their hapūtanga and pēpē first 1000 days of life.

WHIRIA NGĀ HUA

Whiria Ngā Hua is our social enterprise funding stream focused specifically on better hauora outcomes for our whānau in the Ruapehu region. This year we invested in 75 community-based solutions driven by whānau for whānau living in the Ngāti Rangī rohe. Using a Whānau Ora approach, we invested in hauora Māori, whānau led solutions that included wider community engagement to increase general health and wellbeing across the region.



Whiria Ngā Hua is a vehicle through which whānau are enabled to pursue their aspirations. This investment showed positive social impact by building community, connectedness, social, health and economic developments for whānau.

HIGHLIGHTS JULY 2023 – JULY 2024

1. Anei tata e Symposium Sept 23
2. Return of Ngā tini whetū November 23
3. Relocation to Te Pae Tata
4. Graduation of three x Tipu Ora Diploma
 - TJ Bishop
 - Neha Kaire
 - Sophia Wallace
5. Graduation of Mahi a Atua Rangī Parauri
 - Frances Horomia
 - Sophia Wallace

ASPIRATIONS FOR THE YEAR AHEAD

1. Sustainable housing development for our whānau that live in this rohe
2. Establish a Rangatahi hub in Ohakune township
3. Recruit a Kaihautū – Pae Whakakā
4. Grow Rangatahi Kaupapa for increased positive engagement within Ruapehu
5. Increase social enterprise opportunities for whānau.

FEATURE

WHIRIA NGĀ HUA II



Whiria Ngā Hua was designed to support whānau to achieve their own health, education, and wellbeing aspirations.

Whiria Ngā Hua is a whānau enterprise fund through which whānau are enabled to pursue their aspirations towards hauoratanga, Ngāti Rangitanga and mana motuhake.

Funded by Te Aka Whai Ora and The Whānau Ora Commissioning Agency this fund supports whānau initiatives that are iwi-led, community-driven and by and for whānau living in the Ngāti Rangī rohe. Our funding model invested in ideas or initiatives that looked at improving a broad range of wellbeing outcomes for whānau, underpinned by a whānau-centred approach.



Whiria Ngā Hua will have achieved its full intent when whānau are:

1. Self-determining
2. Leading healthy lifestyles
3. Participating positively in society
4. Confidently participating in te ao Māori
5. Financially secure and wealth creating; resilient
6. Cohesive and nurturing
7. Tangata tiaki of the living landscape.

A comprehensive approach has fostered self-determination by empowering whānau to design and lead their own initiatives, promoting community-specific solutions that reflect their unique needs and aspirations.

Initiatives such as sport leagues, outdoor skills training, and wānanga focused on practical trades and cultural knowledge have encouraged healthy lifestyles and increased participation in society. These activities have provided opportunities for physical activity, personal development, and social engagement, contributing to overall wellbeing.

The fund has also strengthened participation in te ao Māori by supporting initiatives that reconnect individuals with their cultural heritage and practices. Projects like kapa haka rūpū, cultural wānanga, and the restoration of significant sites have reinforced cultural identity, pride, and enhanced connections to whenua, whānau and whakapapa.





Open
now!

Whiria
NGĀ HUA

Financial security has been enhanced through the establishment of small businesses and the development of financial literacy skills among whānau.

The collaborative nature of the initiatives has fostered social cohesion and nurturing environments, with community members working together towards common goals.

Additionally, the emphasis on environmental stewardship and kaitiakitanga has promoted the role of tangata tiaki, ensuring the living landscape is cared for and preserved for future generations.

Overall, the Whiria Ngā Hua II fund has achieved its key goals by promoting self-determination, healthy lifestyles, societal participation, cultural engagement, financial security, social cohesion, and environmental stewardship.

In 2023 we funded 33 whānau in our Whiria Ngā Hua pilot funding round. These whānau designed kaupapa were so successful we decided to fund another round as Whiria Ngā Hua II. Throughout this funding round July 2023 – July 2024 we received 41 applications for kaupapa funding. From this another 33 whānau were successful, with 29 finishing their kaupapa through to completion.

Whānau kaupapa funded in Whiria Ngā Hua II:

1. Rangimarie Akapita-Wanoa - Through the Lens of RTAW
2. Shiro Brown - Mai Lens Astrophotography
3. Joseph Callaghan - Waiouru Taekwondo
4. Justin Chapman – Rongoā discovery and upskilling
5. Dean Cootes - 360 Rangatahi Life skills 24
6. Hiria Hancy - Rangatahi think upstream
7. Leiana Hata - Toi Mahara
8. Gene Henare - Chip off the Ol' Block
9. Anahera Hose - Kaitiakitanga

10. Jahda-Marie Taurua - Party Hire Empire
11. Caleb Lucas - Te Pikomata o te ao
12. Miriama Lucas - Kahui Maunga Basketball
13. Matt Shane Mareikura - Whanake Rangataua
14. Tihoteora Mareikura – Toi Maori
15. Brendon Morgan - Te Kāhui Kaumātua
16. Rahari Pakai - Rahniz skyline maintenance services
17. Atiria Paranihi - Building strong foundations together
18. Sian Price-Atkinson - Learning Law for us
19. Pare Pue - Whānau n Armz
20. Santana Rapana - Mana Tupuna
21. Todd Sheridan - Rangatoi
22. Raewyn Sinclair - Rangatahi Kākahu
23. Steve Smith – Rangatahi 360 Intro to Carpentry
24. Codie Takitimu - TB Beauty
25. Joseph Takitimu-Bourne - Say Less Barbers
26. Te Hiiringa Mareikura Tane - Burgers by Hand
27. Kui Taylor - Tamariki Pūmanawa wānanga
28. Mark Troon - Troon Butchery wānanga
29. Kerri-Anne Tuatini - Coffee on Queens
30. Barney Warbrick JNR - BR Landscaping and property maintenance
31. Sophia Wallace - Te Hā o Hineahuone
32. Jase Wells - TOA City Boxing academy
33. Kiri Wilson - Te Kura Nui o Paerangi Kapahaka

We are excited to have Whiria Ngā Hua III starting in September 2024 for our third round of funding. Although government funding has decreased, we aim to support twenty whānau this round with a wider community reach of 100+.



Pae Whakatō is at the centre of our paepae; the poutokomanawa. They manage the fuel for the fire, they watch over our resources. They encourage us to have good systems and processes to keep the eternal fire burning.

WHAT DOES THE TEAM DO?

Pae Whakatō looks after a broad range of facets within the trust including finances, operations, health and safety, contract management, governance, administration and HR.

Pae Whakatō look after the day-to-day financials within the Trust. This includes accounts payables, accounts receivables, budgets and forecasting, payroll, financial reporting and tax management plan.

Pae Whakatō have a commitment to ensuring health and safety within the workplace, this includes keeping up to date on all health and safety matters within the workplace, following up on reported incidents or near misses and implementing a health and safety representative team. We also achieved the Tōtika Health and Safety accreditation.

We manage contracts with funders for projects and support other Pae with their contracts. Pae Whakatō also support staff welfare and manage recruitment through advertising.

We also support our governance with secretarial and administrative assistance for:

- Te Tōtarahoe o Paerangi
- Te Kūmete o Paerangi
- Te Kāhui o Paerangi

WHAT HAS THIS YEAR BEEN LIKE?

This team has seen significant growth over the last financial year.

In August 2023 Frank Yeboah was welcomed into the rohe as a chartered accountant. When Deena Harto resigned in March 2024, Frank applied for, and was successful in the role of Pou Whirinaki, Pae Whakatō.



On that same day in August 2023, Lauren Wikohika began with us as Contracts Manager for Ngā Waihua o Paerangi.



In March 2024 the team of Pae Whakatō dramatically increased through the appointment of Ayla Fryer (far left below) and Sapphire Mapp (to the left of Jack Petterson). Rebecca Collett started the same day – as our Kaupapa Māori mental health worker in Pae Whakangā.



WHO IS IN THE TEAM?

Pou Whirinaki o Pae Whakatō

- Frank Yeboah

Kaiwhakahaere Kirimana / Contracts Manager

- Lauren Wikohika

Kaihapai Poari / Governance Secretary

- Aisha Kumeroa

Kaiwhakarite / EA Operations Support

- Ayla Fryer

Kaitatoko Whakarite / Administrator

- Sapphire Mapp

Kaiohutuhu Matua Pumanawa Tangata/People and Culture Advisor

- Vacancy

Pae Whakatō has invested considerable effort in improving the financial management and human resource management framework for the organisation.

TOTIKA OHS

As part of this, the team completed the health and safety assessment required for Pae Whakahaumarū to continue operating as an accredited provider. During the assessment, an understanding of occupational health and safety systems and practices within business was demonstrated, covering most of the core elements of the Totika OHS management system framework requirements. We received a 78% performance rate.

TE WANA

Ngā Waihua o Paerangi is actively involved in Te Wana Quality Programme. This quality improvement programme leads to accreditation with the AAA NZ. The programme involves a cycle of organisational self-assessment against quality standards; external peer review; and implementing quality plans for improvement. Te Wana Quality Standards cover the activities involved with an organisation's infrastructure and service delivery including clinical areas. Staff are closely involved in Te Wana activities, and it serves



as an opportunity for personal learning and professional development. Our accreditation review was undertaken on 30th April to 2nd May 2024. Key progress identified in the review include:

- Building capacity of the workforce
- Recruitment of new staff
- Benchmarking of salary levels, and tidying up areas where wages were below minimum wage
- Clarifying delegation and reporting lines
- Intentional commitment to building capacity of uri through Whiria Ngā Hua and Te Waiaroaro.

Ngā Waihua o Paerangi Trust has also met the Level 4 Social Sector Accreditation Standards and is accredited with required actions.

HIGHLIGHTS 1 JULY 2023 – 30 JUNE 2024

In December 2022 Te Tōtarahoe o Paerangi board agreed to transfer Ruapehu Worx from Te Kūmete o Paerangi to Ngā Waihua o Paerangi. We now have all assets, liability and equity transferred.

MyHR was introduced to the senior leadership team by Arianna Rolleston. This is a platform that consolidates all staff information, staff appraisal and policy documents.

ASPIRATIONS FOR FY 2024/25

- Continuous improvement to our current system and processes
- Provide corporate shared services to other entities
- Grow and nurture our team through professional development.

NGATOKORUA

FEATURE

TE KĀHUI MAUNGA GAMES



... it's great, it was all sorted, we just had to rock up!

[Kaumatua]



TE KĀHUI MAUNGA GAMES 1ST-2ND OF DECEMBER, 2023 RUAPEHU COLLEGE, OHAKUNE

The kaupapa behind Te Kāhui Maunga Games was to 'celebrate our uniqueness from the mountains to the sea' while giving expression to kotahitanga, hauoratanga and whanaungatanga. This year attendance grew exponentially with over 750 attending and 17 teams competing.

It was an amazing celebration of the iwi and whānau, new and old, enjoying the two days with Makaranui taking the overall prize.

The context for the Games is driven by a number of principles and practices:

- Kia tau te rangimārie
- The Kāhui Maunga Games is a smoke, drug, vape and alcohol free event
- All participants should make themselves aware of the kaupapa and focus on fair play
- Marae to provide kaiāwhina to support the operations of the games
- Marae encouraged to practice parakore zero waste during the games
- All marae are required to attend hui, as and when required.

From the moment the pūkaea sounded, the Kāhui Maunga Games was a time of reconnecting with one another; of celebration of mauri; the love of family. There is nothing like it.

We saw flash new tshirts and hoodies marching mostly in unison and along the way played a wide range of sports. From the smooth gliding indoor bowls to the battlefield of touch or volleyball; it was a weekend of great fun, laughter, competition and fierce pride.



THE 2023 TE KĀHUI MAUNGA GAMES WERE SUPPORTED BY THE FOLLOWING ENTITIES



We know the foundation of the Games success rests with our volunteers – they are the frontline for each sport, marae and general operations. The vibrant tone of the Games was set early by our kaikaranga and kaikōrero, the sunny weather was also a blessing.

There was also a hard-working team behind the organisation of the festival for 2023, and in particular Korty Wilson; Sarah-Marie Goodwin, Tanya Albert and Nicole Dryden. Big mihi also to all our marae coordinators who drove the kaupapa:

- Raetihi Marae : Kelly Green/Kaia Winiata
- Makaranui : Stephanie Waerea
- Maungarongo : Maurea Callaghan
- Te Rauhamoa: Maurea Callaghan
- Ngatokorua : Mindy Pakinga
- Paraweka : Brendon Morgan
- Waitahuparae : Brendon Morgan
- Raketapauma: Tukariri Dryden
- Tiorangi : Hiria Hancy
- Kuratahi : Mark Gray
- Otoko Pa : Desiree McLean
- Tuahiariki : Fleur Brown
- Ngā Mokai : Craig Rofe

It was a perfect weekend to have fun with some friendly inter-marae rivalry. It was a chance to create a sense of connection and belonging.

We wanted to establish a safe space to role model healthy practices such as being a fizzy-drink free zone. A time to get involved in sport; to build confidence and support good physical and mental wellbeing.

Whānau were registered through digital Cognito Forms from Ngā Mōkai, Otoko Pā, Tiorangi Pā, Raetihi, Ngā Pakihi, Maungārongo, Te Rauhamoa, Ngātokorua, Kuratahi, Raketapauma, Makaranui, Tuhi Āriki, Paraweka, Waitahupārae, Rangiwea and Mo Te Katoa. The absence of some marae was noted and having a longer notice period for whānau to consider how the Games could be more inclusive of marae or reduce challenges to whānau participation is one of the recommendations for 2025.

Sports available were :

- Whakataetae Poipātū / Squash
- Whakataetae Maita / Indoor Bowls
- Whakataetae Poikōpiko / Table Tennis
- Whakataetae Uka / Euchre
- Whakataetae Pā Whutupōro / Mixed Touch
- Whakataetae Poirewa / Mixed Volleyball
- Whakataetae Poitarawhiti / Mixed Netball
- Whakataetae Poitūkohu / Mixed Basketball
- Whakataetae Tamariki / Ripa Rugby

After the Games, an evaluation report presented by Sarah-Marie Goodwin made five recommendations for future Games to be considered.



... we learn so much from kids, they flipped the stepping stones and turned them into frying pans and made scrambled eggs!

[Play Trailor supervisor on how youth were repurposing play gear]



| PAE WHAKANGĀ



WHAT DOES THE TEAM DO?

- Prevention
 - Immunisations clinics (COVID, Measles, Flu etc)
 - Healthy living programmes
- Promotion
 - Health Promotion
 - Better living e.g. energy conservation
 - Community Connector role
- Participation
 - Forget me not
 - Knowing our data

WHO'S IN THE TEAM?

Pou Whirinaki:

- Wendy-Lee Tapa

Whānau Ora Kaiarahi:

- Virginia Trow
- Darnella Hawira

Kaiārahi (Improved Community Services)

- Sylvia Dickson

Kaiārahi

- Heleena Kaire

Tamariki Ora Kaiāwhina

- Katherine Herewini

Tamariki Ora Nurse

- Tina Wallace

Kaupapa Māori Mental Health Kaiārahi

- Rebecca Collett

Transport

- Barney Warbrick
- Henrietta Williamson

Pae Whakangā is busy and can be supporting kaumatua at the kaumatua Olympics run in Whanganui one day and the next running after-hour vaccination clinics at workplace venues allowing employees easy access to get vaccinated.

TAMARIKI ORA

Tamariki Ora is a major part of the work of this team. At year end, 164 babies were registered with Ngā Waihua o Paerangi; 132 of these identify as Māori. Kaiārahi continue to support whānau to attend appointments and are in regular contact with practice staff for support around B4 school checks, childhood immunisations, and any other health-related matters where whānau may need support and or advocacy.

The Wāhine Walking Group has the intent of encouraging wāhine to be more active and socialise meeting weekly on a Wednesday. Those who do attend, at times will lead our Zumba classes if the weather is unfavourable.

Ohakune New World ran a food bank over a month where people could buy a bag and this would be donated to whānau in need. Ngā Waihua o Paerangi Trust supported this kaupapa by identifying whānau who needed kai and delivered the food parcels.



WĀHINE ORA

Recently we have identified a trend with some new mums lacking knowledge and confidence when caring for their pēpē and as part of the initial assessments we identified a lack of access to antenatal classes. Through discussions with kaiāwhina and Whanganui Regional Health Network we are now working in collaboration with Lead Maternity Carers to recommence antenatal classes in our rohe.

VASECTOMY SUBSIDY

Following increased queries from whānau regarding subsidised vasectomies, funding has been allocated for four surgeries this financial year 24/25. This initiative is greatly appreciated by those whānau who instigated a conversation with their Tamariki Ora nurse. For whānau to reach out and especially our tane to undergo this surgery is a major achievement.



ORAL HEALTH



Our dental health education resources have been very popular with whānau able to pick one up from our immunisation clinics and are currently awaiting a new supply to support whānau have healthy teeth and gums. Over the last year we undertook an oral health survey in which 303 whānau took part and provided great insight into general dental health in our iwi.

63%

of whānau expressed dissatisfaction with their current oral health status.

85%+

of whānau reported that their oral health had either deteriorated or stayed the same compared to the previous year.

Among those very dissatisfied with the oral health status:

97.14%

reported poor oral health status, and

100%

indicated an immediate need for dental care.

100%

are experiencing pain or discomfort.

90%

of whānau suffering from severe to moderate pain.

99%

reported that their oral health worsened or stayed the same as the previous year and experienced pain or discomfort.

83%

of whānau had not visited a dentist in the last two years.



Throughout the year, we had six of our kaimahi attend – and pass – the Tipu Ora certificate course. The graduation ceremony on 12 December 2023 at Pungarehu Marae was a wonderful opportunity to celebrate and praise our hardworking kaimahi: Neha Kaire; Sophia Wallace; Sylvia Dickson; Virginia Trow; Toni-Renee Henare and TJ Bishop.



FEATURE

FORGET-ME-NOT



While traditionally, this flower represents remembrance, it also carries several other meanings including true love, devotion, and royalty. Additionally, it is associated with Alzheimers.



The Forget-me-Not programme is tailored for families who face challenges related to mobility or other disabilities, which may hinder their ability to participate in larger social gatherings. This initiative also provides specialised assistance to family members coping with dementia. The programme is scheduled to run twice a week on Tuesdays and Thursdays, and during the winter months, it is offered once a week.

Māori individuals are diagnosed with dementia at a much younger age compared to Pākehā and Pasifika individuals. On average, Māori are diagnosed 8 years earlier than Pākehā and 3 years earlier than Pasifika, if they are diagnosed at all.



The challenges faced by older Māori individuals living with dementia include significant equity issues. These issues are exacerbated by factors such as limited access to culturally appropriate health services, as well as a lack of support for risk factors. Additionally, individuals living in rural areas experience geographic isolation from much needed respite care, further compounding the difficulties faced by this demographic.

Our commitment to Forget-me-Not is to champion an approach that addresses dementia, mobility, and isolation issues by emphasising:

- Improved health literacy
- Assessment and management
- Information in te reo
- Rongoā Mate Wareware (Māori adapted Cognitive Stimulation Therapy)
- Nourishing wairua
- Mate wareware navigation services
- Support for tangata in adjusting to their changing role





WHAT DO YOU LEARN?



Painting, scrap booking, candle making.



Communicating with other people, socialising, connections.



Korero, togetherness, the connection cos I was being like a stick in the mud, love it all.



I've learned that perfumes can be used in candles.



Everyone thinks of everyone. We are like one family regardless of whatever.



You learn something new every day and being on this kaupapa really puts that into reality for me.



I know now where I belong.

Our devoted team is committed to assisting our kaumatua navigating the complex health and social systems to ensure they receive the support and services they deserve. We understand that this process can be overwhelming for both our kaumatua and their whānau. Our goal is to provide guidance and support to ensure that our whānau are fully aware of and have access to all the entitlements available to them. It's crucial to us that our whānau receive the assistance they need, as these entitlements are often not clearly explained, resulting in our whānau being unaware of the support available to them.

In our pursuit of assistance, we have become adept at seeking support from all facets of our environment. This has brought us to a skilled hearing technician based in the Waikato region, whose acquaintance we made through our expanded network. This has had a positive impact on our elderly community. As a result, hearing tests, the provision of hearing aids, and the installation of specialised hearing alarms have become increasingly common in households where previously such services and tools would have been unknown.

The individuals who take part in Forget-me-Not used to experience significant loneliness and isolation, to the point where they would not venture outside until family members could come by. With the help of Forget-me-Not, they are now able to participate in outings with others, sometimes with the assistance of Ngā Waihua o Paerangi. This has had a profound impact as it has led to the formation of genuine connections and friendships among the participants.

In order to ensure the successful delivery of Forget-me-Not, it is crucial for all of us to work together collectively. We are deeply grateful for the tremendous support we receive from other Pae. Their assistance plays a significant role in our ability to carry out this programme effectively.



| PAE WHAKAHAUMARU

WHO ARE WE? – KO WAI MATAU?

Pae Whakahaumarū (formerly known as Ruapehu Worx) are those who tend the fires overnight keeping our ahi kaa alive.

How do we protect our pristine landscape through the contribution we make? This Pae is about protection and knowing as well as creating new pathways through nature and culture.

Pae Whakahaumarū was established to build capability and capacity within local uri living at home to provide support for local agencies who govern open spaces, natural resources/environment areas and public conservation land. The aspiration is to connect uri to the whenua they belong to through the practice of kaitiakitanga and learning how we can look after our whenua.

Led by Kaiārahi, Te Hiiringa Mareikura Tane, the team manages a number of contracts in the area of plant and pest maintenance, ground control and care for the ngāhere. Te Hiiringa completed five years in scaffolding and feels privileged to now be home, walking the whenua he belongs to, protecting the taiao as a part of the Pae Whakahaumarū team.

Over the course of the financial year, Pae Whakahaumarū saw a number of staff move on, including valued team members: Dayle Brooks and Dave Kereti (both employed as managers); Shayna Te Riaki (Kaihapai Tari); and Manaaki Taiao, Rene Beelan and Saxon Taura Hawira.

KAIĀRAHI O PAE WHAKAHAMARU

Te Hiiringa Mareikura Tane (Ngāti Rangi, Te Atihaunui A Paparangi, Ngāpuhi, Te Mahurehure)

MANAAKI TAIAO

- Johnny Richards (Ngāti Rangi, Te Atihaunui A Paparangi)
- Coleman Albert (Ngāti Rangi)
- Tahatika Te Riaki (Ngāti Rangi, Te Atihaunui A Paparangi)

- Daniel Strueder (U ana mai oku tipuna ki Aotearoa no te whenua o Tiamana)
- Jack Pettersson

WHAT WE DO

Pae Whakahaumarū have learnt to be flexible this year, as a matter of necessity. Our aspirations are that we will:

- Grow and develop our team's sense of kaitiakitanga, through trapping pests and looking after the taiao.
- We will use Te Ara Mangawhero project to showcase our beautiful region to the world.
- We will be actively competitive in seeking different opportunities within the contracting space.

JOBS FOR NATURE INITIATIVE, MAHI MŌ TE TAIAO

Jobs for Nature enabled job opportunities on and off public conservation land while also helping to restore the mauri and mana of te taiao. Treaty partnership and collaboration is at the heart of Jobs for Nature.

Through the course of the Jobs for Nature contracts we have established working relationships with iwi, hapū, whānau, communities, businesses, local government and other Government agencies through nature based work. It has served to revitalise communities through nature based employment. We have worked collaboratively, sharing joint training for example in professional development around vertebrate toxin training – assure quality.

We are so proud of the Jobs for Nature workforce; and the absolute evidence of their efforts across the region. When Jobs for Nature came to an end on 30 June 2023, we had already prepared for this by taking on new jobs and gaining more experience in pest plant and weed control programme in Rangatauanui, Rongokaupo Repo, and the Rangataua Forest.



...ka ora te whenua, ka ora te tangata...

[Pā McGowan]



Te Tōtarahoe o Paerangi had already considered the possibilities for the workforce post Jobs For Nature and in December 2023 invested in an additional twelve months of funding to keep the team in employment once the contract expired.

The team have been frequently exceeding their targets in weed control, rats, mustelids and track maintenance. As an example with a goal of 12,300 hectares of possum control, kaimahi exceeded the target by an additional 1200 hectares - It's been a resounding success across all categories.

The team has been working hard to acquire new contracts with New Zealand Defence Force, Department of Conservation; Ministry of Social Development; Genesis Energy and Downers which have been successful.

PATHWAYS TO CONSERVATION, RUAPEHU COLLEGE

Engagement started with Ruapehu College at the end of 2023.

Rangatahi have contributed to tracking, setting traplines and cultural monitoring programmes at Lake Rangatauanui (Ohakune Forest Lakes Reserve) and Lake Rotokura.

KIWI FOREVER PROGRAMME

This took place in March 2024 at Tiorangi Marae, Karioi. Kiwi Forever is sponsored by Ngāti Rangi, Genesis, the Department of Conservation and Project Tongariro with Genesis funding the students as part of their sponsorship contribution.

The student's scholarship covers the cost of all transport, accommodation and food for the duration of the programme. 20 rangatahi from Ruapehu College and other schools across the regions participated in the five day programme which consisted of wānanga, noho marae and infield activities with Ngāti Rangi kaimahi and DOC staff. Ngāti Rangi was also thrilled to follow up the successful impact of Kiwi Forever with another one of our team benefitting from a partnership with Ngāti Koroki Kahukura, Sanctuary Mountain Maungatautari and Save the Kiwi for Kiwi Translocation. The kiwi training and wānanga took place at Pohara Marae mid March 2024.



PROJECT TONGARIRO FEBRUARY 2024

Native Planting - Year 10 Ruapehu College

TE ARA MANGAWHERO

We also aim to build world class tracks and trails for the enjoyment for people from all over the world.

Another notable achievement worth celebrating is Te Ara Mangawhero. Phase 1 of Te Ara Mangawhero started in August 2023 with a few challenges and obstacle to overcome during the start of the project. Te Ara Mangawhero is a 21 km hiking / cycling trail located on the flanks of Mount Ruapehu connecting Tūroa and Ohakune.

The first turning of the soil for the trail took place on 18 July 2023.

Te Ara o Mangawhero will enable regular, meaningful and vital (re) connection of Ngāti Rangi to Koro, te awa o Mangawhero, other maunga, the native bush and all its inhabitants in Te Waonui ā Tāne. It affirms our rights to care and protect these taonga - this is kaitiakitanga in action. Te Ara o Mangawhero has a range of important environmental and ecological features such as podocarp forests, trout spawning waterways, and rare plant species.

The Phase 1 loop track will start at the DOC office, surrounded by farm land and native forest being right on the border of the Tongariro National Park.

It moves towards the Urewera road which used to be an access road to the Old Bennet and Punch Tramline. From here it will meet with the existing Mangawhero walking track, working its way through the track and meeting back up with Bennet and Punch line.

The track then moves towards the 3km straight, nestled among Rimu and Matai. This section of the trail is breath-taking. Once through this section we come to a crossing at the road and that leads into the multispan bridge with views of koro that are amazing.

Building, preparing and walking Te Ara Mangawhero is all about celebrating and uplifting the House of Paerangi (Ngāti Rangi uri and hāpori). We can't wait to start.



It is predicted the completed trail will be used by 41, 000 people annually.

Te Ara Mangawhero traverses through three different environments - alpine, sub alpine, and forest environments and with each environment different approaches are needed to effectively complete this project. To support us in developing the framework for Phase Two of the trail, we have called on the expertise of:

- Wildland Consultants - Ecology
- Isthmus Group - Landscape and Visual
- Neville Ritchie - Historic
- Cheals - Survey, small bridge design and hydrology
- Abseil Access - large bridge design
- Roam Consulting - project management and permission development

QUALIFICATIONS: (CURRENT)

The team have attained the following qualifications since commencing in 2021

- Level 3 pest operations (land-based Training)
- Basic chainsaw skills (US 29297, 6916, 6917, 43)
- Pest weed control cert (Growsafe standard)
- Controlled substance Handler Certificate (Worksafe)
- Certification in Civil Construction (site safe)
- Working at Heights (US 15757, 23229)
- WTR (Wheels, Tracks, Rollers)
- Outdoor First aid (Peak Safety)
- Gun License (Firearms safety Authority)
- Class 2 Truck license (Awa driving training)
- Test and Tag (Test and Tag Training)



HIGHLIGHTS 1ST JULY 2023 – 30TH JUNE 2024

- Lower sections of Te Ara Mangawhero completed
- Work for each marae completed as a part of the Ka Ora te Whenua, Ka Ora te Whānau Project
- Department of Conservation Southern Trapping contract (Karioi Rahui)
- NZDF Pest plant contract (Ngamatea Swamp)
- Genesis Grate cleaning contract (Aqueduct Road)
- Three kaimahi have received their Gun licenses
- One kaimahi has received their Class 2 truck driving license.

ASPIRATIONS FOR 2024-2025

Looking back at our aspirations from last year, we have successfully progressed and acquired a number of contracts from the organisations mentioned above.

In 2024 our sole focus and aspiration is to be a sustainable Pae within Ngā Waihua O Paerangi. Kia Mura ai te ora o Pae Whakahaumaru ki tua.

STRATEGIC OPPORTUNITIES AND CHALLENGES

FOR 2023-2024



Whetu Moataane; Greg Hickman and Cam Robertson (Pure Turoa) and Kemp Dryden; Te Kumete o Paerangi at the Maunga Karakia; 10 June 2024



Left to Right: Whakaaronui (Vera) Wilson; Daniel Soughtton; Deb Te Riaki, Helen Leahy, Graeme Broderick, Hayden Potaka; Ngāti Rangi and Kainga Ora relationship agreement

PURE TŪROA

On 6 April 2024, Conservation Minister Hon Tama Potaka announced that Pure Tūroa Limited has been granted a 10-year concession to operate the Tūroa ski-field.

This decision followed a four-month concession process run by the Department of Conservation which included iwi engagement and consultation, and public notification and hearings. Feedback from this process was considered by the Minister when granting this concession. A resounding theme in our negotiations with the Minister, with DOC and with Pure Tūroa itself, centred around the relationship between Ngāti Rangi and Pure Tūroa.

MINIMUM EXPECTATION

The minimum expectation from Ngāti Rangi is that whoever concessions are assigned to, that assignment be subject to or be conditional on acceptance on terms of the relationship agreement which Ngāti Rangi reached with Ruapehu Alpine Lifts (RAL) at significant time, effort and expense. The bottom line is a commitment to honour our relationship agreement, its terms and its importance and our expectations and Key Performance Indicators that have been derived from this relationship.

REDUNDANT INFRASTRUCTURE

In our previous KPI we stated that RAL will remove all current redundant structures in a way agreed to jointly by Ngāti Rangi and RAL, including how those structures will be removed and the timeline for doing so. Currently there are around 13 structures on the mountain such as a redundant chairlift or Tbar lift; concrete plinths 4m by 6m wide. We want Government to accept the liability and remove historic structures (could be approximately \$80m) – but Pure Tūroa must agree to current and future infrastructure costs to be removed.



UPGRADING EXISTING INFRASTRUCTURE

In 2018, the Doppelmayr chairlift suffered serious damage after a man-made avalanche smashed into the lift causing it to be closed for the rest of the season. The avalanche, triggered by explosives used as part of a daily routine to clear the mountain of dangerous snow packs, wiped out the High Noon chairlift. We understand the chairlift will need to be replaced.

ROLE OF KPIS

Ngāti Rangi expectation is Pure Turoa will “implement Ngāti Rangi KPI’s within their policies”. The KPIs come from the position statement and have been through discussions with the iwi.

Ongoing support for Ngāti Rangi uri – and tamariki/rangatahi across the rohe to benefit from access to the Kāhui Maunga Ski Academy; to Taihukarere; and to be able to ski, play and enjoy being on Koro were also key priorities in our negotiations.

HOUSING

In March 2024 Ngāti Rangi and Kāinga Ora signed an important partnership agreement. The vision of the partnership is to focus on home ownership; to explore opportunities for Papakainga; to enable uri, whānau, marae, Māori land trusts and our iwi entities to help build thriving communities with warm, sustainable and innovative housing solutions.

The signing of the relationship agreement was particularly valuable as it followed on from the decision by Kāinga Ora and Ruapehu District Council to withdraw from the TeiTei Drive development on 28 February 2024 which we saw as a major set-back for our local community. We saw the announcement axing the project to build 44 new houses in our region, as a major disappointment. We reflect on the hundreds of hours spent in community engagement, in design and development meetings, in cultural and environmental planning, in working together with our whānau to respond to their aspirations.

TeiTei Drive was a project to build 44 homes in a mixed housing development, which includes 14 homes for workers to rent long-term, 15 affordable homes and 15 public homes. Ruapehu District Council partnered with Kāinga Ora and Ngāti Rangi to enable the development of residentially-zoned vacant land at Teitei Drive in Ohakune.

It is a basic human right to live in adequate housing. We have too many families across our region in dire housing need; in emergency housing; couch-surfing, living in sheds; families forced to live together in over-crowded conditions. Housing need continues to be an urgent priority for our commercial arm, Te Kūmete o Paerangi; and our wider iwi.

PROFESSIONAL DEVELOPMENT



Ngāti Rangi is guided by four principles:

1. Ko te Kāhui Maunga te mātāpuna o te ora: We understand that the Kāhui Maunga is the source of our origin and well-being as Ngāti Rangi
2. Me karioi te noho: We understand that we, as Ngāti Rangi, are here forever
3. Kia mana ai ngā kōrero tuku iho: We understand that the teachings of our tūpuna are upheld
4. Ko te anga whakamua ki āpōpō: We understand that decisions must be future focused.

Our professional development programme is a key means by which we give expression to these principles through the new learning we take on.

Over the last twelve months, both collectively and individually staff have benefitted from:

- Tipu Ora – Certificate and Diploma [Manaaki Ora Whanganui; Rotorua]
- Executive management course; (Wellington)
- Contract management course (Wellington)
- Data Apprenticeship [Whanganui]
- Mahi a Atua [Rangi Parauri; Gisborne; 19 February 2024]
- Attendance at M9- Auckland (8 March 2024)
- Hauora days [27 February; 14 May]
- Taonga Puoro (12 June 2024)
- She is not your rehab (Ohakune; 17 June 2024)
- Workshops in protecting digital, oral and tangible treasures in Taranaki and Kaikōura.



SHE IS NOT MY REHAB

Founders Matt and Sarah Brown navigated a deep dive into self and facilitated a beautiful day of sharing vulnerability and building tools to practice the tikanga of aroha.

OROA ATUA

Oro Atua was another wānanga that introduced whānau and kaimahi to modalities of healing through the oro but also the pūrakau.

“The whakaaro that kaimahi and whānau are all inclusive into wānanga is a great way to inspire aspiration as whānau see the triumphs of others, the vulnerability of people they look up to and see reflections within themselves of the Hinatore, the spark of hope that created Te Ao Marama”.

STRENGTHS TRAINING

The team came together with Tū Māia to amplify the strengths we each possess. Tū Māia designs and delivers programmes,

experiences and opportunities that inspire, challenge and grow people. They specialise in leadership, innovation and venture development of all kinds: for profit, social enterprise and kaupapa. Their aim is to transform our communities by growing talent at multiple levels so that they are not reliant on the ‘vital few’ but have a growing pool of ‘committed many’. The kaupapa that they immersed kaimahi in is personal. They firmly believe that no one else has an obligation to grow our people but ourselves. This is a fundamental issue that matters most to our collective future.

Across our workforce our five top strengths are responsibility; belief; strategic; positivity and developer. Other strengths that featured highly were achiever; empathy and adaptability. The chance of someone having the same five strengths in the same order is 1: 33 million. It all goes to remind us of our absolute uniqueness. We have a big work programme and we all feel a huge obligation to do our best. We know that when we pool our collective strengths we can do better. Training days are vital to maximise the best we have to offer so we can do more.



We recently undertook an organisational survey to assess the health of the organisation. It was great to see the heightened interest in kaimahi development and support.

TOP 3 COMMON THEMES KAIMAHI THINK WE COULD BE DOING BETTER:

- 1
- 2
- 3



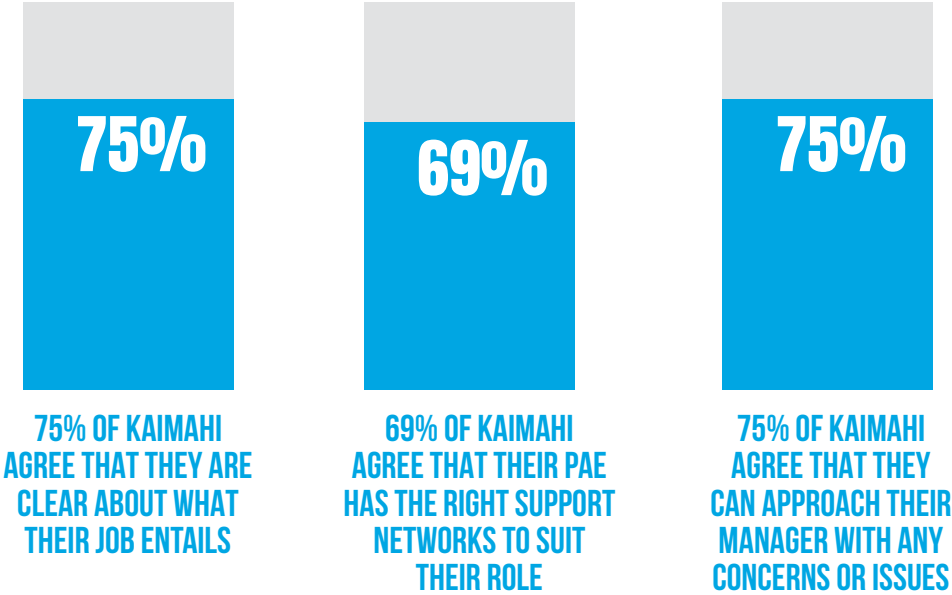
**KAIMAHI
DEVELOPMENT
AND SUPPORT**



**ORGANISATIONAL
IMPROVEMENT
AND INNOVATION**



**COMMUNITY
ENGAGEMENTS
AND EVENTS**



TE KŌPAE

COLLABORATION WITH OTHER AGENCIES

The Ngāti Rangi Deed of Settlement provides for the development of Te Kōpae, a collective framework to work collaboratively on matters of common interest within our rohe and to promote the economic and social wellbeing of Ngāti Rangi and the wider region.

Te Kōpae is named for a traditional round whare and is also another term for a nest. Like a nest, all involved in establishing the framework will contribute to the strength of Te Kōpae and work together to establish and to maintain it.

Te Kōpae is not a statutory entity, but is outlined in the Deed of Settlement (section 10). The Deed also provides for the inclusion of other departments at a future date to be a part of the kaupapa, as is written into Clause 10.16:

“Te Kōpae may include other local interest groups and organisations or these may be added later, in both cases subject to the agreement of the governance entity and the relevant Crown agencies.”

It is envisaged that the development phase of Te Kōpae will include:

- The exchange of information and identification of opportunities for co-operation in respect of social and economic initiatives; and
- Agreeing an approach for the establishment and implementation of Te Kōpae.

A key rationale for this approach is to build relationships that we can exercise for our business as usual mahi, while under the umbrella of ‘Te Kōpae’. We have met with the following government departments and other agencies throughout the course of the year; both to respond to their mahi within the rohe, but also – and most importantly – to focus on the priorities we set for ourselves.



THEMATIC FOCUS**DEPARTMENTS MET WITH DURING 2023/24****Te Taiao**

Department of Conservation
Ministry for the Environment
Ministry for Primary Industries
Ministry of Fisheries
GNS Science / Te Pū Ao

Justice

NZ Police
Department of Corrections
Ministry of Justice
NZ Defence Force

Education

Ministry of Education
University of Canterbury
Massey University

Whānau Ora

Te Whatu Ora
Oranga Tamariki
Ministry for Social Development
Kāinga Ora
Ministry for Housing and Development
Whaikaha
Ministry of Business, Innovation and Employment
Whānau Ora Commissioning Agency

Crown Māori arrangements

Te Puni Kōkiri
Te Arawhiti
Te Puna Mātauranga / Ombudsman

Cultural Heritage

Manatū Taonga / Ministry for Culture and Heritage
Te Tari Taiwhenua / Department of Internal Affairs
Pouhere Taonga / Heritage New Zealand
Te Papa Tongarewa/ Museum of New Zealand
Ngā Taonga / Sound and Vision
Te Rua Mahara o te Kāwanatanga / Archives New Zealand

Local Government

Horizons - Manawatu Whanganui Regional Council
Ruapehu District Council
Rangitīkei District Council
Whanganui District Council
Waka Kotahi New Zealand Transport Agency

Other agencies

Energy companies
Construction companies

EXTERNAL REPRESENTATIVES

TE KAHUI O PAERANGI APPOINTED



Tōtarahoe o Paerangi Board member, Deb Te Riaki with contractor, Josie Reid

HAUORA

- Ruapehu Health Ltd – Heleni Misiloi
- Te Mātuku Iwi Māori Partnership Board – Julie Herewini and Honey Winter

WHĀNAU ORA

- Oranga Tamariki – Ngapera Akapita
- Whanganui Taranaki Māori Advisory Board (Corrections) – Geoff Hipango

EDUCATION

- Ohakune Primary School – Vacancy
- Ruapehu College Board of Trustees – Tarake Mareikura
- Ruapehu REAP – was Alexandra Waretini. Vacancy

ARTS, CULTURE AND HERITAGE

- QEII National Army Museum Trust – Te Oti Mareikura Tane

LOCAL GOVERNMENT

- Rangitikei District Council Māori Te Roopu Ahi Kaa – Katarina Gray-Sharp

TOURISM

- Whanganui Māori Regional Tourism Organisation – Korty Wilson; Soraya Peke-Mason

ENVIRONMENT

- Ngā Wai Ora o te Whangaehu, Freshwater funding committee – Holly Molesworth
- Tongariro-Taupō Conservation Board – Hannah Rainforth
- Te Pae Ao – Sam O'Donnell, Katarina Gray-Sharp, Keith Wood
- Tangiwai Memorial Committee – Goldie Akapita
- WPI and Ngāti Rangi Environmental Forum: Dr Craig Rofe; Goldie Akapita
- Ngā Pou Taiao : Daphne Mareikura; Goldie Akapita; Deb Te Riaki; Shiro Brown; Keith Wood; Alexandra Waretini; Sarah Rae

TE KĀHUI O PAERANGI MARAE REPRESENTATIVES

Raketapauma:

- Kemp Dryden and Wiripo Waretini

Kuratahi:

- vacancy

Te Ao Hou:

- Geoffrey Hipango and Christiane Te Riaki

Tirorangi:

- Brenda Akapita and Tarake Mareikura

Tirohia:

- Nerissa Te Patu

Ngā Mokai:

- Makere Edwards

Maungārongo:

- Riwaru Tihema and Tomairangi Mareikura

Mangamingi:

- Daphne Mareikura

Tuhi Ariki:

- Shiro Brown and Troy Brown

Raetihi:

- Whetu Moataane and Brian Pirere

Marangai:

- Soraya Peke Mason and Alexandra Waretini

Mo te Katoa:

- Linda Goodgame and Whetu Manihera

Waitahuparae:

- Lesley Edmonds and Brendon Morgan

Te Pae Tuarā:

- Olive Hawira, Jean Waretini and Dana Blackburn



2024

Financial Statements

Te Tōtarahoe o Paerangi Trust Group
Group Consolidated Financial Statements

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For the Year Ended 30 June 2024

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INDEPENDENT AUDITORS REPORT

To the Trustees Te Tōtarahoe o Paerangi Trust

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Te Tōtarahoe o Paerangi Trust (the Group) on pages 4 to 30. The complete set of financial statements comprise the consolidated statement of financial position as at 30 June 2024, and the consolidated statement of comprehensive revenue and expense, consolidated statement of changes in net assets and consolidated statement of Cash Flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion:

In our opinion, the accompanying financial report presents fairly, in all material respects:

- a) the consolidated service performance for the Group as at 30 June 2024 in that the service performance information is appropriate and meaningful and prepared in accordance with the entity's measurement bases or evaluation methods
- b) the consolidated financial position of the Group as at 30 June 2024, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Tier 2 Not-For-Profit PBE Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the service performance in accordance with the ISAs (NZ) and New Zealand Auditing Standard (NZ AS) 1 (Revised) *The Audit of Service Performance Information*. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the entity in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards (New Zealand))* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Trust or any of its subsidiaries.

Trustees Responsibilities for the Consolidated Financial Statements

The preparation, and fair presentation of the financial report in accordance with the Tier 2 Not-For-Profit PBE Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board.;

In preparing the consolidated financial statements, the Trustees are responsible on behalf of the Group for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditors Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate or collectively, they could reasonably be expected to influence the decisions of users taken on the basis of this financial report.

A detailed description of the auditors' responsibilities including those related to assessment of risk of material misstatement, evaluation of appropriateness of going concern assumptions and determining key audit matters are available on the external reporting board website:

<http://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-13/>

Restriction on Distribution or Use

This report is made solely to the trustees, as a body, in accordance with Trust Deed. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Cameron Town
Silks Audit Chartered Accountants Ltd
Whanganui, New Zealand

Date: 4 November 2024

Te Tōtarahoe o Paerangi Group Consolidated Financial Statements

Trust Directory

For the Year Ended 30 June 2024

Purpose of Trust	The purpose for which the Trust has been established is to receive, manage, hold and administer the Trust Assets on behalf of and for the benefit of present and future uri of Ngati Rangi in accordance with the Trust Deed.
Address	Physical Address 1 Mountain Road, Ohakune, Ruapehu, New Zealand, 4625 Postal Address PO Box 195, Ohakune, Ruapehu, New Zealand, 4625
Members of Trust Board	Whetu Moataane (Chairperson) Sarah Rae Deborah Te Riaki Darnielle Tomairangi Mareikura Sarah Reo Dr Rawiri Tinirau Olive Hawira
Bankers	Westpac Bank Bank of New Zealand
Chief Executive	Helen Leahy
Accountant	Frank Yeboah
Auditor	Silks Audit Chartered Accountants Limited

Statement of Service Performance; 1 July 2023-30 June 2024

Why does Te Tōtarahoe o Paerangi exist?

By deed of settlement, Rukutia Te Mana, dated 10 March 2018, Ngāti Rangi and the Crown agreed the terms of the settlement of the historical Treaty of Waitangi claims of Ngāti Rangi.

As part of the Ngāti Rangi settlement it is necessary for a Ngāti Rangi post-settlement governance entity to be established to implement the terms of the settlement, and receive and manage the settlement redress, on behalf and for the benefit of Ngāti Rangi.

The governance entity for Ngāti Rangi - Te Tōtarahoe o Paerangi – is:

- a) The post-settlement governance entity for the purpose of the settlement of the historical Treaty of Waitangi claims of Ngāti Rangi that is contained in Rukutia Te Mana;
- b) in so doing, act on behalf and in the beneficial interests of Ngāti Rangi to:
 - (i) advance the cultural, social, environmental and economic aspirations of Ngāti Rangi;
 - (ii) uphold and protect the mana of the iwi and our rohe; and
 - (iii) empower the mana of Ngāti Rangi.

Our Vision is Kia mura ai te ora o Ngāti Rangi ki tua o te 1,000 tau

• Ngāti Rangi continues to vibrantly exist in 1,000 years

Our Mission is E kōkiri tahi ana a Ngāti Rangi i ngā kaupapa hei oranga mō te katoa

• Together Ngāti Rangi will grow itself and its communities

How does Te Tōtarahoe o Paerangi achieve its goals?

The purpose for which the Trust is established is to receive, manage, hold and administer the Trust Assets on behalf of and for the benefit of present and future Members of Ngāti Rangi in accordance with this Deed, including without limitation:

- (a) the promotion of the social, cultural, spiritual, educational, environmental and economic advancement and wellbeing of Ngāti Rangi and its members;
- (b) the promotion of the health and wellbeing generally, including of the aged or those suffering from mental or physical sickness or disability, of Ngāti Rangi and its members;
- (c) providing for the ongoing maintenance and establishment of places of cultural or spiritual significance to Ngāti Rangi and its members, including marae;
- (d) the promotion and advancement of the social and economic development of Ngāti Rangi including, without limiting the generality of this purpose, by the promotion of business, commercial or vocational training or the enhancement of community facilities in a manner appropriate to the particular needs of Ngāti Rangi;
- (e) the promotion and protection of the health and wellbeing of Te Kahui Maunga and Te Waiū-o-te-Ika;
- (f) acting as the post-settlement governance entity for Ngāti Rangi for the purpose of the settlement of the historical Treaty of Waitangi claims of Ngāti Rangi, including receiving or administering any redress in relation to the Tongariro National Park or Te Kahui Maunga;
- (g) implementing the terms of the settlement of the historical Treaty of Waitangi claims of Ngāti Rangi contained in the Deed of Settlement and the Settlement Legislation;
- (h) ensuring that any Commercial Activities and Cultural Activities are appropriately structured to serve the Trust Purpose; and
- (i) any other purpose that is considered by the Trustees from time to time to be beneficial to Ngāti Rangi and its Members.

The Trust Deed sets out the purposes and powers, and provides for the governance, control and operation of Te Tōtarahoe o Paerangi.

What did Te Tōtarahoe o Paerangi do during the year?

Quantitative Measures – The board held 6 meetings as a Board.

- 24 August 2023 – The Peaks Motor Inn, Ohakune
- 26 October 2023, Te Pae Tata, Ohakune
- 14 December 2023, Te Pae Tata Ohakune
- 13-14 February 2024; Strategic Retreat
- 23 April 2024, Te Pae Tata, Ohakune
- 19 June 2024, Te Pae Tata, Ohakune

Other hui were held on specific governance areas of priority.

Pure Tūroa: RAL relationship agreement, Te Pae Toka.

During the period in question, Te Tōtarahoe directors met with MBIE; DOC; Te Arawhiti; Pure Turoa; Whakapapa Holdings; the Voluntary administrators; and the Ruapehu Skifields Stakeholders Association. Correspondence was sent to respective agencies; briefing papers developed; legal advice sought. Specific meetings were held with Pure Tūroa on 22 August 2023; 5 February 2024; 27 February 2024 and 16 May 2024. We presented at the hearings for the concession at Ruapehu District Council on 23 February 2024.

Te Korowai o Wainuiārua:

During 2023-24, correspondence was distributed; a hui was held on 7 August 2023 at the Uenuku offices; advice was sought from Chapman Tripp and various briefing papers were written and discussed. A series of hui to develop a Kawenata with Te Korowai o Wainuiārua commenced at Raetihi Marae on 30 January 2024.

Ngāti Haua

A range of hui took place in the context of the Ngāti Haua treaty negotiations, on 14 March 2024; 15 May 2024; 20 May 2024 and 18 June 2024.

Whanganui Collective Hui

A commitment to building greater connection between iwi of Whanganui was demonstrated this financial year, through hui held on 15 February 2024; and then an overnight wananga at Mangamingi Marae, 30 June -1 July 2024.

A key achievement for 2023-24 was the establishment of the **Finance, Audit and Risk committee**. Meetings of the committee were held on 20 July 2023 and 16 April 2024.

Qualitative Measures

For each of the above hui, agenda were circulated in advance; minutes were recorded; and briefing papers presented to illuminate the issues requiring discussion. In some cases letters were circulated prior to, or after the hui.

Qualitative Descriptions

Te Pae Ao is a joint committee empowered under subpart 10 of the Ngāti Rangi Claims Settlement Act 2019. It is *"a critical element of the conservation partnership framework between Ngāti Rangi and the Crown established in Rukutia Te Mana"*, the deed of settlement signed on 10 March 2018 at Raketapauma Marae.

Te Pae Ao has completed its establishment. The inaugural members and Chair, Sam O'Donnell, were appointed. Meetings of the joint committee were held: 18 September 2023 (Te Pae Tata), 16 November 2023 (Te Pae Tata), 15 February 2024 (Raketapauma Marae, Taihape), 21 March 2024 (Te Pae Tata); 18 April (visiting Ngā Roto-o-Rangataua Scenic Reserve); 16 May (Te Pae Tata) and 20 June 2024 (1 Mountain Road, Ohakune).

Central to this first year has been the development of strategy, research, community and iwi engagement, planning, and design to capture a Ngāti Rangi lens to inform outcomes for the preparation, of a Reserve Management Plan for the Reserve Sites administered by Te Pae Ao. The emphasis has been on capturing all aspects of community engagement and whānau voice.

Consolidated Statement of Comprehensive Revenue & Expenses

For the Year Ended 30 June 2024

	Note	Group	
		2024	2023
		\$	\$
Revenue from non-exchange transactions			
Grants & Funding	6	1,302,556	893,761
Other Revenue	7	232,681	150,990
Donations	8	149,760	579
		1,684,998	1,045,331
Revenue from exchange transactions			
Grants & Funding	9	4,250,452	5,672,995
Karioi Forest Lease		448,678	895,517
Other Revenue	10	366,591	122,463
Interest Income		746,761	814,245
		5,812,483	7,505,221
Total Revenue		7,497,480	8,550,551
Expenses			
Employee Related Costs	11	3,213,015	3,152,741
Sub-Contractors and Sub-Contracted Services	12	1,601,873	1,006,153
Other Operating Expenses	13	1,508,339	1,857,497
Grants and Donations made	14	45,536	24,186
Depreciation of Property, Plant & Equipment	40	212,404	241,671
Interest Expense		-	4,606
Total Expenses		6,581,167	6,286,853
Net Operating Surplus		916,313	2,263,698
Other Gains/ (Losses)			
Revaluation of Investment property		846,566	(166,717)
Total Surplus/ Deficit for the year before taxation		1,762,880	2,096,981
Taxation Expense	28	121,952	250,018
Net Surplus after Taxation		1,640,927	1,846,963
Other Comprehensive Revenue & Expenses	37	108,754	(5,274,215)
Total Comprehensive Revenue & Expenses		1,749,682	(3,427,252)

Te Tōtarahoe o Paerangi Group Consolidated Financial Statements

Consolidated Statement of Changes in Net Assets

For the Year Ended 30 June 2024

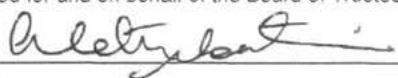
	Group	
	Accumulated comprehensive revenue and expense	Total equity
Note	\$	\$
Opening Balance 1 July 2023	41,733,119	41,733,119
Prior period adjustment	(427,685)	(427,685)
Total Comprehensive Revenue for the year	1,749,682	1,749,682
Closing Equity 30 June 2024	43,055,113	43,055,113
Opening Balance 1 April 2022	45,160,371	45,160,371
Total Comprehensive Revenue for the year	(3,427,252)	(3,427,252)
Closing Equity 30 June 2023	41,733,119	41,733,119

Consolidated Statement of Financial Position

As at 30 June 2024

	Note	Group	
		2024	2023
		\$	\$
Current Assets			
Cash & Cash Equivalents	15	9,596,396	3,654,355
Investments	16	5,735,688	15,029,476
Trade Receivables (Non-exchange)	25	82,596	299,553
Trade Receivables (Exchange)	25	919,898	599,171
GST Refund		272,714	-
Total Current Assets		16,607,292	19,582,556
Non-Current Assets			
Investments	16	9,126,693	4,745,015
Investment Property	26	12,242,765	11,994,375
Property Development Costs		2,020,834	78,755
WIP - Te Ara Mangawhero Cycleway	38	741,467	213,176
Property, Plant & Equipment	40	1,428,045	988,983
NZU Carbon Units	24	7,758,318	6,531,833
Total Non Current Assets		33,318,122	24,552,137
Total Assets		49,925,413	44,134,693
Current Liabilities			
Trade & Other Payables	27	522,507	498,667
Income in Advance	36	3,724,544	1,587,235
Tax Liability		362,726	151,117
GST Payable		228,859	11,544
Employee Entitlements	39	150,776	142,812
Finance - Lease	30	42,714	10,199
		5,032,127	2,401,574
Non-Current Liabilities			
Finance - Lease	30	180,469	-
Investment in Ruapehu WorX Limited Partnership		300,000	-
Deferred tax liability		1,357,706	-
		1,838,175	-
Total Liabilities		6,870,302	2,401,574
Net Assets		43,055,113	41,733,119
Represented by:			
Retained Earnings		43,055,113	41,733,119
Total Equity		43,055,113	41,733,119

Signed for and on behalf of the Board of Trustees who authorised these financial statements for issue on 4 November 2024


Chairman


Trustee

Te Tōtarahoe o Paerangi Group Consolidated Financial Statements

Consolidated Statement of Cash Flows

For the Year Ended 30 June 2024

	Note	Group	
		2024	2023
		\$	\$
Cash flows from operating activities			
<i>Receipts</i>			
<i>Non-exchange</i>			
Receipts from grants & funding		1,519,514	1,281,074
Receipts from donations		149,760	580
Other		222,953	65,728
<i>Exchange</i>			
Receipts from Fees and Services		6,536,750	5,841,378
Receipts from Interest		746,761	705,464
Receipts from Other Exchange Transactions		366,591	
Receipts from GST		106,236	-
		<u>9,648,565</u>	<u>7,894,224</u>
<i>Payments</i>			
Payments to Suppliers		2,886,444	2,834,688
Payments to Employees		3,213,015	2,760,989
Grants & Donations Paid		45,536	23,861
Interest Paid		-	3,336
Net Income Tax		121,952	101,735
Deferred Tax liability		(1,357,706)	-
GST Paid		-	47,611
		<u>4,909,241</u>	<u>5,772,220</u>
Net cash flows from operating activities		4,739,324	2,122,004
Cash flows from investing activities			
<i>Payments</i>			
Purchase of Property, Plant & Equipment		794,756	505,968
Purchase of Investments		(1,997,473)	1,110,441
Purchase of Development Costs		-	297,444
Purchase of Investments		-	5,711,649
Leases		-	19,917
Loans from Other Investing Activities		-	2,315
		<u>(1,202,717)</u>	<u>7,647,734</u>
Net cash flows from investing activities		1,202,717	(7,647,734)
Cash flows from financing activities			
Net cash flows from financing activities		-	-
Net Increase / (Decrease) in Cash & Cash Equivalents		5,942,041	(5,525,730)
Cash & Cash Equivalents at 1 July		3,654,354	9,180,084
Cash & Cash Equivalents at 30 June		9,596,396	3,654,354

Notes to the Financial Statements

For the Year Ended 30 June 2024

1. Reporting Entity

The financial statements comprising of Te Tōtarahoe o Paerangi Trust (parent) the parent was established under the Ngāti Rangi Claims Settlement Act 2019, Te Kūmete o Paerangi Limited Partnership and Ngā Waihua o Paerangi Trust together the "Group" are presented for the year ended 30 June 2024.

These group financial statements and the accompanying notes summarise the financial results of activities carried out by the Group.

Treaty Settlement

The Ngāti Rangi Deed of Settlement is the final settlement of all historical Treaty of Waitangi claims of Ngāti Rangi. The Settlement includes an agreed historic account, crown acknowledgements and apology, cultural redress, financial and commercial redress. The total value of financial and commercial redress for Ngāti Rangi is \$17 million plus \$8.46 million in accumulated forestry rentals and \$879k in interest. This a combination of cash and commercial redress properties.

2. Statement of Compliance

The Group financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"). They comply with Public Benefit Entity International Public Sector Accounting Standards ("PBE IPSAS") and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for Not-for-Profit entities. For the purposes of complying with NZ GAAP, the Group is a public benefit not-for-profit entity and is eligible to apply Tier 2 Not-for-Profit PBE IPSAS on the basis that it does not have public accountability and it is not defined as large.

The Board of Trustees has elected to report in accordance with Tier 2 Not-for-Profit PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime ("RDR") disclosure concessions.

3. Summary of accounting policies

The significant accounting policies used in the preparation of these financial statements as set out below have been applied consistently to both years presented in these financial statements:

3.1 Basis of measurement

These consolidated financial statements have been prepared on the basis of historical cost, as modified by the fair value measurement of non-derivative financial instruments. The accrual basis of accounting has been used unless otherwise stated.

3.2 Functional and presentational currency

The consolidated financial statements are presented in New Zealand (\$), which is the Group's functional currency. There has been no change in functional currency of the Group during the year.

3.3 Basis of Consolidation

Controlled entities are all those entities over which the controlling entity has the power to govern the financial and operating policies so as to benefit from its activities. The controlled entities are consolidated from the date on which control is transferred and are de-consolidated from the date that control ceases. In preparing the consolidated financial statements, all interentity balances and transactions, and unrealised gains and losses arising within the consolidated entity are eliminated in full. The accounting policies of the controlled entity are consistent with policies adopted by the Group and have a 30 June 2024 reporting date.

Notes to the Financial Statements

For the Year Ended 30 June 2024

3.4 Revenue

Revenue is measured at the fair values of the consideration received. Revenue is recognised when the significant risks and rewards of ownership has been transferred to the buyer and when the rights to receive payment is established. The following specific recognition criteria must be met before revenue is recognised

Revenue from non-exchange transactions

Donations

Donations are recognised as revenue upon receipt and include donations from the general public, donations received for specific programme or services or donations in-kind. Where a value can reasonably be place on donations in-kind these are recognised in the financial statements.

Funding & Grant Revenue

Funding & Grant revenue includes funding received under contract and grants given by other charitable organisations, philanthropic organisations, government agencies, non-government agencies and businesses. Grant revenue is recognised when the conditions attached to the grant has been complied with. Where there are unfulfilled conditions attaching to a grant, the amount relating to the unfulfilled condition is recognised as a liability and released to revenue as the conditions are fulfilled.

Transactions

Transactions that are not exchange transactions are where an entity either receives value from another entity, without directly giving or receiving approximately equal value in exchange.

Revenue from exchange transactions

Fees for services

Fees for services are recognised when the service has been delivered and the entitlement for payment has arisen.

Revenue

Revenue is measured at the fair value of the consideration received. Revenue is recognised when the significant risks and rewards of ownership have been transferred to the buyer and when the right to receive payment is established.

Transactions

Transactions in which one entity receives assets or services, or has liabilities extinguished, and directly gives approximately equal value to another entity in exchange.

Rental income

Rental Income from investment properties is recognised in the surplus and deficit on a straight line basis over the term of the lease. Contingent rentals are recognised as income in the reporting period in which they are earned.

Notes to the Financial Statements

For the Year Ended 30 June 2024

3.5 Financial instruments

Financial assets and financial liabilities are recognised when the Group becomes a party to the contractual provisions of the financial instrument.

The Group derecognises a financial asset or, where applicable, a part of a financial asset or part of a group of similar financial assets when the rights to receive cash flows from the asset have expired or are waived, or the Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either:

- the Group has transferred substantially all the risks and rewards of the asset; or
- the Group has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Financial Assets

Financial assets within the scope of NFP PBE IPSAS 41 Financial Instruments are classified as financial assets at fair value through surplus or deficit (FVTSD), fair value through comprehensive revenue and expenses (FVTCRE) or amortised cost.

The categorisation is determined at initial recognition and based on what management model the financial asset is held in and payments to be received solely consist of interest and principal (SPPI). Financial assets held in a management model to sell the asset (held to sell) are classified as FVTSD, asset held in a management model of both held to sell or held to collect are classified as FVTCRE. Financial assets that both have payments that are solely SPPI and are held in management model to collect principal payments (held to collect) are classified as amortised cost. If a financial asset does not solely have SPPI payments it is classified as FVTSD regardless of the management model.

The Group's financial assets include: cash and cash equivalents, short-term investments, receivables from non-exchange transactions, receivables from exchange transactions and investments.

Financial assets at fair value through surplus or deficit

Financial assets classified as FVTSD are initially measured at fair value and subsequently fair valued each reporting period, with revaluation recognised in the surplus or deficit. The Groups investments (excluding term deposits) are classified as FVTSD.

Amortised cost

After initial recognition, these are measured at amortised cost using the effective interest method, less any allowance for impairment. The Group's cash and cash equivalents, short term-investments, receivables from non-exchange transactions, receivables from exchange transactions and non-equity investments fall into this category of financial instruments. Impairment is recognised using the expected credit loss model. (see below).

The Group does not hold any financial assets at FVTCRE.

Impairment of financial assets

The Group uses the expected credit loss (ECL) model to recognise impairment on financial assets measured at amortised cost. The Group applies the simplified expected credit loss model of recognising lifetime expected credit losses for receivables. In measuring expected credit losses, short-term receivables have been assessed on a collective basis as they possess shared credit risk characteristics. They are grouped based on the days past due. Based on collection history and expectation of collection of current balances the Group has determined that any ECL provision would be trivial and therefore has not recorded a provision.

Notes to the Financial Statements

For the Year Ended 30 June 2024

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed by adjusting the allowance account. If the reversal results in the carrying amount exceeding its amortised cost, the amount of the reversal is recognised in surplus or deficit.

Financial Liabilities

The Group's financial liabilities include trade and other creditors (excluding GST and PAYE), employee entitlements and deferred income (in respect to grants whose conditions are yet to be complied with).

All financial liabilities are initially recognised at fair value (plus transaction cost for financial liabilities not at fair value through surplus or deficit) and are measured subsequently at amortised cost using the effective interest method except for financial liabilities at fair value through surplus or deficit.

3.6 Cash and cash equivalents

Cash and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3.7 Short term investments

Short term investments comprise term deposits which have a term of greater than three months and therefore do not fall into the category of cash and cash equivalents.

3.8 Inventories

Inventories held for consumption in the provision of services that are not sold on a commercial basis are measured at the lower of cost or net realisable value.

3.9 Property, plant and equipment

Property, plant and equipment is recognised at cost less aggregate depreciation. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred. Bequeathed or gifted assets are recorded at their fair value.

All other repairs and maintenance are recognised as expenses in the surplus or deficit in the financial period in which they are incurred.

Items of property plant, and equipment with an individual value in excess of \$500 are capitalised on purchase. Other items with an individual value below \$500 are expensed.

Depreciation allocates the cost of the asset over an estimate of an assets useful life. The following estimated depreciation rates/useful lives have been used:

Depreciation Rates

Furniture & Fittings	16% - 100% (1 - 7 years)
Office Equipment	16% - 60% (2 - 7 years)
Leasehold Improvements	10% (10 years)
Plant & Equipment	16% - 60% (2 - 7 years)
Motor Vehicles	30% (4 years)

Depreciation methods, useful lives and residual values are reviewed at each reporting date and are adjusted if there is a change in the expected pattern of consumption of the future economic benefits or service potential embodied in the asset.

Gains and losses on disposal of fixed assets are taken into account in determining the operating result for the year.

3.10 Operating leases

Operating lease payments, where the lessors effectively retain substantially all of the risks and benefits of ownership of the leased items, are recognised in the determination of the operating surplus in equal instalments over the lease term.

Notes to the Financial Statements

For the Year Ended 30 June 2024

3.11 Finance Leases

Leases where the entity assumes substantially all the risks and rewards of ownership are classified as finance leases. The assets acquired by way of finance lease are measured at an amount equal to the lower of their fair value and the present value of the minimum lease payments at inception of the lease, less accumulated depreciation and impairment losses. Leased assets and corresponding liability are recognised in the Statements of Financial Position and leased assets are depreciated over the period the entity is expected to benefit from their use or over the term of the lease.

3.12 Employee Benefits

Wages, salaries, annual leave and sick leave

Liability for wages and salaries, annual leave and accumulating sick leave are recognised in surplus or deficit during the period in which the employee provided the related services. Liabilities for the associated benefits are measured at the amounts expected to be paid when the liabilities are settled.

3.13 Income Tax

Ngā Waihua o Paerangi Trust is exempt from tax due to its charitable status. Therefore, the Trust is exempted from income tax

Te Kūmete o Paerangi Limited Partnership is a Limited Partnership effective from incorporation date. All profits and losses are deemed to belong to the Shareholders. Therefore, the Partnership is not subject to income tax on its profits and does not have an imputation credit account.

3.14 Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST except for receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the Inland Revenue Department is included as part of receivables or payables in the statement of financial position.

Cash flows are included in the statement of cash flows on a net of GST basis. The GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the Inland Revenue Department is classified as part of operating cash flows.

The Group is registered for Goods and Services Tax (GST)

3.15 Deferred Tax

Based on advice received by Te Kūmete LP, we have recognised any deferred tax liability on the carrying value of the NZU assets (approx. \$1.35m), on the basis of tax advice provided to Te Kūmete LP by its legal advisor.

3.16 Equity

Equity is the community's interest in the Group, measured as the difference between total assets and total liabilities. Equity is made up of the following components:

Accumulated comprehensive revenue and expense

Accumulated comprehensive revenue and expense is the Group's accumulated surplus or deficit since its formation.

Notes to the Financial Statements

For the Year Ended 30 June 2024

3.17 *Investment Property*

Investment properties, principally comprising direct property investments, are held for long term capital appreciation and to earn rentals. Investment properties are initially measured at cost, plus related costs of acquisition with the exception of investment properties transferred from the Crown on settlement, which have been measured at the value of consideration transferred from to the Limited Partnership. Subsequent expenditure is charged to the asset's carrying amount only when it is probable that future economic benefits associated with the item will flow to the Partnership and the cost of the item can be measured reliably.

Properties that are being constructed or developed for future use are classified as investment properties. All costs directly associated with the purchase and construction of a property, and all subsequent capital expenditures for the development qualifying as acquisition costs, are capitalised.

Subsequent to initial recognition, investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in the surplus or deficit in the period in which they arise. The investment properties from settlement have been valued at their deemed consideration transferred from the Crown.

An investment property is derecognised upon disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gains or losses of the property (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) are included in the surplus or deficit in the period in which the property is derecognised.

4. Significant accounting judgements, estimates and assumptions

The preparation of the Group's consolidated financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Operating lease commitments

The Group has entered into photocopier lease. The Group has determined, based on evaluation of the terms and conditions of the arrangements, such as the lease term not constituting a substantial portion of the economic life of the photocopier, that it does not retain all the significant risks and rewards of ownership of these properties and accounts for the contract as an operating lease.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. The Group bases its assumption and estimates on parameters available when the consolidated financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

Finance income and expenses

Finance income comprises interest income on funds invested dividend income and gains on the disposal of available for sale financial assets. Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Partnership and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Finance expenses comprise impairment losses, losses arising from transactions denominated in currencies other than the Partnership's functional currency, and interest recognised on financial assets (except for trade payables).

Dividend income from investments is recognised when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Partnership and the amount of income can be measured reliably).

Notes to the Financial Statements

For the Year Ended 30 June 2024

5 Group information - Subsidiaries

The consolidated financial statements of the Group include the following subsidiaries:

		Group	
		2024	2023
Te Tōtarahoe o Paerangi Trust	Parent		
Te Kūmete o Paerangi Limited Partnership	Interest	100%	100%
Nga Waihua o Paerangi Trust	Interest	100%	100%

The reporting date of Te Tōtarahoe o Paerangi Trust and all subsidiaries is 30 June.

6 Grants & Funding (Non-Exchange)

		Group	
		2024	2023
		\$	\$
Genesis Energy		900,521	631,367
Horizons Regional Council		108,830	85,000
Te Arawa Lakes Trust		15,000	-
Te Rau Ora		100,000	-
Transpower		-	25,000
Whanganui Community Foundation		10,000	-
Winstone Pulp International		122,892	111,915
Ruapehu Alpine Lifts - Relationship Agreement		45,313	12,500
		1,302,556	893,761

In December 2023, RAL's liquidators commenced selling assets to cover the costs and repay secured creditors, of which Ngā Waihua o Paerangi is one.

7 Other Revenue (Non-Exchange)

		Group	
		2024	2023
		\$	\$
Sundry income - Pae Whakakā		-	-
Sundry income - Pae Whakangā		-	-
Sundry income - Pae Whakahā		-	-
Sundry income - Pae Whakatō		-	-
Sundry income - Pae Whakahaumarū		127,991	-
Te Oranganui Trust - Room Rental		9,848	-
Ruapehu District Council – Old Coach Road		2,600	-
Sundry Revenue		72,890	150,990
		213,329	150,990

Notes to the Financial Statements

For the Year Ended 30 June 2024

8 Donations

	Group	
	2024	2023
	\$	\$
Donations - Symposium (Anei Tata E!)	122,849	-
Donations - Others	-	579
Donation - Kāhui Maunga Festival	26,911	-
	149,760	579

9 Grants & Funding (Exchange)

	Group	
	2024	2023
	\$	\$
Contracting Income	-	76,874
Genesis Energy	-	10,500
Te Whatu Ora Health New Zealand	706,098	561,116
Waka Kotahi NZ Transport Agency	313,960	28,710
Department Of Conservation - Jobs For Nature	1,023,214	749,479
Department Of Conservation- Te Pae Ao	83,439	-
Land Information NZ	50,000	62,500
Ruapehu District Council	114,935	776,603
Ministry of Education	89,500	20,000
Ministry of Health	-	30,000
Ministry of Social Development	357,502	225,340
Sport Whanganui	10,000	-
Te Aka Whai Ora	255,827	-
Te Oranganui Trust	190,698	186,471
Te Puni Kokiri	267,230	367,709
Te Putahitanga o Te Waipounamu	-	20,000
Whanau Ora Commissioning Agency	642,482	1,687,000
Whanganui DHB	-	870,694
Sport NZ	100,000	-
Ministry for the Environment	35,000	-
Massey University	10,566	-
	4,250,452	5,672,995

Notes to the Financial Statements

For the Year Ended 30 June 2024

Department of Conservation - Ngā Waihua o Paerangi Trust has two contracts with the funder. These contracts are in the relation to Jobs for Nature and Te Pae Ao.

Waka Kotahi New Zealand Transport Agency -Ngā Waihua o Paerangi Trust has two contracts with the funder. These contracts are in relation to Te Oreore and Auraki Stream projects.

Ministry of Social Development - Ngā Waihua o Paerangi Trust has four contracts with this funder. These contracts are in the relation to Community Disability welfare, Community Connector Services, Food grant and Māori trades training.

Te Puni Kōkiri – this funding is in relation to improving and repairing local housing and cadetships.

Whānau Ora Commissioning Agency – this funding is in relation to the three following areas: Whānau Support, Community development and workforce development.

Te Oranganui Trust – Ngā Waihua o Paerangi Trust has three contracts with this funder. These contracts are in relation to Whānau Resilience, He Puna Ora for pregnancy and parenting support, Te Hononga Rural Access and Sustainability projects.

Te Whatu Ora Health New Zealand – Ngā Waihua o Paerangi Trust has five contracts with this funder in relation to Hauora Services. These contracts are in relation to Tamariki Ora Services, Kaupapa Maori Community based clinical and support services, Whānau Ora Māori Community Health Services, Nga Kaitataki Hauora and immunisations.

10 Other Revenue (Exchange)

	Group	
	2024	2023
	\$	\$
Concession Revenue	154,983	-
Moawhango Dam - Genesis	77,976	-
Powerco Community Fund	4,348	-
Waikato University	3,000	-
Ethical Waste income	1,613	-
Koha Received - Whakakā	-	-
New Zealand Defence Force	26,636	-
Rental Income	97,786	111,734
Te Pae Tata Location Services	-	10,729
	366,341	122,463

Notes to the Financial Statements

For the Year Ended 30 June 2024

11 Employee Related Costs

	Group	
	2024	2023
	\$	\$
ACC Levies	14,880	18,765
Staff Expenses	-	58,159
Wages & Salaries	3,198,135	3,075,816
	3,213,015	3,152,741

12 Subcontractors and sub-contracted services

	Group	
	2024	2023
	\$	\$
	76,232	54,500
Accountancy Fees	36,140	15,983
Audit Fees	131,887	76,409
Catering	53,835	16,831
Cleaning & Minor Maintenance	972,588	515,859
Consulting / Contracting	69,632	75,000
Management & Administration	75,473	125,044
IT Support	180,467	109,162
Legal Expenses	5,619	17,366
Valuation Fees	1,601,873	1,006,153

Notes to the Financial Statements

For the Year Ended 30 June 2024

13 Other Operating Expenses

	Group	
	2024	2023
	\$	\$
Accommodation	-	2,377
Advertising	38,683	33,036
Bank Fees	4,865	2,277
Lease expense	62,873	67,801
Herbicides and Pesticides	1,225	1,669
Director Fees	50,770	62,500
Equipment <\$1000	29,793	-
Whānau Ora Commissioning Expenses	258,177	308,141
General Expenses	-	139
Equipment <\$500	39,235	13,509
Fuel & Oil	84,316	66,992
Heating & Power	25,653	16,015
Hui Costs	155,902	163,785
Insurance	89,542	59,646
Office Cost	-	12,966
Other Expenses	14,231	10,905
Plant and Equipment Hire	-	183
People and Capability	-	409
Phone Cost	29,551	44,365
Postage	1,522	3,078
Printing & Stationery	49,544	27,197
Rates	13,346	2,265
Repairs & Maintenance	42,759	274,032
Software Licence	47,676	84,864
Subscriptions	36,907	27,372
Signage	6,629	-
Materials & Equipment	172,642	413,077
Training	71,118	51,941
Travel	135,724	62,148
Venue Hire	25,207	15,869
Website	20,452	28,939
	1,508,339	1,857,497

Notes to the Financial Statements

For the Year Ended 30 June 2024

14 Grants and Donations Made

	Group	
	2024	2023
	\$	\$
Koha	22,797	22,447
Scholarships & Sponsorships	7,739	1,739
Te Ao Hou Marae	2,500	-
Mo te Katoa Marae	2,500	-
Raketapauma Marae	2,500	-
Marangai Marae	2,500	-
Maungarongo Marae	2,500	-
Raetihi Marae	2,500	-
	45,536	24,186

15 Cash & Cash Equivalents

Cash and cash equivalents include the following components:

	Group	
	2024	2023
	\$	\$
Bank Accounts	4,242,425	2,783,460
Petty cash	1,310	-
Term Deposits with maturities of less than 90 days	5,352,661	870,895
	9,596,396	3,654,355

16 Investments

	Group	
	2024	2023
	\$	\$
Current		
Term deposits - maturing within 6 months of balance date	5,735,688	15,029,476
	5,735,688	15,029,476
Non Current Investments		
Puai Tangaroa Limited Partnership	1,528,771	1,500,088
Investment - Hapai Commercial	3,501,132	-
Puainuku Vines Limited Partnership	955,612	556,640
Aspiring Portfolio	742,704	680,083
Hapai Housing Limited	967,564	661,572
Castle Point Funds	655,289	651,757
Milford Investment Funds	775,621	694,875
Total Non-Current Investments	9,126,693	4,745,015
Total Investments	14,862,381	19,774,490

Notes to the Financial Statements

For the Year Ended 30 June 2024

17 Changes in Fair Valuation

	Group	
	2024	2023
	\$	\$
Investment in Direct Investments		
Puai Tangaroa Limited Partnership	1,534,168	4,456
Puainuku Vines Limited Partnership	959,362	203,883
Hapai Housing Limited Partnership	52,682	52,682
Total Investment in Direct Investments	2,546,212	261,021
Investment in Managed Funds		
Aspiring Portfolio	62,620	21,191
Castle Point Funds	31,598	(13,243)
Milford Investment Funds	80,746	19,875
Total Investment in Managed Funds	174,965	27,823
Share of Operating Profit	1,226,485	(5,563,059)
Total Change in Fair Valuation	3,947,662	(5,274,215)

18 Puai Tangaroa Limited Partnership

	Group	
	2024	2023
	\$	\$
Opening Balance	1,500,088	108,227
Capital contributions	-	1,391,850
Partnership Gain/ (Loss)	-	4,448
Unrealised Gains/ (Loss)	-	8
Distributions	(13,038)	(4,503)
Share of Operating Profit	47,273	-
RWT Allocation	(155)	-
Balance at Year End	1,534,168	1,500,088

19 Puainuku Vines Limited Partnership

	Group	
	2024	2023
	\$	\$
Opening Balance	556,640	385,302
Capital contributions	364,698	-
Share of Operating Profit	43,404	-
Partnership Gain/ (Loss)	38,058	30,873
Unrealised Gains/ (Loss)	-	173,010
Distributions	(43,371)	(34,859)
RWT Allocation	(67)	-
Balance at Year End	959,362	556,640

Notes to the Financial Statements

For the Year Ended 30 June 2024

20 Aspiring Portfolio

	Group	
	2024	2023
	\$	\$
Opening Balance	680,083	248,891
Capital contributions	-	410,000
Portfolio Gain/ (Loss)	62,620	21,192
Balance at Year End	742,704	680,083

21 Hapai Housing Limited

	Group	
	2024	2023
	\$	\$
Opening Balance	-	-
Capital contributions	626,236	-
Partnership Gain/ (Loss)	24,049	-
Unrealised Gains/ (Loss)	28,633	28,633
Distributions	(17,346)	(17,346)
Balance at Year End	661,572	661,572

22 Castle Point Funds

	Group	
	2024	2023
	\$	\$
Opening Balance	651,757	-
Capital contributions	-	665,000
Distributions	(28,066)	-
Partnership Gain/ (Loss)	31,598	(13,243)
Balance at Year End	655,289	651,757

23 Milford Investment Funds

	Group	
	2024	2023
	\$	\$
Opening Balance	694,875	-
Capital contributions	-	675,000
Partnership Gain/ (Loss)	80,746	19,875
Balance at Year End	775,621	694,875

24 New Zealand Carbon Credits

	Group	
	2024	2023
	\$	\$
Opening Balance	6,531,833	12,094,892
Revaluation during the year	1,226,485	(5,563,059)
Balance at Year End	7,758,318	6,531,833

Notes to the Financial Statements

For the Year Ended 30 June 2024

25 Receivables

Trade Receivables

Trade receivables from non-exchange transactions

Trade receivables from exchange transactions

Total Receivables

Group	
2024	2023
\$	\$
82,596	299,553
919,898	599,171
1,002,494	898,725

Impairment allowance on trade receivables from exchange transactions

There has been no Impairment allowance made.

26 Investment Property

Balance at the Beginning of the Year

Fair valuation movement

Purchases made during the Year

Capitalised Costs in relation to Investment Properties

Group	
2024	2023
\$	\$
11,994,375	11,050,651
238,910	(166,717)
9,480	1,100,000
-	10,441
12,242,765	11,994,375

Investment properties is represented by the following:

Part Karioi Forest - Forest

Ohakune Police Station - Land

Waiouru Police Station - Land

Ruapehu College

Deferred Settlement Portfolio

NZDF Project

Group	
2024	2023
\$	\$
10,400,000	10,200,000
365,000	355,000
230,000	220,000
1,130,000	1,100,000
112,937	114,547
4,829	4,829
12,242,765	11,994,375

27 Trade and Other Payables

Trade and Other Creditors

Group	
2024	2023
\$	\$
522,507	498,667
522,507	498,667

Notes to the Financial Statements

For the Year Ended 30 June 2024

28 Taxation

	2024	Group 2023
	\$	\$
Accounting Profit/(Loss)	916,313	2,263,698
Tax Losses Utilised	-	-
Less: Non-Taxable Income	(464,701)	(1,860,028)
Add: Non-Deductible Items	601,184	1,042,457
Add: Prior period adjustment Non-Deductible Items	(355,933)	(17,453)
Net Taxable Income	696,864	1,426,235
Tax Expense	121,952	250,018

29 Māori Authority Credit Account (MACA)

	2024	Group 2023
	\$	\$
Opening balance	132,271	37,210
Tax paid	-	-
Tax refund	-	(7,796)
RWT received	104,920	102,735
Closing Māori Authority Credit Account (MACA)	237,191	132,271

30 Finance Lease Liability

The Trust has entered into a finance lease agreement with Fuji for four Photocopiers

The Trust has entered into hire purchase agreements with Toyota Financial New Zealand for two Toyota Hiace and two Toyota CHR

	2024	Group 2023
	\$	\$
No later than one year		
Fuji Xerox - Lease Liability - Current	-	10,199
Toyota NZ - Lease Liability - Current	42,714	
Total Finance Lease - Current Portion	42,714	10,199
Later than one year and no later than five years		
Fuji Xerox - Lease Liability - Non Current	44,669	-
Toyota NZ - Lease Liability - TMRP - \$1,059.74	135,800	-
Total Finance Lease - Non-Current Portion	180,469	-

Notes to the Financial Statements

For the Year Ended 30 June 2024

31 Related Party Transactions

Te Tōtarahoe o Paerangi Trust

Te Tōtarahoe o Paerangi Trust is the sole shareholder of Te Kūmete o Paerangi Limited Partnership. At year end the service level agreement between Te Tōtarahoe o Paerangi Trust and Te Kūmete o Paerangi Limited Partnership totalled \$30,000 (2023: \$30,000) for the year. The current account of \$323,565 (2023: \$220,238) represents RWT Te Kūmete o Paerangi Limited Partnership has paid on their term deposits on behalf of Te Tōtarahoe o Paerangi Trust.

	Group	
	2024	2023
	\$	\$
Total Director Fees	21,190	-
Total Trustee Remuneration	163,367	163,367
Total Director Remuneration	62,500	62,500
Total key management personnel remuneration	1,154,617	1,027,867
Number of persons (full time equivalents)	10.0	8.0

32 Categories of financial assets and liabilities

The carrying amounts of financial instruments presented in the statements of financial position relate to the following categories of assets and liabilities:

	Group	
	2024	2023
	\$	\$
Financial assets		
<i>Amortised cost</i>		
Cash and cash equivalents	9,596,396	3,654,355
Short term investments	5,735,688	15,029,476
Receivables from non-exchange transactions	82,596	299,553
Receivables from exchange transactions	919,898	599,171
Investments	9,126,693	4,745,015
	25,461,271	24,327,571
Financial liabilities		
<i>At amortised cost</i>		
Trade and other creditors	522,507	498,667
Employee entitlements	150,776	142,812
Income in Advance	-	1,587,235
Finance Lease	223,183	10,199
	896,466	2,238,913

Notes to the Financial Statements

For the Year Ended 30 June 2024

33 Capital and Other commitments

	Group	
	2024	2023
	\$	\$
Hāpai Commercial Limited Partnership	3,500,000	-
Hāpai Development Limited Partnership	-	2,500,000
Hāpai Housing Limited Partnership	911,477	88,523
Pūainuku Horticulture Limited Partnership	-	2,250,000
Total Capital and other Commitments	4,411,477	4,838,523

34 Contingent assets and liabilities

There are no known contingent assets and liabilities as at balance date (2023: \$nil)

35 Events after the reporting date

The proposed closure of Winstone Pulp International on 7 October 2024 could lead to a reduction in proposed funding for 2024/25. Te Kūmete has also purchased Foyle Street which has settled. This will be used for the development of four affordable rentals.

36 Income in Advance

	Group	
	2024	2023
	\$	\$
Karioi Forest Lease	172,434	189,770
Toitu Te Whenua Land Information New Zealand	312,500	350,000
Te Whatu Ora	403,952	-
Whānau Ora Commissioning Agency	745,242	-
Te Oranganui	66,013	-
Te Aka Whai Ora	50,000	-
Massey University	14,434	-
Winstone Pulp International	55,389	62,558
Department of Conservation	301,750	-
Ministry of Social Development	101,498	70,000
Horizons Regional Council	366,170	405,000
Creative NZ	-	68,900
Te Puni Kōkiri	153,770	20,000
Ministry of Business, Innovation and Employment	125,000	-
Ministry of Education	-	20,000
Ministry of Environment	-	30,000
Whanganui Community Foundation	-	10,000
Miscellaneous	-	3,739
Waka Kotahi NZ Transport Agency	113,263	-
Genesis Energy	78,257	-
Te Arawa Lakes Trust	50,000	-
Ruapehu District Council	614,872	357,268
	3,724,544	1,587,235

Notes to the Financial Statements

For the Year Ended 30 June 2024

37 Other Comprehensive Income

Revaluation during the year

Group	
2024	2023
\$	\$
108,754	-5,274,215
108,754	-5,274,215

38 Development Cost

WIP - Te Ara Mangawhero Cycleway

Group	
2024	2023
\$	\$
741,467	213,176
741,467	213,176

39 Employee Entitlements

Annual Leave

Group	
2024	2023
\$	\$
150,776	142,812
150,776	142,812

Notes to the Financial Statements

For the Year Ended 30 June 2024

40 Property, Plant & Equipment

Group 2024		Equipment <\$500	Furniture & Fittings	Leased Assets	Leasehold Improvements	Motor Vehicle	Office Equipment	Plants Equipment	Te Pae Tata	Total
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Carrying amount 1 July 2023	-	-	14,157	12,297	146,097	265,307	70,067	77,113	175,281	760,318
Additions		8,223	8,653	258,233	-	219,240	52,652	220,247	123,079	890,327
Disposals	-	-	-	-	-	-	-	10,194	-	10,194
Depreciation		8,223	2,842	27,062	1,250	61,707	35,717	68,884	6,721	212,406
Carrying amount 30 June 2024		-	19,968	243,468	144,847	422,840	87,002	218,282	291,639	1,428,045

Group 2023		Equipment <\$500	Furniture & Fittings	Leased Assets	Leasehold Improvements	Motor Vehicle	Office Equipment	Plant & Equipment	Te Pae Tata	Total
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Carrying amount 1 April 2022	-	-	14,830	27,668	24,998	142,786	76,737	59,972	187,037	534,028
Additions		-	2,788	-	-	183,149	51,244	47,754	-	284,935
Disposals		-	-	-	-	-	-	-	-	-
Depreciation		-	3,461	15,371	1,988	60,628	57,913	30,614	11,756	181,731
Carrying amount 30 June 2023	-	-	14,157	12,297	23,010	265,307	70,068	77,112	175,281	637,231

